



Climate change and energy – Climate leadership – Create a national climate action taskforce	
Party:	Australian Greens
Summary of proposal:  The proposal would establish a National Climate Action Taskforce. This taskforce would coordinate legislation to cut emissions to 75% of their 2005 levels by 2030 and achieve net-zero by 2035, with a goal of 100% renewable energy by 2030.  The proposal would start on 1 July 2026 and be ongoing.	

## Costing overview

The proposal would be expected to decrease the fiscal and underlying cash balances by around \$4.8 million over the 2025-26 Budget forward estimates period (see Table 1). This impact reflects an increase in departmental expenses.

The proposal would be expected to have an impact beyond the 2025-26 Budget forward estimates period. A breakdown of the financial implications (including separate public debt interest (PDI) tables) over the period to 2035-36 is provided at Attachment A.

The Parliamentary Budget Office (PBO) has not assessed whether taskforce would be sufficient to meet the objectives of the proposal.

**Table 1: Climate change and energy – Climate leadership – Create a national climate action taskforce – Financial implications (\$m)<sup>(a)(b)</sup>**

	2025-26	2026-27	2027-28	2028-29	Total to 2028-29
Fiscal balance	-	-1.6	-1.6	-1.6	<b>-4.8</b>
Underlying cash balance	-	-1.6	-1.6	-1.6	<b>-4.8</b>

(a) A positive number represents an increase in the relevant budget balance; a negative number represents a decrease.

(b) PDI impacts are not included in the totals.

- Indicates nil.

## Methodology

The proposal would establish a secretariat to support the National Climate Action Taskforce. It is assumed that state and territory premiers would meet their own costs, and that Taskforce meetings would be a mix of in-person and teleconference meetings.

Departmental expenses were calculated on the basis of an 8-person secretariat, with 4 meetings scheduled a year (2 remote and 2 in-person). Staff costs were calculated using the PBO's departmental cost calculator, indexed to Wage Cost Index 3 less an efficiency dividend. We assume no funds allocated to a given year are left unspent.

Financial implications were rounded consistent with the PBO's rounding rules.<sup>1</sup>

## Data sources

Commonwealth of Australia (2025) *Pre-election Economic and Fiscal Outlook 2025*, Commonwealth of Australia.

---

<sup>1</sup> <https://www.pbo.gov.au/for-parliamentarians/how-we-analyse/pbo-rounding-rules>

## Attachment A – Climate change and energy – Climate leadership – Create a national climate action taskforce – Financial implications

**Table A1: Climate change and energy – Climate leadership – Create a national climate action taskforce – Fiscal and underlying cash balances (\$m)<sup>(a)</sup>**

	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34	2034-35	2035-36	Total to 2028-29	Total to 2035-36
<b>Expenses</b>													
<b>Departmental</b>													
<i>Secretariat support for National Climate Action Taskforce</i>	-	-1.6	-1.6	-1.6	-1.6	-1.7	-1.7	-1.7	-1.7	-1.7	-1.8	-4.8	-16.7
<b>Total – departmental</b>	-	-1.6	-1.6	-1.6	-1.6	-1.7	-1.7	-1.7	-1.7	-1.7	-1.8	-4.8	-16.7
<b>Total (excluding PDI)</b>	-	-1.6	-1.6	-1.6	-1.6	-1.7	-1.7	-1.7	-1.7	-1.7	-1.8	-4.8	-16.7

(a) A positive number for the fiscal balance indicates an increase in revenue or a decrease in expenses or net capital investment in accrual terms. A negative number for the fiscal balance indicates a decrease in revenue or an increase in expenses or net capital investment in accrual terms. A positive number for the underlying cash balance indicates an increase in receipts or a decrease in payments or net capital investment in cash terms. A negative number for the underlying cash balance indicates a decrease in receipts or an increase in payments or net capital investment in cash terms.

- Indicates nil.

**Table A2: Climate change and energy – Climate leadership – Create a national climate action taskforce – Memorandum item: Public Debt Interest (PDI) impacts – Fiscal and underlying cash balances (\$m)<sup>(a)(b)</sup>**

	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34	2034-35	2035-36	Total to 2028-29	Total to 2035-36
<b><i>Fiscal balance</i></b>	-	..	-0.1	-0.2	-0.3	-0.3	-0.4	-0.5	-0.6	-0.7	-0.9	-0.3	-4.0
<b><i>Underlying cash balance</i></b>	-	..	-0.1	-0.2	-0.2	-0.3	-0.4	-0.5	-0.6	-0.7	-0.8	-0.3	-3.8

- (a) As this table is presented as a memorandum item, these figures are not reflected in the totals above. This is consistent with the approach taken in the budget where the budget impact of most measures is presented excluding the impact on PDI. If the reader would like a complete picture of the total aggregate, then these figures would need to be added to the figures above. For further information on government borrowing and financing please refer to the PBO's online budget glossary<sup>2</sup>.
- (b) A positive number for the fiscal balance indicates an increase in revenue or a decrease in expenses or net capital investment in accrual terms. A negative number for the fiscal balance indicates a decrease in revenue or an increase in expenses or net capital investment in accrual terms. A positive number for the underlying cash balance indicates an increase in receipts or a decrease in payments or net capital investment in cash terms. A negative number for the underlying cash balance indicates a decrease in receipts or an increase in payments or net capital investment in cash terms.
- Indicates nil.
- .. Not zero but rounded to zero.

<sup>2</sup> [Online budget glossary – Parliamentary Budget Office \(pbo.gov.au\)](https://pbo.gov.au)