



Canberra entertainment infrastructure – redirect	
Party:	The Coalition
<p>Summary of proposal:</p> <p>The proposal would redirect funding from Canberra entertainment infrastructure. All funding announced in the <i>National Capital Investment Framework</i> measure in the Pre-election Economic and Fiscal Outlook 2025 (PEFO) 2025-26 would be returned to Consolidated Revenue Fund.¹</p> <p>The proposal would start on 1 July 2025.</p>	

Costing overview

The proposal would be expected to increase the fiscal and underlying cash balances by around \$102.2 million over the 2025-26 Budget forward estimates period (see Table 1). This impact reflects a decrease in administered and departmental expenses.

The proposal would be expected to have an impact beyond the 2025-26 Budget forward estimates period. A breakdown of the financial implications (including separate public debt interest (PDI) tables) over the period to 2035-36 is provided at Attachment A.

Table 1: Canberra entertainment infrastructure – redirect – Financial implications (\$m)^{(a)(b)}

	2025-26	2026-27	2027-28	2028-29	Total to 2028-29
Fiscal balance	12.6	13.0	28.0	48.4	102.0
Underlying cash balance	12.6	13.0	28.0	48.4	102.0

(a) A positive number represents an increase in the relevant budget balance; a negative number represents a decrease.

(b) PDI impacts are not included in the totals.

Key assumptions and methodology

The Parliamentary Budget Office (PBO) has made the following assumptions in costing this proposal.

- The \$2 million in funding to the Department of Infrastructure, Transport, Regional Development, Communications and the Arts would be distributed evenly over the 4 years.

The funding profile for the *National Capital Investment Framework* was provided by the Department of the Treasury.

¹The *National Capital Investment Framework* measure commits \$102.0 million over four years from 2025-26 to support urban infrastructure projects in the Australian Capital Territory, including \$68.9 million for the design and construction of the Canberra Aquatic Centre, \$31.1 million for the design and development of the Canberra Convention and Entertainment Centre Precinct, and \$2.0 million for the Department of Infrastructure, Transport, Regional Development, Communications and the Arts to support project delivery. This measure was included as a 'decision taken but not yet announced' in the 2025–26 Budget. [Pre-election Economic and Fiscal Outlook 2025-26](#), footnote (u) page 27.

Financial implications were rounded consistent with the PBO's rounding rules.²

Data sources

Commonwealth of Australia (2025) *Pre-election Economic and Fiscal Outlook 2025*, Commonwealth of Australia.

The Department of the Treasury provided the funding profile of the *National Capital Investment Framework* as at 30 April 2025.

² <https://www.pbo.gov.au/for-parliamentarians/how-we-analyse/pbo-rounding-rules>

Attachment A – Canberra entertainment infrastructure – redirect – Financial implications

Table A1: Canberra entertainment infrastructure – redirect – Fiscal and underlying cash balances (\$m)^(a)

	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34	2034-35	2035-36	Total to 2028-29	Total to 2035-36
Expenses													
Administered													
<i>Redirect National Capital Investment Framework - Canberra entertainment infrastructure</i>	12.1	12.5	27.5	47.9	-	-	-	-	-	-	-	100.0	100.0
Departmental													
<i>Department of Infrastructure, Transport, Regional Development, Communications and the Arts</i>	0.5	0.5	0.5	0.5	-	-	-	-	-	-	-	2.0	2.0
Total – expenses	12.6	13.0	28.0	48.4	-	-	-	-	-	-	-	102.0	102.0
Total (excluding PDI)	12.6	13.0	28.0	48.4	-	-	-	-	-	-	-	102.0	102.0

(a) A positive number for the fiscal balance indicates an increase in revenue or a decrease in expenses or net capital investment in accrual terms. A negative number for the fiscal balance indicates a decrease in revenue or an increase in expenses or net capital investment in accrual terms. A positive number for the underlying cash balance indicates an increase in receipts or a decrease in payments or net capital investment in cash terms. A negative number for the underlying cash balance indicates a decrease in receipts or an increase in payments or net capital investment in cash terms.

- Indicates nil.

Table A2: Canberra entertainment infrastructure – redirect – Memorandum item: Public Debt Interest (PDI) impacts – Fiscal and underlying cash balances (\$m)^{(a)(b)}

	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34	2034-35	2035-36	Total to 2028-29	Total to 2035-36
Fiscal balance	0.3	0.9	1.8	3.6	4.8	5.0	5.2	5.5	5.7	6.0	6.3	6.6	45.1
Underlying cash balance	0.2	0.7	1.6	3.1	4.5	5.0	5.2	5.4	5.7	5.9	6.2	5.6	43.5

(a) As this table is presented as a memorandum item, these figures are not reflected in the totals above. This is consistent with the approach taken in the budget where the budget impact of most measures is presented excluding the impact on PDI. If the reader would like a complete picture of the total aggregate, then these figures would need to be added to the figures above. For further information on government borrowing and financing please refer to the PBO's online budget glossary³.

(b) A positive number for the fiscal balance indicates an increase in revenue or a decrease in expenses or net capital investment in accrual terms. A negative number for the fiscal balance indicates a decrease in revenue or an increase in expenses or net capital investment in accrual terms. A positive number for the underlying cash balance indicates an increase in receipts or a decrease in payments or net capital investment in cash terms. A negative number for the underlying cash balance indicates a decrease in receipts or an increase in payments or net capital investment in cash terms.

³ [Online budget glossary – Parliamentary Budget Office \(pbo.gov.au\)](https://pbo.gov.au/online-budget-glossary)