



Future Made in Australia – Attracting Investments in Key Industries – redirect	
Party:	The Coalition
Summary of proposal: The proposal would redirect funding from the <i>Future Made in Australia – Attracting Investments in Key Industries</i> budget measure (2024-25 Budget). The proposal would be ongoing and start on 1 July 2025.	

Costing overview

The proposal would be expected to increase the fiscal and underlying cash balances by around \$12.0 million over the 2025-26 Budget forward estimates period (see Table 1). This impact reflects a decrease in departmental expenses.

The proposal would be expected to have an impact beyond the 2025-26 Budget forward estimates period. A breakdown of the financial implications (including separate public debt interest (PDI) tables) over the period to 2035-36 is provided at Attachment A.

The Parliamentary Budget Office (PBO) has not made an assessment on how the reversal of the budget measure would impact the broader *Future Made in Australia* program to facilitate private sector investment in Australia.

Table 1: Future Made in Australia – Attracting Investments in Key Industries – redirect – Financial implications (\$m)^{(a)(b)}

	2025-26	2026-27	2027-28	2028-29	Total to 2028-29
Fiscal balance	2.9	2.9	3.1	3.1	12.0
Underlying cash balance	2.9	2.9	3.1	3.1	12.0

(a) A positive number represents an increase in the relevant budget balance; a negative number represents a decrease.

(b) PDI impacts are not included in the totals.

Key assumptions and methodology

The PBO has made the following assumptions in costing this proposal.

- Only funding for the establishment of a domestic National Interest Account under the 2024-25 Budget measure *Future Made in Australia - Attracting Investments in Key Industries* is reversible.
- Funding for the two other components of this measure are non-reversible as work is already underway or completed, including:
 - \$54.7 million to administer, coordinate and promote the Future Made in Australia, and the \$1.9 million review of the *Northern Australia Infrastructure Facility Act 2016*.

- Departmental costs savings from 2028-29 onwards were estimated using the PBO's departmental costs calculator, indexed to Wage Cost Index 3 less an efficiency dividend.

Financial implications were rounded consistent with the PBO's rounding rules.¹

Data sources

Commonwealth of Australia, 2024. 2024-25 Budget, Canberra: Commonwealth of Australia.

Commonwealth of Australia (2025) *Pre-election Economic and Fiscal Outlook 2025*, Commonwealth of Australia.

¹ <https://www.pbo.gov.au/for-parliamentarians/how-we-analyse/pbo-rounding-rules>

Attachment A – Future Made in Australia – Attracting Investments in Key Industries - redirect – Financial implications

Table A1: Future Made in Australia – Attracting Investments in Key Industries - redirect – Fiscal and underlying cash balances (\$m)^{(a)(b)}

	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34	2034-35	2035-36	Total to 2028-29	Total to 2035-36
Departmental Expenses													
<i>Department of Foreign Affairs and Trade</i>	1.1	1.1	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.3	1.3	4.6	13.2
<i>Department of Finance</i>	1.8	1.8	1.9	1.9	1.9	1.9	2.0	2.0	2.0	2.0	2.1	7.4	21.3
Total – expenses	2.9	2.9	3.1	3.1	3.1	3.1	3.2	3.2	3.2	3.3	3.4	12.0	34.5
Total (excluding PDI)	2.9	2.9	3.1	3.1	3.1	3.1	3.2	3.2	3.2	3.3	3.4	12.0	34.5

(a) A positive number for the fiscal balance indicates an increase in revenue or a decrease in expenses or net capital investment in accrual terms. A negative number for the fiscal balance indicates a decrease in revenue or an increase in expenses or net capital investment in accrual terms. A positive number for the underlying cash balance indicates an increase in receipts or a decrease in payments or net capital investment in cash terms. A negative number for the underlying cash balance indicates a decrease in receipts or an increase in payments or net capital investment in cash terms.

(b) This costing includes an unquantifiable aspect.

Table A2: Future Made in Australia – Attracting Investments in Key Industries - redirect – Memorandum item: Public Debt Interest (PDI) impacts – Fiscal and underlying cash balances (\$m)^{(a)(b)}

	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34	2034-35	2035-36	Total to 2028-29	Total to 2035-36
Fiscal balance	0.1	0.2	0.3	0.5	0.6	0.8	1.0	1.2	1.4	1.6	1.8	1.1	9.5
Underlying cash balance	..	0.2	0.3	0.5	0.6	0.8	0.9	1.1	1.3	1.5	1.8	1.0	9.0

(a) As this table is presented as a memorandum item, these figures are not reflected in the totals above. This is consistent with the approach taken in the budget where the budget impact of most measures is presented excluding the impact on PDI. If the reader would like a complete picture of the total aggregate, then these figures would need to be added to the figures above. For further information on government borrowing and financing please refer to the PBO's online budget glossary².

(b) A positive number for the fiscal balance indicates an increase in revenue or a decrease in expenses or net capital investment in accrual terms. A negative number for the fiscal balance indicates a decrease in revenue or an increase in expenses or net capital investment in accrual terms. A positive number for the underlying cash balance indicates an increase in receipts or a decrease in payments or net capital investment in cash terms. A negative number for the underlying cash balance indicates a decrease in receipts or an increase in payments or net capital investment in cash terms.

.. Not zero but rounded to zero.

² [Online budget glossary – Parliamentary Budget Office \(pbo.gov.au\)](https://pbo.gov.au/online-budget-glossary)