



Early-stage venture capital cap and venture capital cap – increase and index	
Party:	The Coalition
<p>Summary of proposal:</p> <p>The proposal would double the asset cap for early stage venture capital limited partnerships from \$50 million to \$100 million, and lift the venture capital cap to \$500 million. From July 2026, both caps would be indexed with the consumer price index (CPI).</p> <p>The proposal would start on 1 July 2025.</p>	

Costing overview

The proposal would have an unquantifiable impact over the 2025-26 Budget forward estimates period (see Table 1). There would an unquantifiable impact beyond the 2025-26 Budget forward estimates period.

The Parliamentary Budget Office (PBO) is unable to quantify the financial implications of the proposal, reflecting uncertainties in the magnitude of any behavioural response, as well as limitations in the availability of data upon which to base a costing response.

Table 1: Early-stage venture capital cap and venture capital cap – increase and index – Financial implications (\$m)^{(a)(b)}

	2025-26	2026-27	2027-28	2028-29	Total to 2028-29
Fiscal balance	*	*	*	*	*
Underlying cash balance	*	*	*	*	*

(a) A positive number represents an increase in the relevant budget balance; a negative number represents a decrease.

(b) PDI impacts are not included in the totals.

* Unquantifiable – not included in totals.

Data sources

The Treasury (2024), [2024-25 Tax Expenditures and Insights Statement](#), Commonwealth of Australia.

Commonwealth of Australia (2025) *Pre-election Economic and Fiscal Outlook 2025*, Commonwealth of Australia