

ECR-2025-2490

Queensland Beef Corridors								
Party:	The Coalition							

#### Summary of proposal:

The proposal would bring forward delivery of the Queensland Beef Corridors program in 2025-26, sealing more than 450 kilometres of central Queensland roads important to cattle industry supply chains.

This is an existing project funded under the Infrastructure Investment Program.

## Costing overview

The proposal would be expected to decrease the fiscal and underlying cash balances by around \$100 million over the 2025-26 Budget forward estimates period (see Table 1). This impact reflects a bring forward of administered expenses.

The proposal would be expected to have an impact beyond the 2025-26 Budget forward estimates period. A breakdown of the financial implications (including separate public debt interest (PDI) tables) over the period to 2035-36 is provided at Attachment A.

The Parliamentary Budget Office (PBO) has not made any assessment as to whether the specified funding would be sufficient to meet the objectives of the proposal.

Table 1: Queensland Beef Corridors – Financial implications (\$m)(a)(b)

	2025-26	2026-27	2027-28	2028-29	Total to 2028-29
Fiscal balance	-50.0	-16.7	-16.7	-16.7	-100.1
Underlying cash balance	-50.0	-16.7	-16.7	-16.7	-100.1

<sup>(</sup>a) A positive number represents an increase in the relevant budget balance; a negative number represents a decrease.

## Key assumptions and methodology

The PBO has made the following assumptions in costing this proposal.

- Administered expenses for the forward estimates are as specified in the announcement.
- Remaining funding will be allocated to 2029-30.
- No funds in a given year are left unspent.

<sup>(</sup>b) PDI impacts are not included in the totals.

The baseline funding for the program was sourced from the Department of Infrastructure, Transport, Regional Development Communications and the Arts's tabled documents for the 2025-26 Budget estimates.

Financial implications were rounded consistent with the PBO's rounding rules.<sup>1</sup>

### Data sources

Department of Infrastructure, Transport, Regional Development Communications and the Arts (2025) 2025-26 Budget Estimates: Infrastructure Investment Program – Australian Government Committed Projects, Commonwealth of Australia.

Commonwealth of Australia (2025) *Pre-election Economic and Fiscal Outlook 2025,* Commonwealth of Australia.

<sup>&</sup>lt;sup>1</sup> https://www.pbo.gov.au/for-parliamentarians/how-we-analyse/pbo-rounding-rules

# Attachment A – Queensland Beef Corridors – Financial implications

Table A1: Queensland Beef Corridors – Fiscal and underlying cash balances (\$m)<sup>(a)</sup>

	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34	2034-35	2035-36	Total to 2028-29	Total to 2035-36
Expenses													
Administered													
Queensland Beef Corridors	-50.0	-16.7	-16.7	-16.7	-80.0	67.2	60.0	52.9	-	-	-	-100.1	-
Total (excluding PDI)	-50.0	-16.7	-16.7	-16.7	-80.0	67.2	60.0	52.9	-	-	-	-100.1	-

<sup>(</sup>a) A positive number for the fiscal balance indicates an increase in revenue or a decrease in expenses or net capital investment in accrual terms. A negative number for the fiscal balance indicates a decrease in revenue or an increase in expenses or net capital investment in accrual terms. A positive number for the underlying cash balance indicates an increase in receipts or a decrease in payments or net capital investment in cash terms. A negative number for the underlying cash balance indicates a decrease in receipts or an increase in payments or net capital investment in cash terms.

Table A2: Queensland Beef Corridors – Memorandum item: Public Debt Interest (PDI) impacts – Fiscal and underlying cash balances (\$m)<sup>(a)(b)</sup>

	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34	2034-35	2035-36	Total to 2028-29	Total to 2035-36
Fiscal balance	-1.1	-2.6	-3.5	-4.4	-6.7	-7.3	-4.8	-2.5	-1.4	-1.4	-1.5	-11.6	-37.2
Underlying cash balance	-0.8	-2.3	-3.3	-4.2	-6.1	-7.2	-5.4	-3.0	-1.6	-1.4	-1.5	-10.6	-36.8

<sup>(</sup>a) As this table is presented as a memorandum item, these figures are not reflected in the totals above. This is consistent with the approach taken in the budget where the budget impact of most measures is presented excluding the impact on PDI. If the reader would like a complete picture of the total aggregate, then these figures would need to be added to the figures above. For further information on government borrowing and financing please refer to the PBO's online budget glossary<sup>2</sup>.

(b) A positive number for the fiscal balance indicates an increase in revenue or a decrease in expenses or net capital investment in accrual terms. A negative number for the fiscal balance indicates a decrease in revenue or an increase in expenses or net capital investment in accrual terms. A positive number for the underlying cash balance indicates an increase in receipts or a decrease in payments or net capital investment in cash terms. A negative number for the underlying cash balance indicates a decrease in receipts or an increase in payments or net capital investment in cash terms.

Indicates nil.

<sup>&</sup>lt;sup>2</sup> Online budget glossary – Parliamentary Budget Office (pbo.gov.au)