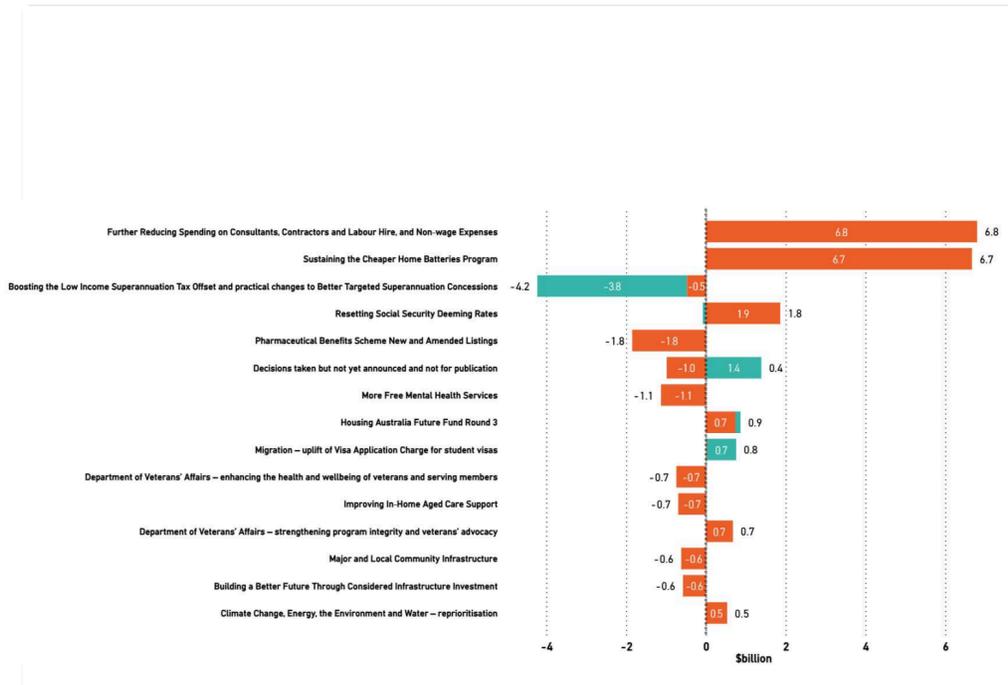


# 2025-26 MYEFO Snapshot

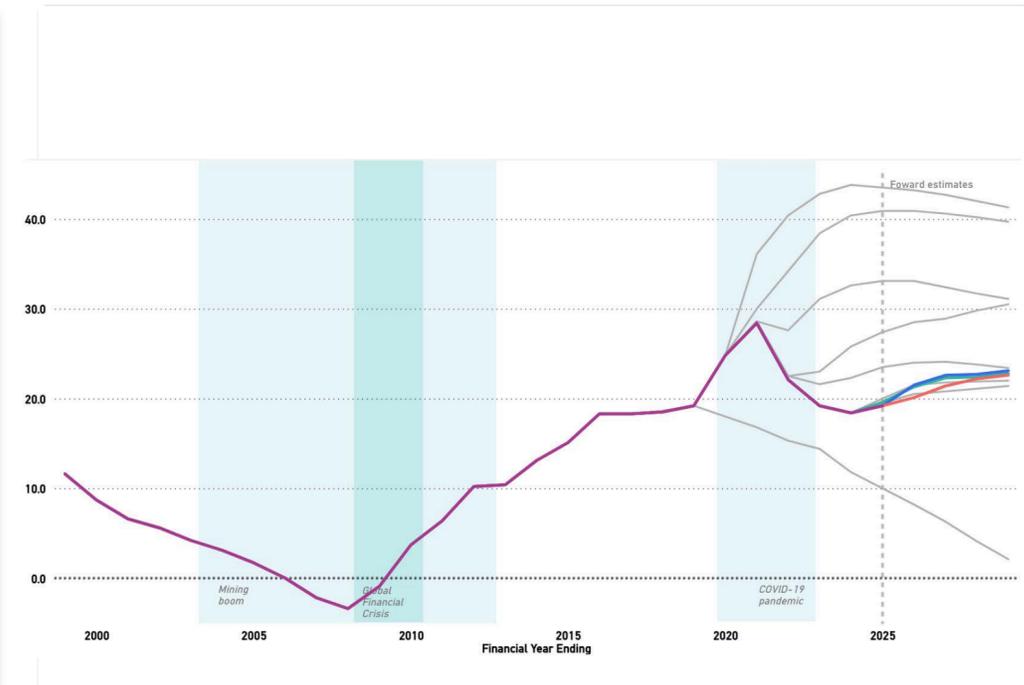
## Get Started



**Budget balances and flows**



**Changes between fiscal updates**



**Economic outlook and other  
budget aggregates**



# 2025-26 MYEFO Snapshot

## Table of Contents

### Budget balances and flows

Budget balances	Revenue over time	Types of revenue
Expenses over time	Expenses by function	Contingency Reserve
Decisions taken but not yet announced		

### Changes since the last fiscal update

Change in UCB	Revisions to revenue	Revisions to expenses	Government decisions
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### Economic outlook and other budget aggregates

Economic parameters	Other aggregates	Historical UCB impacts
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# Budget balances and flows

Budget balances

Revenue over time

Types of revenue

Expenses over time

Expenses by function

Contingency Reserve

Decisions taken but not yet announced

% of GDP

— Historical actuals — Previous forecasts — 2024-25 MYEFO — 2025-26 Budget — 2025-26 MYEFO



**Units**

- \$billion
- % of GDP

**Actuals & Forecasts**

- Select all
- Actuals and last 3 Budget updates
- Previous forecasts

**Balance type**

- Fiscal balance
- Headline cash balance
- Underlying cash balance

**Change date** **See overlay**

**Note:** Historical outcomes may have been revised since first published. Grey lines represent forecasts in previous budgets.

Chart data begins from 1999-2000 financial year.



# Budget balances and flows



Parliamentary Budget Office

Budget balances

Revenue over time

Types of revenue

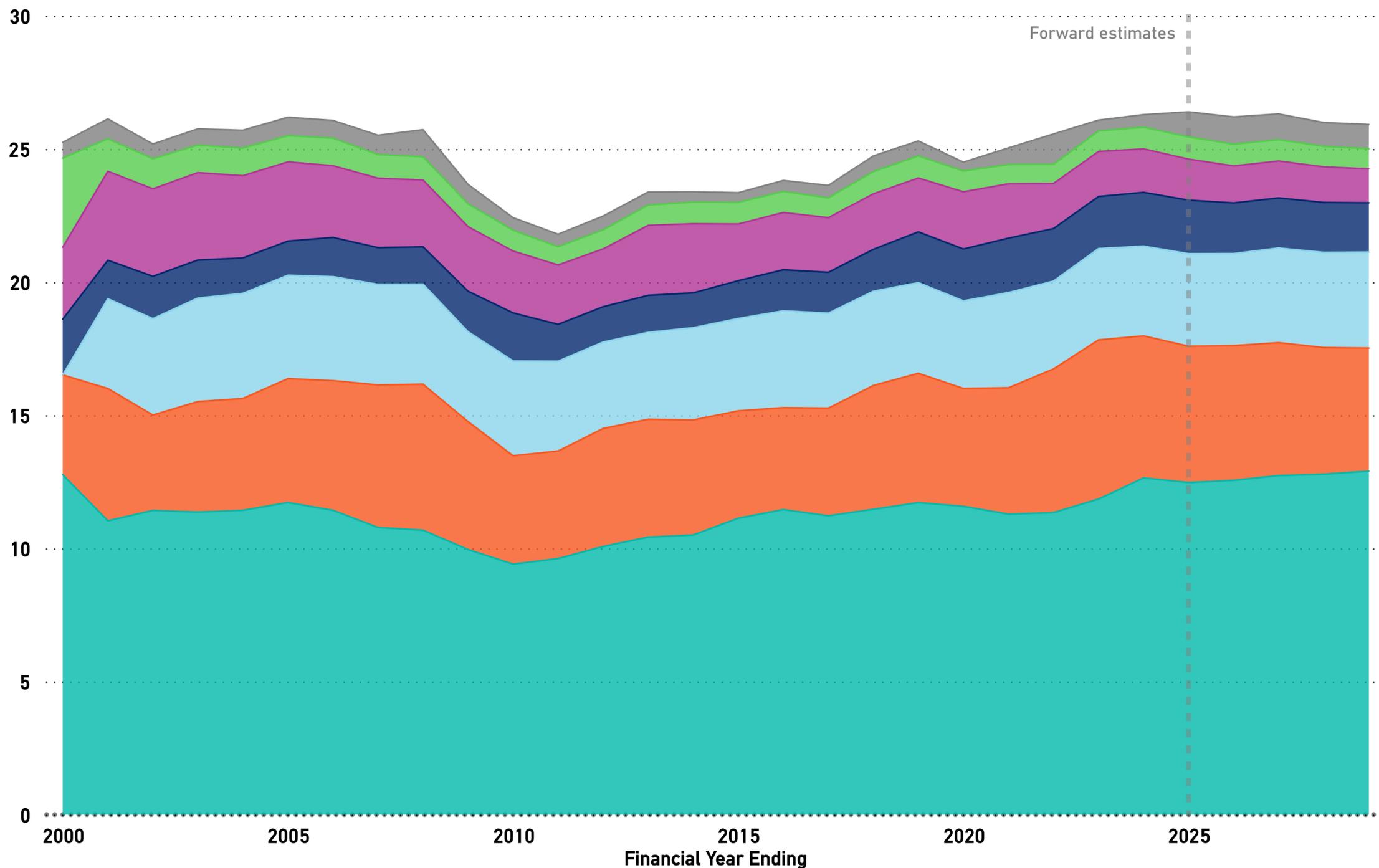
Expenses over time

Expenses by function

Contingency Reserve

Decisions taken but not yet announced

% of GDP



### Units

- \$billion
- % of GDP
- % of total revenue

### Budget rounds

- 2025-26 MYEFO
- 2025-26 Budget
- 2024-25 MYEFO

### Revenue type

All

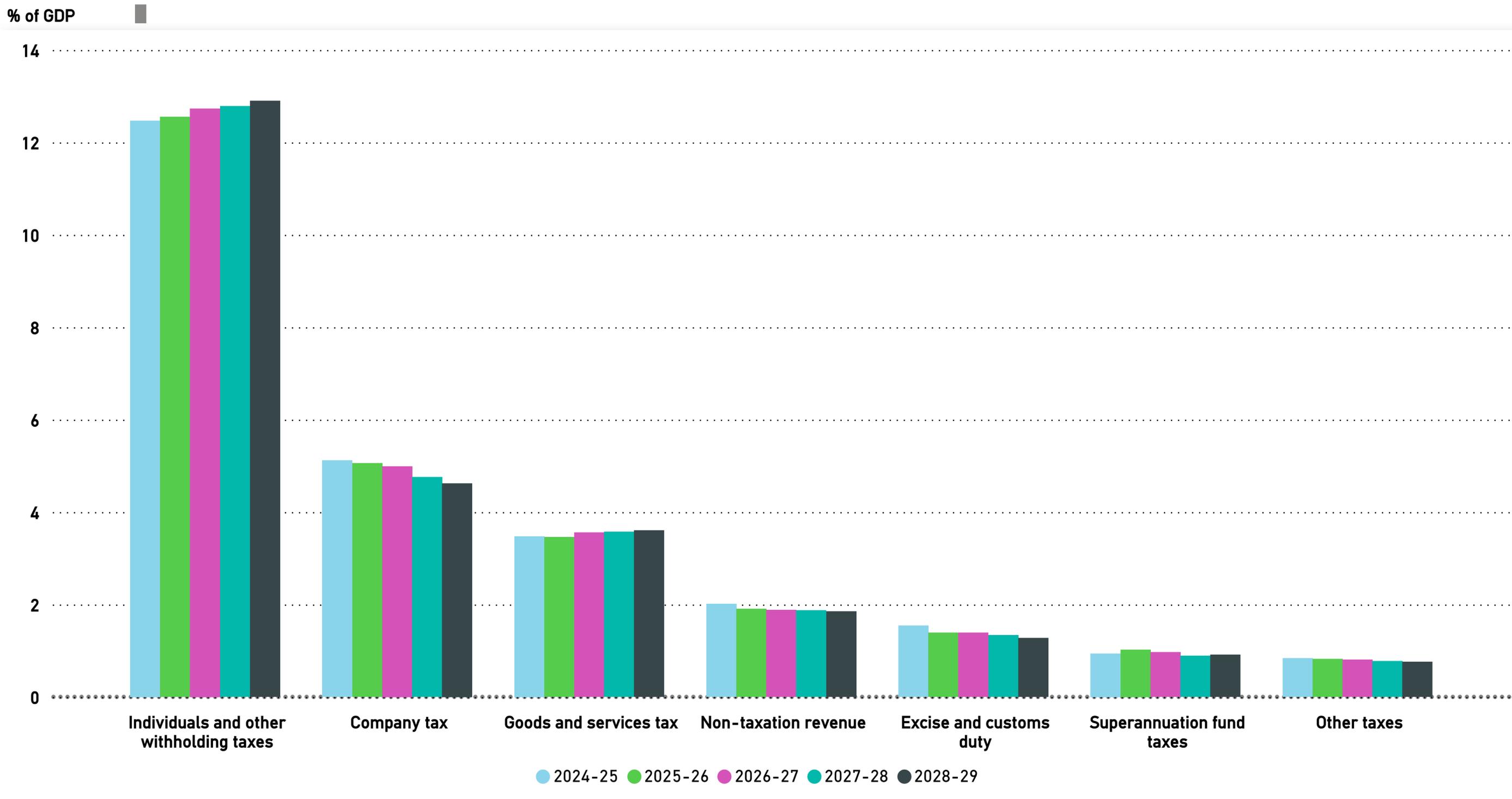
### Year

2000 2029

Note: 'Other taxes' includes fringe benefits tax, petroleum resource rent tax, wine equalisation tax, luxury car tax, major bank levy, agricultural levies, visa application charges and other taxes.

# Budget balances and flows

- Budget balances
- Revenue over time
- Types of revenue**
- Expenses over time
- Expenses by function
- Contingency Reserve
- Decisions taken but not yet announced



**Units**

- \$billion
- % of GDP
- % of total revenue

**Budget rounds**

- 2025-26 MYEFO
- 2025-26 Budget
- 2024-25 MYEFO

**Financial year**

- Select all
- 2024-25
- 2025-26
- 2026-27
- 2027-28
- 2028-29

**Revenue type**

All

[See sub revenue](#)

**Note:** 'Other taxes' includes fringe benefits tax, petroleum resource rent tax, wine equalisation tax, luxury car tax, major bank levy, agricultural levies, visa application charges and other taxes.



# Budget balances and flows



Parliamentary  
Budget Office

Budget balances

Revenue over time

Types of revenue

Expenses over time

Expenses by function

Contingency Reserve

Decisions taken but not yet announced

## Units

% of GDP

Revenue type ×

Sub Revenue ×

## Units

- \$billion
- % of GDP
- % of total revenue

## Budget rounds

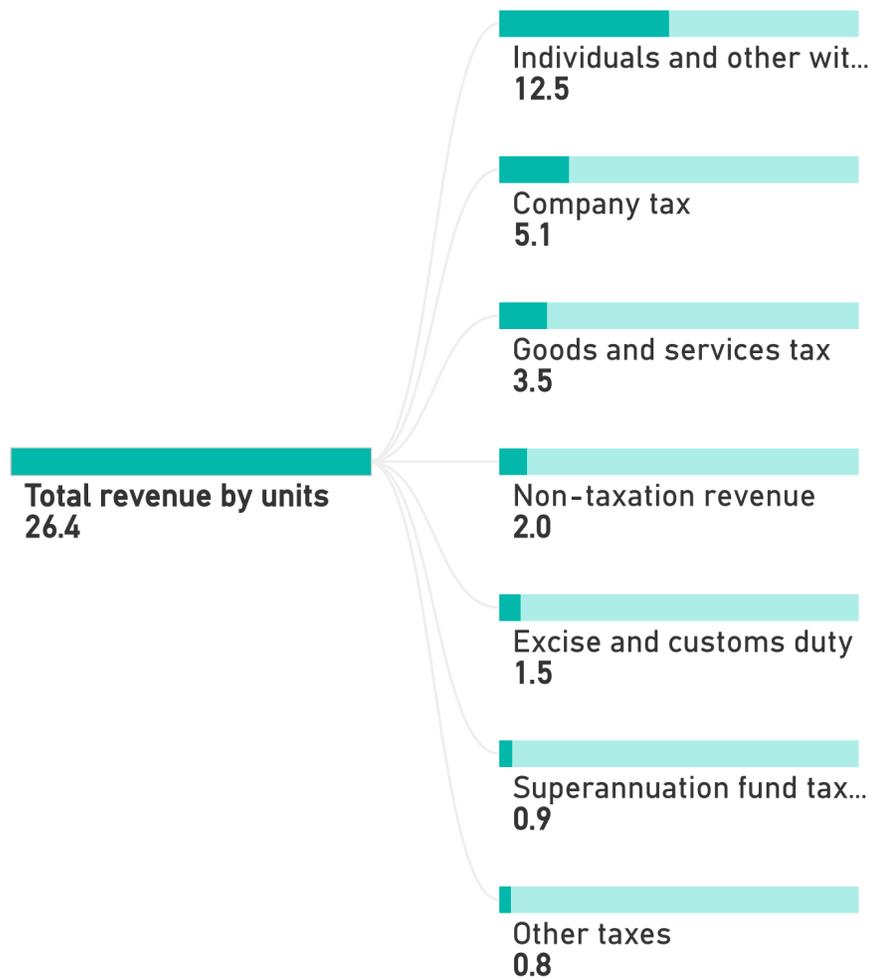
- 2025-26 MYEFO
- 2025-26 Budget
- 2024-25 MYEFO

## Financial year

- 2024-25
- 2025-26
- 2026-27
- 2027-28
- 2028-29

## Revenue type

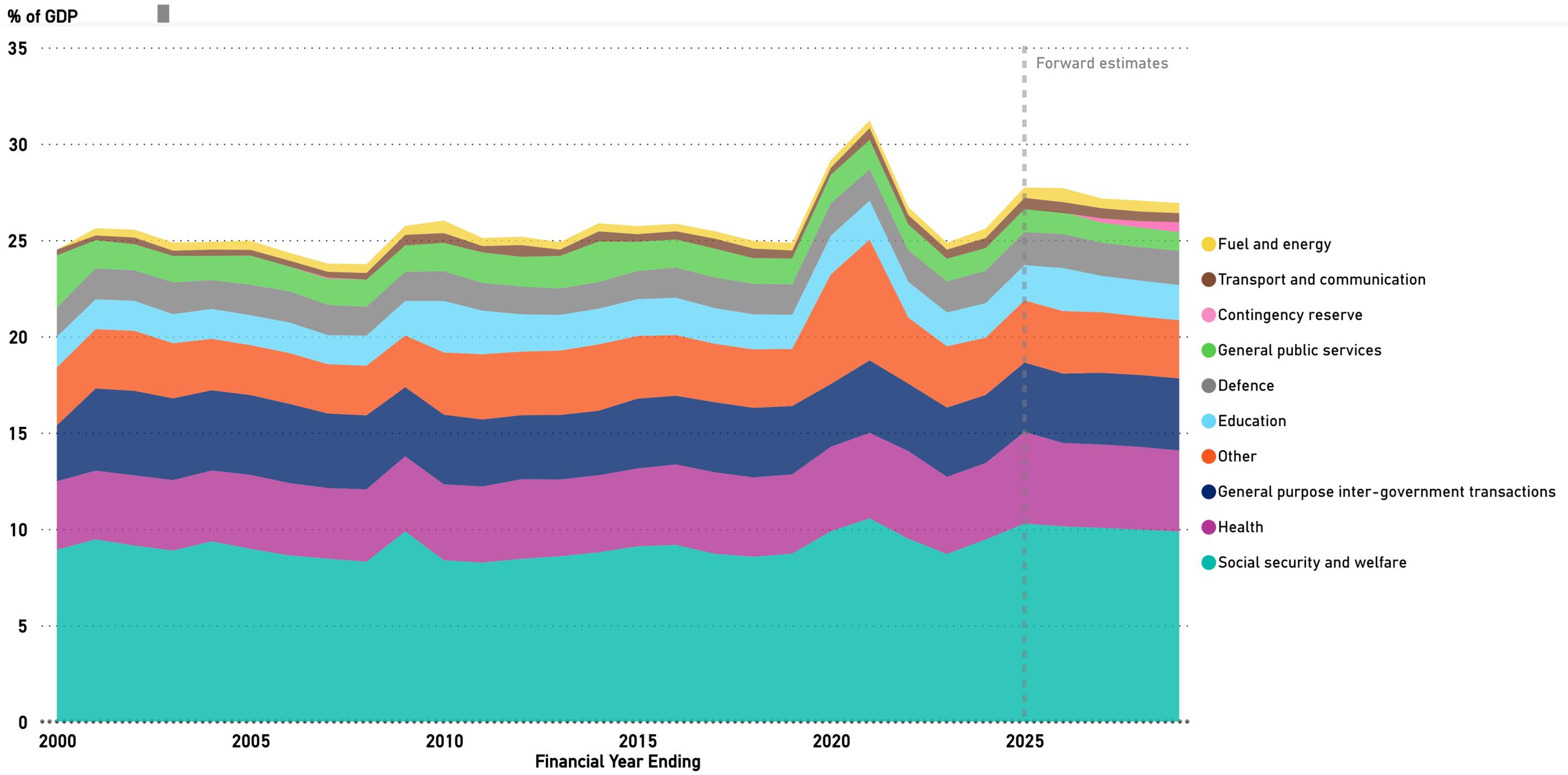
All ▾





# Budget balances and flows

- Budget balances
- Revenue over time
- Types of revenue
- Expenses over time**
- Expenses by function
- Contingency Reserve
- Decisions taken but not yet announced



**Units**

- \$billion
- % of GDP
- % of total expenses

**Budget rounds**

- 2025-26 MYEFO
- 2025-26 Budget
- 2024-25 MYEFO

**Expenses type**

All

**Year**

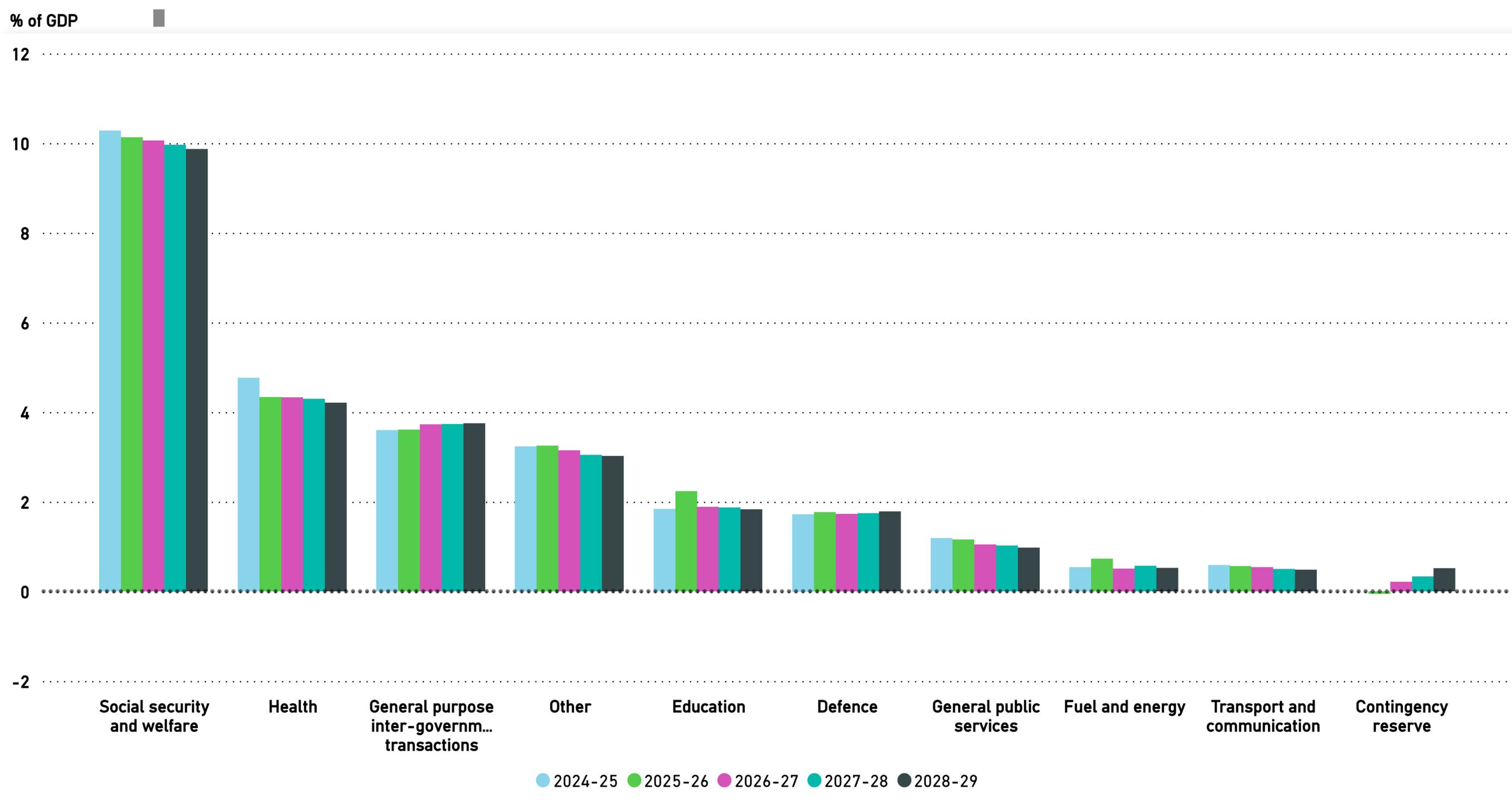
2000 2029

**Note:** 'Other' includes other purposes, housing and community amenities, public order and safety, and various other expense items.  
 'General purpose inter-government transactions' include GST revenue provision to the state from 2000-01 to 2005-06 financial year.  
 The Contingency Reserve is an allowance within the government's budget estimate forecasts, and is usually moved from the reserve to the relevant area after that budget year has passed.



# Budget balances and flows

- Budget balances
- Revenue over time
- Types of revenue
- Expenses over time
- Expenses by function**
- Contingency Reserve
- Decisions taken but not yet announced



**Units**

- \$billion
- % of GDP
- % of total expenses

**Budget rounds**

- 2025-26 MYEFO
- 2025-26 Budget
- 2024-25 MYEFO

**Financial Year**

- Select all
- 2024-25
- 2025-26
- 2026-27
- 2027-28
- 2028-29

**Expenses type**

All

[See sub expenses](#)

**Note:** 'Other' includes other purposes, housing and community amenities, public order and safety, and various other expense items.



# Budget balances and flows



Parliamentary  
Budget Office

Budget balances

Revenue over time

Types of revenue

Expenses over time

Expenses by function

Contingency Reserve

Decisions taken but not yet announced

## Units

% of GDP

Expenses

Sub expenses

Total expenses by units  
27.7

Social security and welf...  
10.1

Health  
4.3

General purpose inter-g...  
3.6

Other  
3.2

Education  
2.2

Defence  
1.8

General public services  
1.2

Fuel and energy  
0.7

## Units

- \$billion
- % of GDP
- % of total expenses

## Budget rounds

- 2025-26 MYEFO
- 2025-26 Budget
- 2024-25 MYEFO

## Financial Year

- 2024-25
- 2025-26
- 2026-27
- 2027-28
- 2028-29

## Expenses type

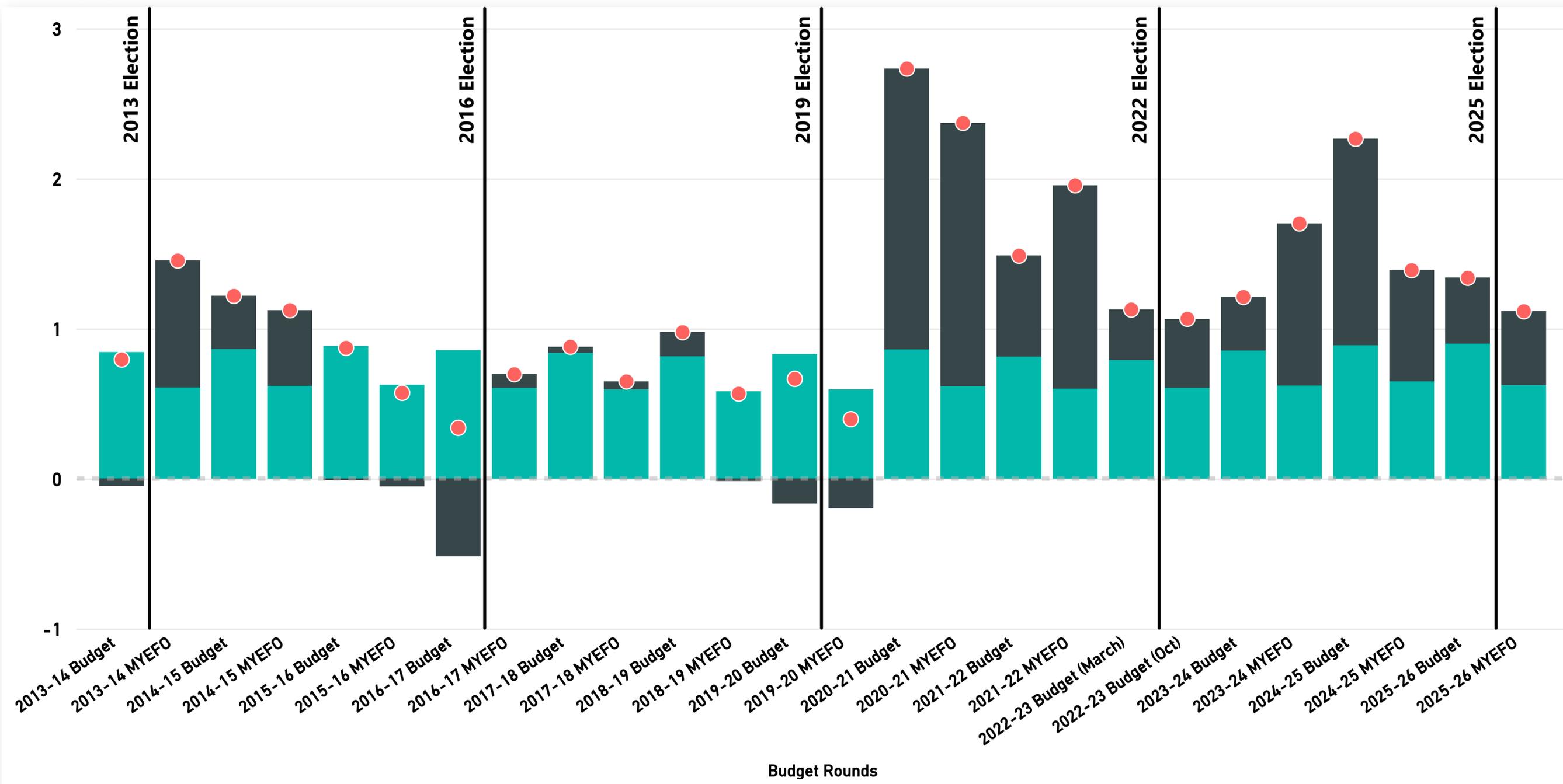
All

# Budget balances and flows

- Budget balances
- Revenue over time
- Types of revenue
- Expenses over time
- Expenses by function
- Contingency Reserve**
- Decisions taken but not yet announced

% of budget year GDP

— Conservative Bias Allowance — Other provisions — Total



**Units**

- \$billion
- % of budget year GDP

**Component**

- Select all
- CBA
- Other provisions

**Quick definitions**

- [What is the Contingency Reserve \(CR\)?](#)
- [What is the Conservative Bias Allowance?](#)
- [What are Other Provisions?](#)

**Note:** Impact is presented on an expense basis and is aggregated over the forward estimates for each budget. For example, '2020' refers to the total amounts allocated to the Contingency Reserve at the 2019-20 Budget, for the budget year and forward estimates years of 2019-20 to 2022-23. Provisions that would increase expenses or decrease revenue are recorded as positive, while provisions that would decrease expenses or increase revenue are reported as negative. CBA amounts are PBO calculations, which may differ very slightly from those published in budgets.



# Budget balances and flows

Budget balances

Revenue over time

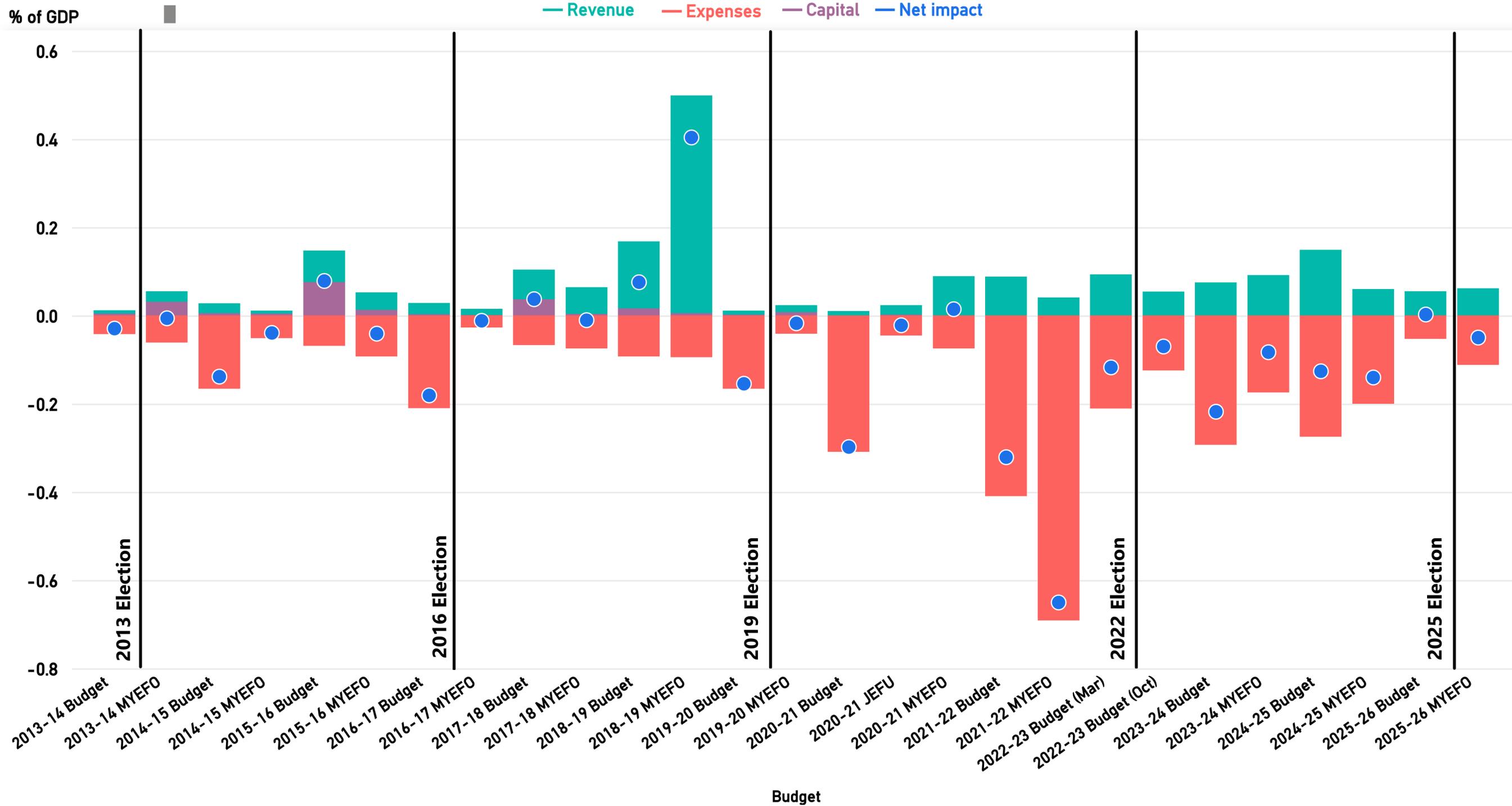
Types of revenue

Expenses over time

Expenses by function

Contingency Reserve

Decisions taken but not yet announced



**Note:** This chart only captures the total impact of the absolute value of each of the forward estimates for a given budget update. DTBNYA only includes new policies at each update not the total cumulative impact of all unannounced policies.

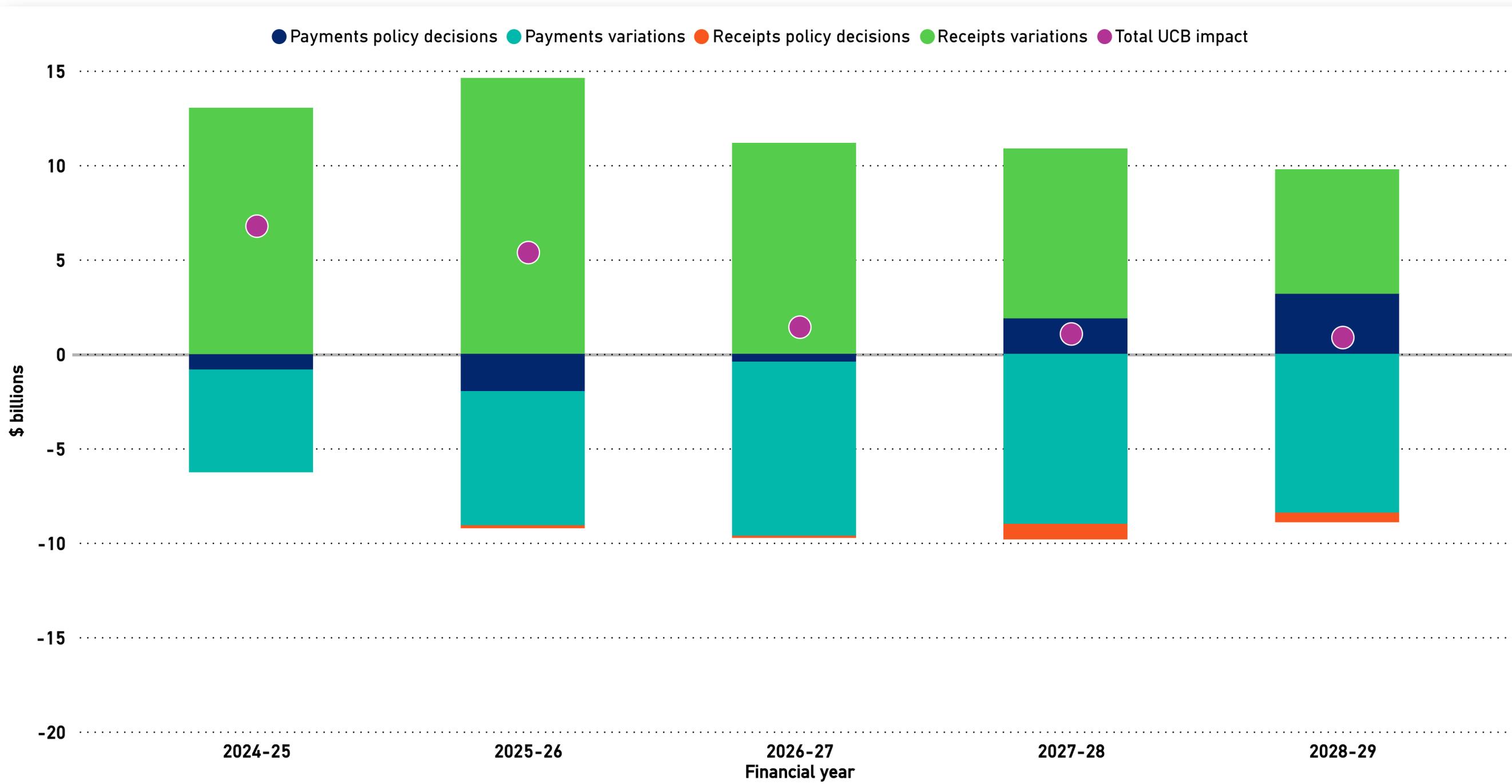
# Changes between fiscal updates

Change in UCB

Revisions to revenue

Revisions to expenses

Government decisions



**Units**

\$billion

**Change type**

- Select all
- New policy
- Parameter & other

**Budget rounds**

- 2025-26 MYEFO vs 2025-26 Budget
- 2025-26 Budget vs 2024-25 MYEFO
- 2024-25 MYEFO vs 2024-25 Budget
- 2024-25 Budget vs 2023-24 MYEFO

**Note:** Parameter and other variations are any changes to the budget balance that are not due to policy decisions. These primarily include revised economic forecasts, revisions to a program's estimated costs, and re-profiling of expenditure.



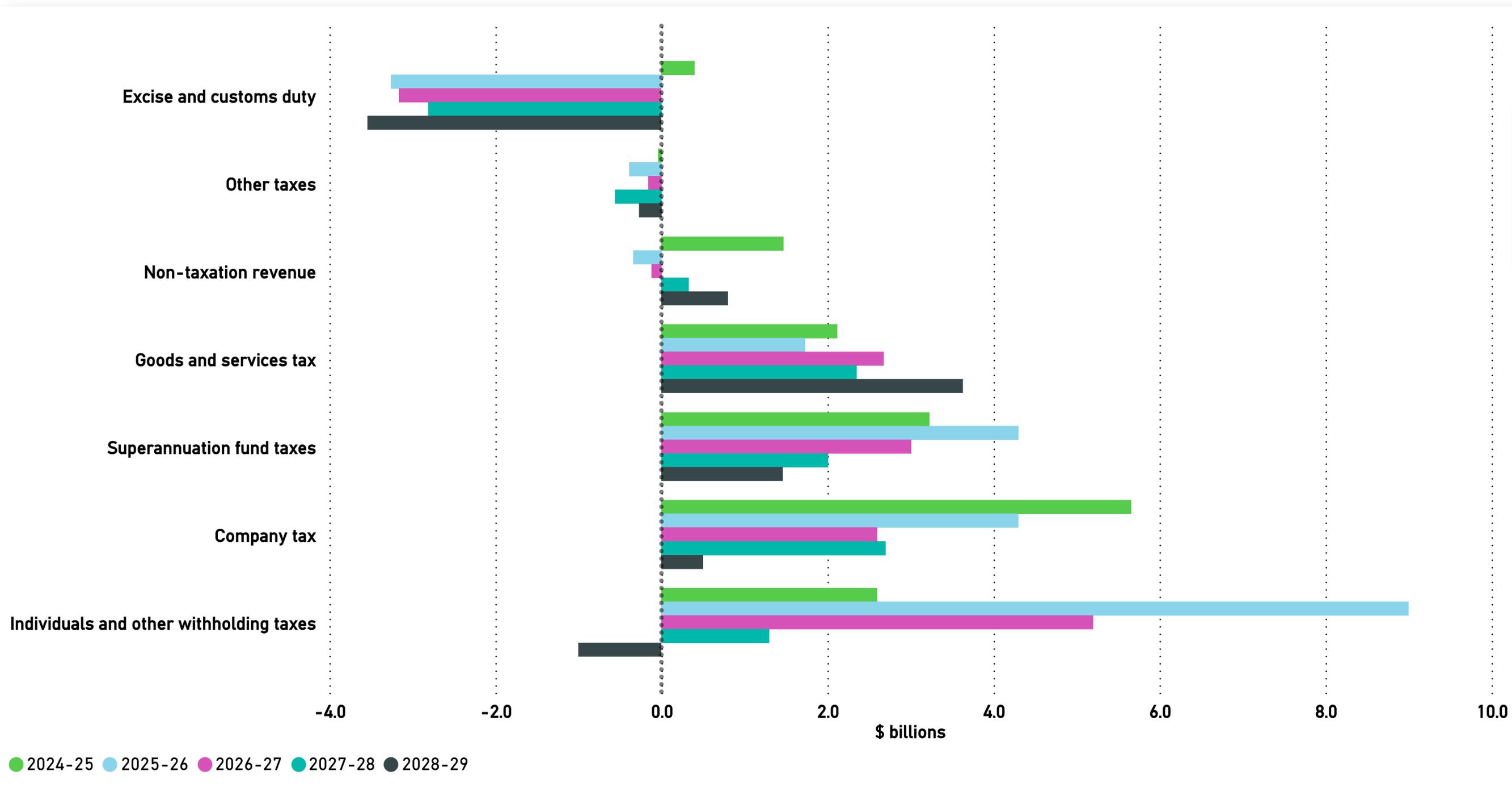
# Changes between fiscal updates

Change in UCB

Revisions to revenue

Revisions to expenses

Government decisions



### Units

\$billion

### Budget rounds

- 2025-26 MYEFO vs 2025-26 Budget
- 2025-26 MYEFO vs 2024-25 MYEFO
- 2025-26 Budget vs 2024-25 MYEFO
- 2025-26 Budget vs 2024-25 Budget

### Financial year

- Select all
- 2024-25
- 2025-26
- 2026-27
- 2027-28
- 2028-29

### Revenue type

All

**Note:** A positive number represents an increase in the fiscal balance and a negative number represents a decrease. Revisions include the total impact from policy decisions and parameter and other variations. 'Other taxes' includes fringe benefits tax, petroleum resource rent tax, wine equalisation tax, luxury car tax, major bank levy, agricultural levies, visa application charges and



# Changes between fiscal updates



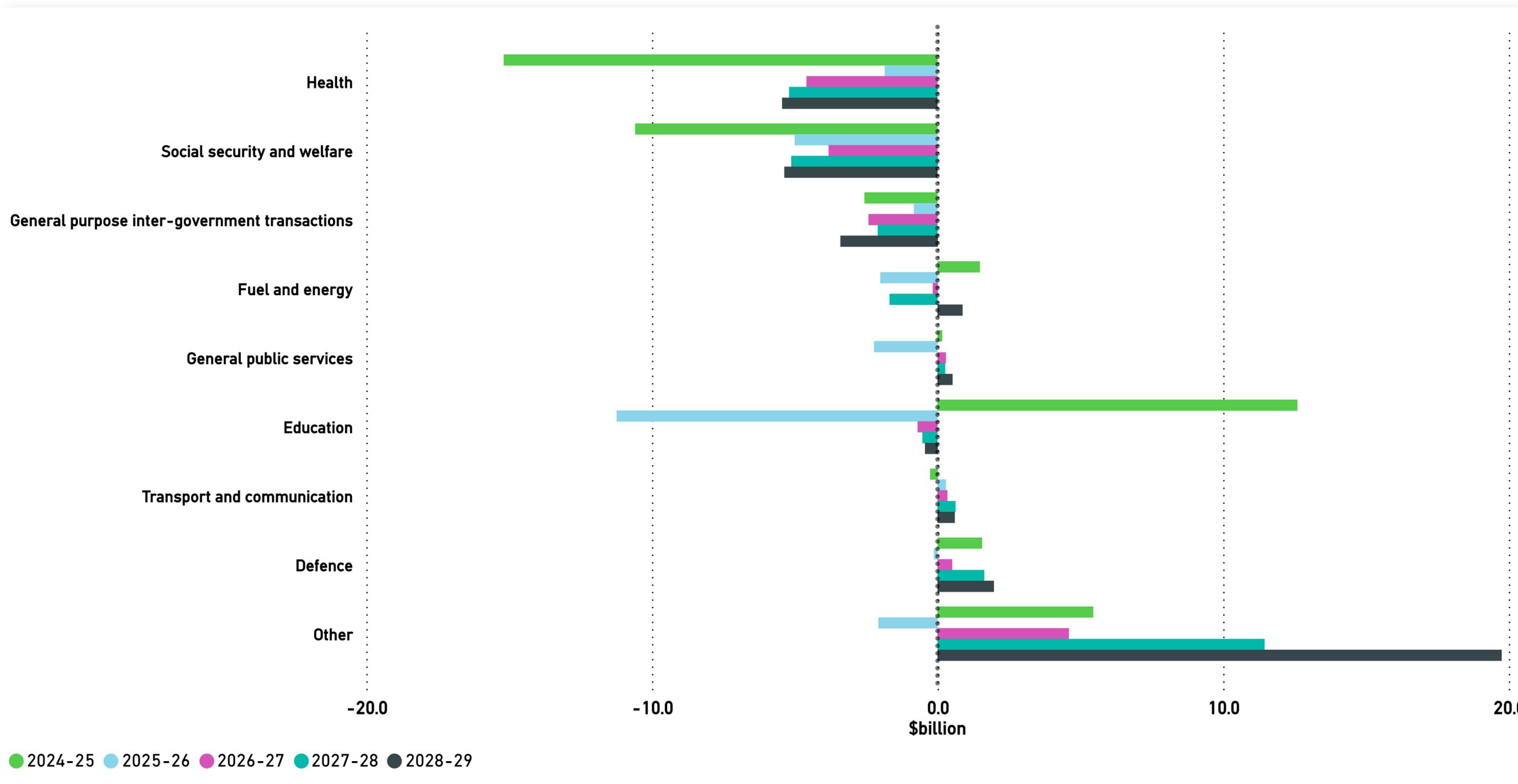
Parliamentary Budget Office

Change in UCB

Revisions to revenue

Revisions to expenses

Government decisions



### Units

\$billion

### Budget rounds

- 2025-26 MYEFO vs 2025-26 Budget
- 2025-26 MYEFO vs 2024-25 MYEFO
- 2025-26 Budget vs 2024-25 MYEFO
- 2025-26 Budget vs 2024-25 Budget

### Financial year

- Select all
- 2024-25
- 2025-26
- 2026-27
- 2027-28
- 2028-29

### Expenses type

All

**Note:** A positive number represents an increase in the fiscal balance and a negative number represents a decrease. Revisions include the total impact from policy decisions and parameter and other variations. 'Other' includes other purposes, housing and community amenities, public order and safety, and various other expense items.



# Changes since the last fiscal update



Parliamentary Budget Office

Change in UCB

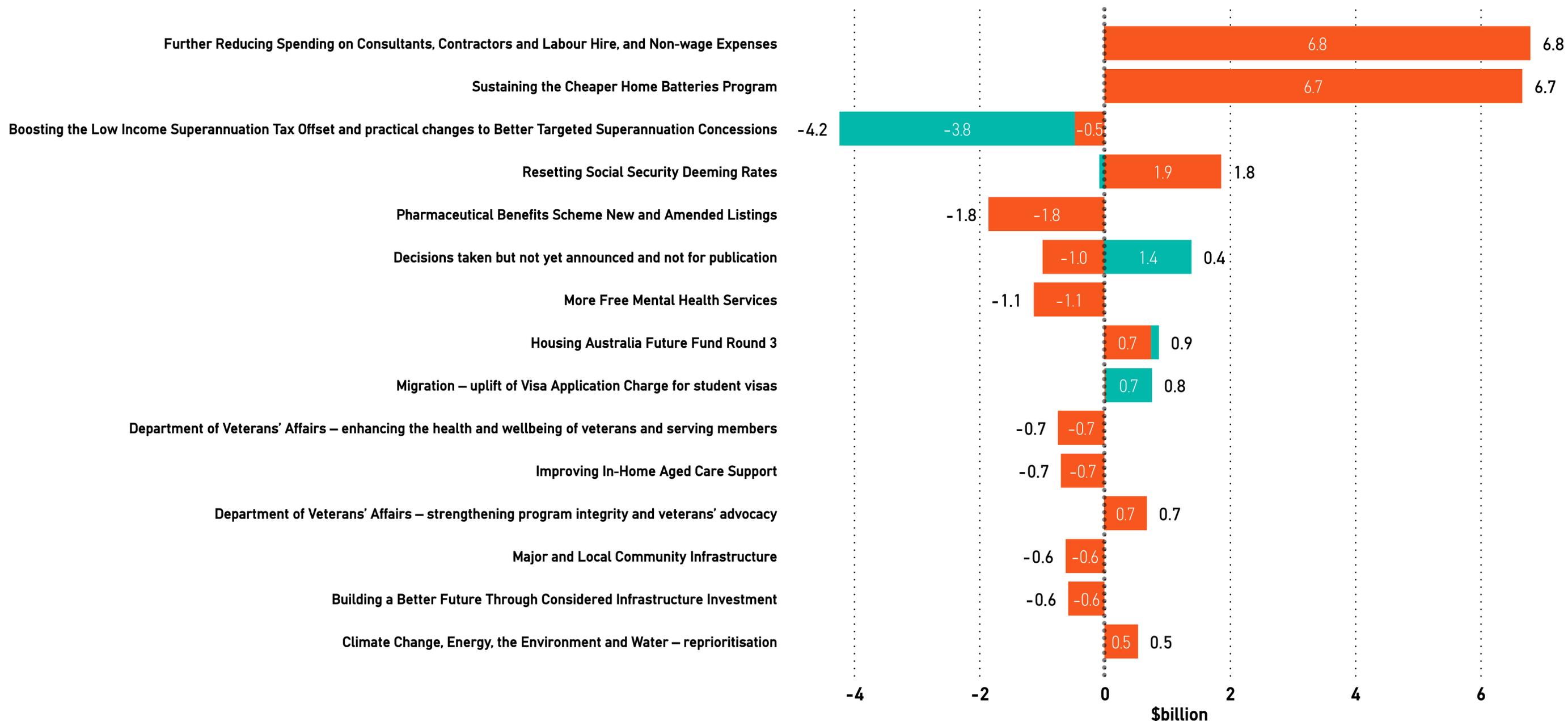
Revisions to revenue

Revisions to expenses

Government decisions

## Largest payments and receipts measures (forward estimates)

Measures ● Payments ● Receipts



### Units

● \$billion

### Expenses type

- Select all
- Payments
- Receipts

### Budget rounds

- 2025-26 MYEFO
- 2025-26 Budget
- 2024-25 MYEFO

### Year

- Select all
- 2025-26
- 2026-27
- 2027-28
- 2028-29

**Note:** Measure titles and descriptions have been abbreviated in some cases. A positive number indicates an increase in receipts or a decrease in payments. A negative number indicates a decrease in receipts or an increase in payments. Totals may differ to the descriptions in the Budget papers due to rounding.



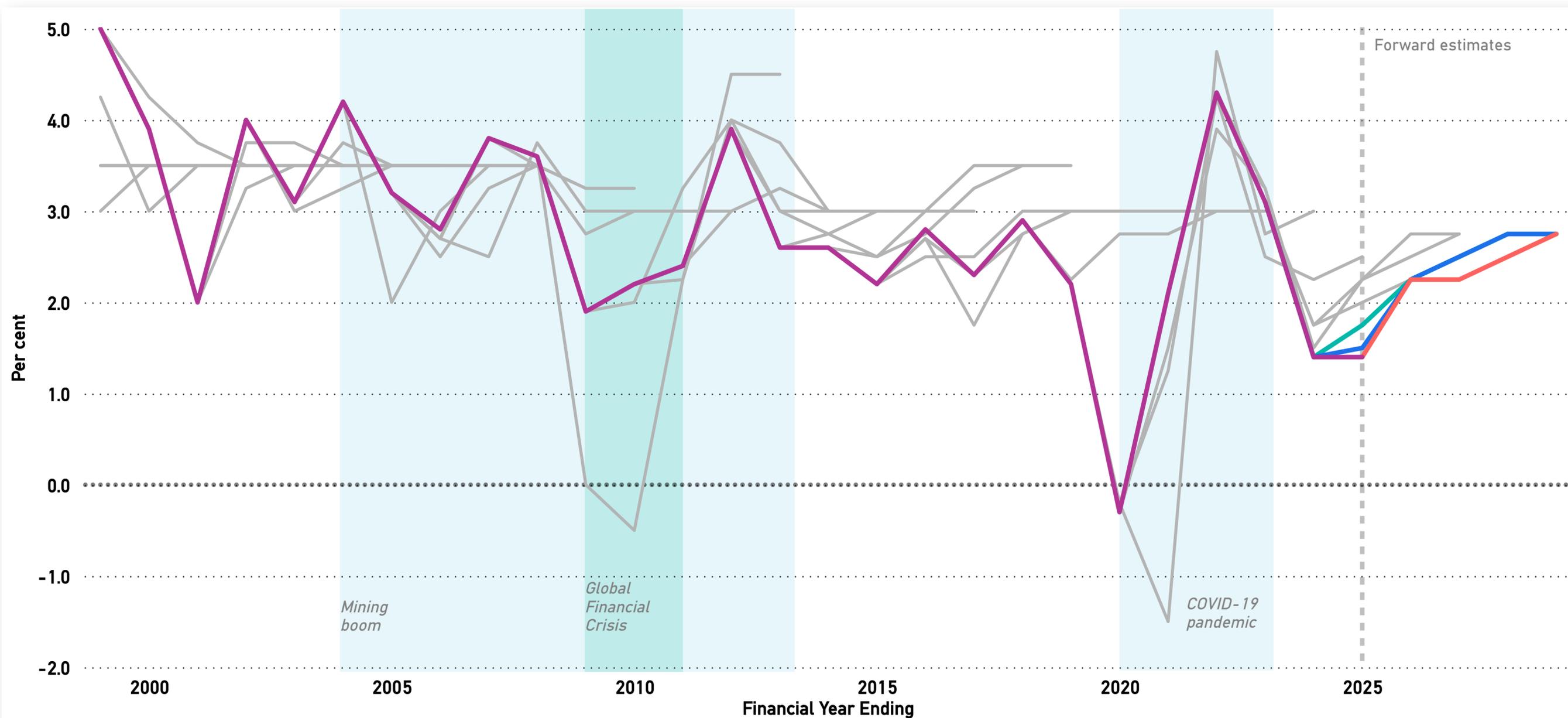
# Economic outlook and other budget aggregates

Economic parameters

Other aggregates

Historical UCB impacts

— Historical actuals — Previous forecasts — 2024-25 MYEFO — 2025-26 Budget — 2025-26 MYEFO



### Units

Per cent

### Actuals & Forecasts

- Select all
- Actuals and last 3 Budget updates
- Previous forecasts

### Economic parameters

- Real GDP growth
- 10-year bond yield
- Consumer price index
- Employment growth
- Nominal GDP growth
- Unemployment rate
- Wage price index

Change date

See overlay

**Note:** Real GDP and nominal GDP are percentage change on preceding year. The consumer price index, employment and the wage price index are through the year growth to the June quarter. The unemployment rate is the rate for the June quarter. The historical 10-year bond yield is the year average ending June, sourced from the RBA's F2 statistics table. Historical outcomes may have been revised since first published. Grey lines represent forecasts in previous budgets.

Chart data begins from 1998-99 financial year.



# Economic outlook and other budget aggregates



Parliamentary Budget Office

Economic parameters

Other aggregates

Historical UCB impacts

% of GDP

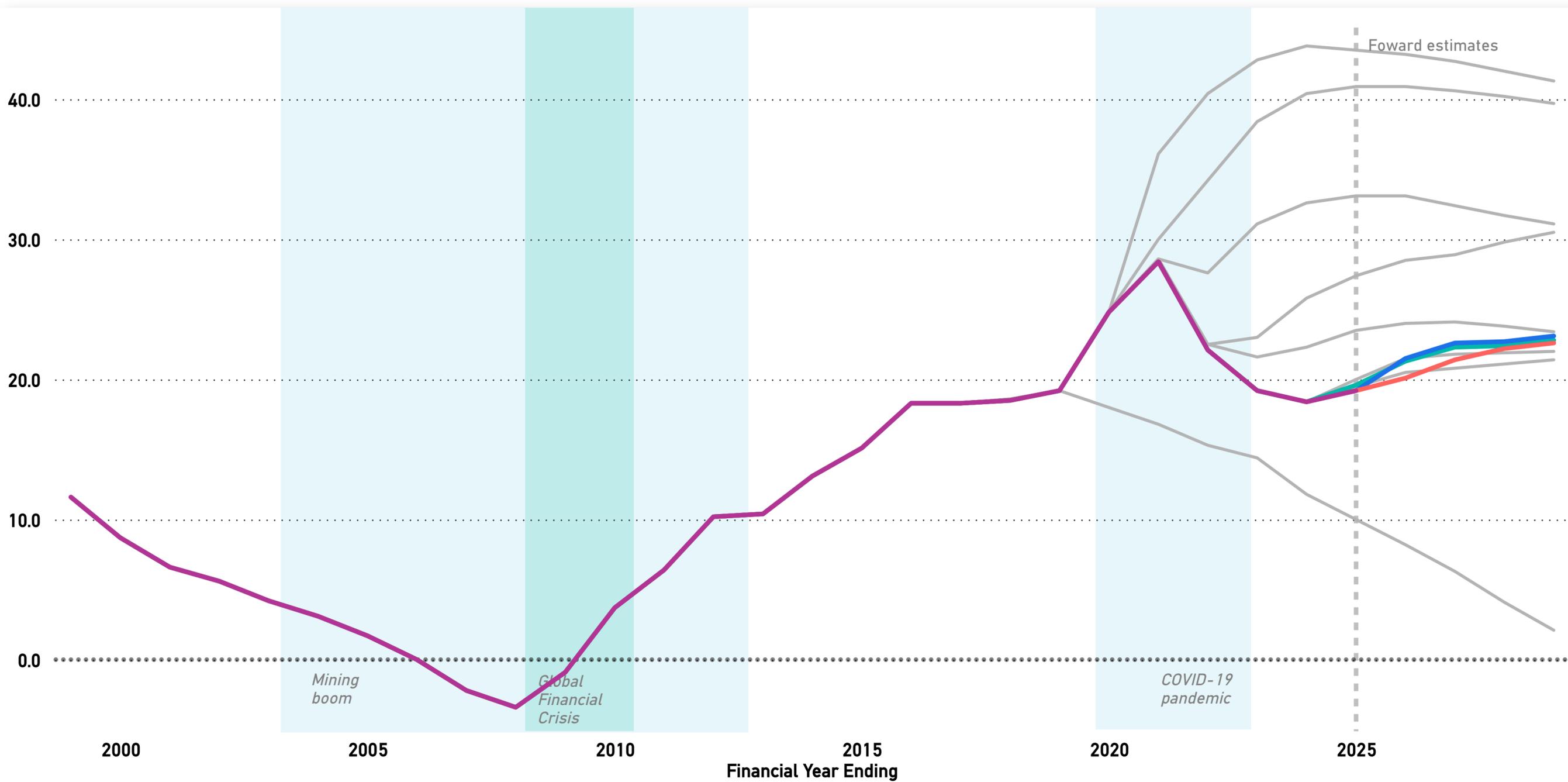
— Historical actuals

— Previous forecasts

— 2024-25 MYEFO

— 2025-26 Budget

— 2025-26 MYEFO



### Units

\$billion

% of GDP

### Actuals & Forecasts

Select all

Actuals and last 3 Budget updates

Previous forecasts

### Other aggregates

Gross debt

Interest payment

Net debt

Net financial worth

Payments

Receipts

Change date

See overlay

**Note:** Historical outcomes may have been revised since first published. Grey lines represent forecasts in previous budgets. Previous forecasts are not available in \$billions.

Chart data begins from 1999-2000.

Shading in 'see overlay' may shift due to changes in the vertical axis.

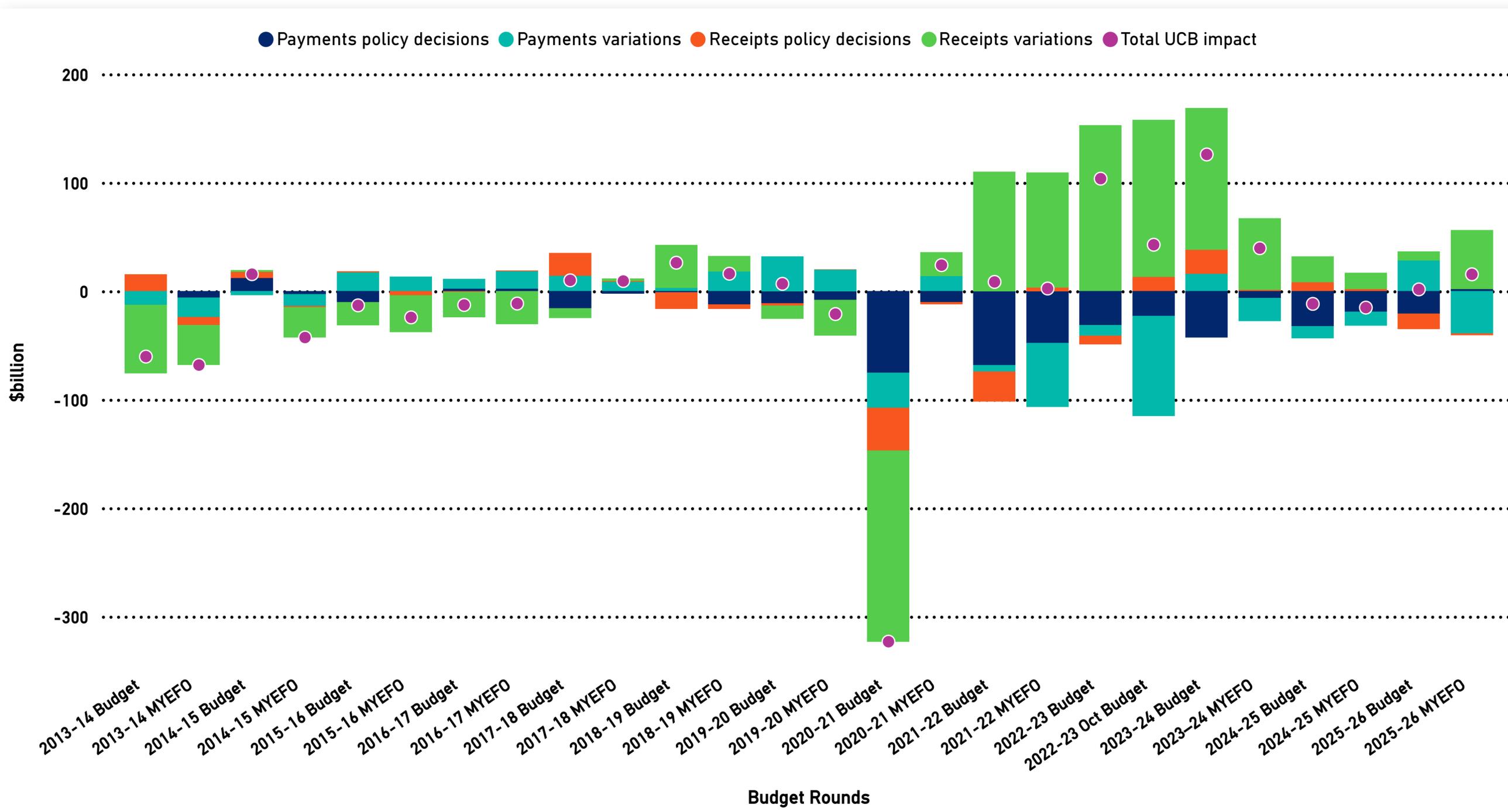


# Economic outlook and other budget aggregates

Economic parameters

Other aggregates

Historical UCB impacts



### Units

\$billion

### Value

Unadjusted (as published in each budget)

Adjusted (real dollars)

### Aggregates

Select all

Payments policy decisions

Payments variations

Receipts policy decisions

Receipts variations

### Year

2012

2026

**Note:** Parameter and other variations are any changes to the budget balance that are not due to policy decisions. These primarily include revised economic forecasts, revisions to a program's estimated costs, and re-profiling of expenditure. Real value is presented in 2025-26 dollars, using CPI as at 2025-26 MYEFO.