



Macquarie Point Stadium – redirect \$240m funding to housing	
Party:	Australian Greens
Summary of proposal: The proposal would withdraw Federal funding from the Macquarie Point Stadium and redirect funding towards building homes for Tasmanians. ¹ The proposal would start on 1 July 2025.	

Costing overview

The proposal would be expected to increase the fiscal and underlying cash balances by around \$240 million over the 2025-26 Budget forward estimates period (see Table 1). This reflects a decrease in spending on the Macquarie Point Stadium.

The proposal would have no impact beyond the 2025-26 Budget forward estimates period. A breakdown of the financial implications (including separate public debt interest (PDI) tables) over the period to 2035-36 is provided at Attachment A.

Table 1: Macquarie Point Stadium – redirect \$240m funding to housing – Financial implications (\$m)^{(a)(b)}

	2025-26	2026-27	2027-28	2028-29	Total to 2028-29
Fiscal balance	80.0	100.0	60.0	-	240.0
Underlying cash balance	80.0	100.0	60.0	-	240.0

(a) A positive number represents an increase in the relevant budget balance; a negative number represents a decrease.

(b) PDI impacts are not included in the totals.

- Indicates nil.

Methodology

The profiles of Commonwealth Government funding for the specified infrastructure projects were provided by the Department of Infrastructure, Transport, Regional Development, Communications and the Arts.

Financial implications were rounded consistent with the PBO's rounding rules.²

¹ The PBO note that the Greens have separately announced housing measures, including a public property developer commitment.

² <https://www.pbo.gov.au/for-parliamentarians/how-we-analyse/pbo-rounding-rules>

Data sources

The Department of Infrastructure, Transport, Regional Development, Communications and the Arts provided financial profiles for the specified projects as at 6 May 2024.

Attachment A – Macquarie Point Stadium – redirect \$240m funding to housing – Financial implications

Table A1: Macquarie Point Stadium – redirect \$240m funding to housing – Fiscal and underlying cash balances (\$m)^(a)

	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34	2034-35	2035-36	Total to 2028-29	Total to 2035-36
Expenses													
Administered													
<i>Withdrawn Funding for Macquarie Point Stadium</i>	80.0	100.0	60.0	-	-	-	-	-	-	-	-	240.0	240.0
Total – expenses	80.0	100.0	60.0	-	-	-	-	-	-	-	-	240.0	240.0
Total (excluding PDI)	80.0	100.0	60.0	-	-	-	-	-	-	-	-	240.0	240.0

(a) A positive number for the fiscal balance indicates an increase in revenue or a decrease in expenses or net capital investment in accrual terms. A negative number for the fiscal balance indicates a decrease in revenue or an increase in expenses or net capital investment in accrual terms. A positive number for the underlying cash balance indicates an increase in receipts or a decrease in payments or net capital investment in cash terms. A negative number for the underlying cash balance indicates a decrease in receipts or an increase in payments or net capital investment in cash terms.

- Indicates nil.

Table A2: Macquarie Point Stadium – redirect \$240m funding to housing – Memorandum item: Public Debt Interest (PDI) impacts – Fiscal and underlying cash balances (\$m)^{(a)(b)}

	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34	2034-35	2035-36	Total to 2028-29	Total to 2035-36
Fiscal balance	1.8	5.8	9.6	11.4	11.9	12.4	13.0	13.6	14.2	14.8	15.6	28.6	124.1
Underlying cash balance	1.3	4.8	8.7	11.0	11.8	12.3	12.8	13.4	14.0	14.7	15.4	25.8	120.2

(a) As this table is presented as a memorandum item, these figures are not reflected in the totals above. This is consistent with the approach taken in the budget where the budget impact of most measures is presented excluding the impact on PDI. If the reader would like a complete picture of the total aggregate, then these figures would need to be added to the figures above. For further information on government borrowing and financing please refer to the PBO's online budget glossary.³

(b) A positive number for the fiscal balance indicates an increase in revenue or a decrease in expenses or net capital investment in accrual terms. A negative number for the fiscal balance indicates a decrease in revenue or an increase in expenses or net capital investment in accrual terms. A positive number for the underlying cash balance indicates an increase in receipts or a decrease in payments or net capital investment in cash terms. A negative number for the underlying cash balance indicates a decrease in receipts or an increase in payments or net capital investment in cash terms.

³ [Online budget glossary – Parliamentary Budget Office \(pbo.gov.au\)](https://pbo.gov.au/online-budget-glossary)