

Coalition Election Costings

All the Coalition's election commitments are fully costed and, in aggregate, contribute to budget repair over the forward estimates period.

Overall impact on Underlying Cash Balance

Overall, our policy commitments will improve the Budget bottom line outlined in the 2025 Pre-election Economic and Fiscal Outlook (PEFO) by **\$13.9 billion over the four years to 2028-29**.

Reconciliation of Coalition Election Commitments (\$m)	2025-26	2026-27	2027-28	2028-29	Total
Total impact on underlying cash (before public debt interest)	-5,663.8	-2,434.3	8,891.7	10,784.2	11,577.9
Public debt interest impact	30.4	183.2	650.8	1,408.0	2,272.4
Total impact on underlying cash	-5,633.4	-2,251.0	9,542.5	12,192.2	13,850.3

Totals may not sum due to rounding. A negative figure indicates a decrease in the Underlying Cash Balance (UCB), while a positive figure indicates an improvement in the UCB.

Managing the Commonwealth's balance sheet

The Coalition will respect existing contracts the Commonwealth has entered into and has allowed for this in calculating its balance sheet improvements.

By managing the Commonwealth's balance sheet more effectively while still delivering on its commitments, the Coalition will reduce gross debt by \$40.8 billion over the forward estimates, which will assist in budget repair.

Reconciliation of Coalition Election Commitments (\$m)	2025-26	2026-27	2027-28	2028-29	Total
Impact on gross debt	3,401.5	-6,775.7	-18,706.3	-18,759.0	-40,839.6

A negative figure indicates a decrease in the gross debt, while a positive figure indicates an increase in gross debt.

Budget impact of Coalition Election commitments

The underlying cash balance impact of the Coalition's policy commitments for the 2025 election are set out below.

A stronger economy with lower inflation	2025-26 (\$m)	2026-27 (\$m)	2027-28 (\$m)	2028-29 (\$m)
Abolish family car and ute tax	12.6	90.2	236.2	251.3
Accurate labelling for plant-based meat products (a)	0.0	0.0	0.0	0.0
Adjust Fuel Excise - 25c per litre per litre reduction	-7,413.2	1,479.2	0.0	0.0
Annualisation of General Social Survey for <i>Measuring what Matters</i> - reverse	3.4	3.6	3.6	3.6
Australian Made Export Initiative	-5.0	0.0	0.0	0.0
Australian Small Business and Family Enterprise Ombudsman - additional resourcing	-8.0	-1.5	-1.3	-1.3
Australian Tertiary Education Commission - not proceeding	5.4	6.0	6.0	5.6
Cairns Water Security Project - Stage 1 (a)	0.0	0.0	0.0	0.0
Cease duplicative research activities of the Climate Change Authority	2.8	2.8	2.9	2.9
Cease funding to the Environmental Defender's Office	0.0	0.0	2.2	2.2
Cease undersubscribed COVID-era securitisation measures	-61.3	111.7	115.8	123.0
Cost of Living Tax Offset	-400.0	-9,100.0	-500.0	0.0
Country of Origin labelling - supporting the seafood industry (a)	0.0	0.0	0.0	0.0
Country of Origin labelling scheme for timber - introduction (a)	0.0	0.0	0.0	0.0
Critical minerals production tax credits - do not proceed	0.0	0.0	277.8	913.1
Department of Infrastructure, Transport, Regional Development, Communications and the Arts - Net Zero Unit and maritime strategic fleet - reprioritisation	4.1	8.4	8.5	8.6
Develop the Greater South East Irrigation Scheme - Tasmania (a)	0.0	0.0	0.0	0.0
Early-Stage Venture Capital cap and Venture Capital cap - increase and index (e)	*	*	*	*
Entrepreneurship Accelerator tax incentive	-4.1	-68.9	-70.0	-70.6
Establishing Investment Australia (a)	0.0	0.0	0.0	0.0
Export growth grants to tariff affected sectors	-12.5	-12.5	-12.5	-12.5
Future Made in Australia - Attracting Investments in Key Industries - redirect	11.0	3.0	3.0	3.1
Grants in Attorney General's and Foreign Affairs and Trade portfolios - prioritise	20.2	38.7	37.9	38.6
Green Aluminium Production Credit - do not proceed	2.4	1.4	2.3	1.5
Green Hydrogen Production Tax Incentives - reverse	4.9	112.6	479.5	927.4
Instant asset write-off - increase cap to \$30,000 and make permanent	0.0	-110.0	-820.0	-907.0
International Climate Step Up - redirect	12.2	8.1	7.6	0.0
Junior Minerals Exploration Incentive	0.0	-3.1	-4.2	-4.2
Landmass and territorial waters lock up - reverse	51.4	52.0	50.8	57.7
Meat - Poultry - contractual fairness	-0.5	-0.5	-0.5	-0.5
National Food Security Strategy (b)	3.5	0.0	0.0	0.0

National Organic Standard	-0.4	-0.4	-0.4	-0.4
National Reconstruction Fund and National Reconstruction Fund Corporation - unwind and close (c)	10.0	-51.0	-155.0	-304.0
Nature Positive Plan and Environmental Protection Australia - reversal	33.5	22.2	4.5	4.5
Net Zero Economy Agency and related measures - unwind	127.9	114.8	95.9	89.1
New agricultural visa	-4.5	40.5	42.2	44.2
Northam Re-use Water Scheme - Western Australia - support	-2.0	-2.0	-3.0	-3.0
Passenger Movement Charge - indexation	37.0	71.0	106.0	147.0
Personal Income Tax - amendments	0.0	3,000.0	6,700.0	7,400.0
Prioritise Agricultural Programs – Renewed Australian Animal Welfare Strategy	1.3	1.3	0.0	0.0
Productivity Fund payments - redirection	81.9	81.9	81.8	81.8
Real-time vector surveillance capability to detect Lumpy Skin Disease technology - pilot (a)	0.0	0.0	0.0	0.0
Red Imported Fire Ant National Response - independent review	-3.0	0.0	0.0	0.0
Reducing the APS to a sustainable level over time through natural attrition	1,696.8	3,696.9	5,200.1	6,654.4
Regional Agricultural Shows Development Grant program (a)	0.0	0.0	0.0	0.0
Regional Tourism Grants	-6.0	-2.3	-2.0	0.0
Regulation and taxation of vaping products	621.6	777.2	1,018.5	1,178.5
Reinstate the Native Title Respondent and Native Title Officer Schemes	-2.0	-2.1	-2.1	-2.1
Repeal Ban on Live Sheep Export by sea	31.0	29.3	15.7	1.7
Re-phase additional Australian Antarctic Program funding	3.6	14.2	12.2	12.9
Replace biosecurity protection levy with import container levy	-11.4	-16.6	-1.0	-0.9
Review of Operation LUNAR and related biosecurity activities (a)	0.0	0.0	0.0	0.0
Review of Pacific Australia Labour Mobility Scheme (a)	0.0	0.0	0.0	0.0
Rural Financial Counselling Service - additional funding	-1.8	0.0	0.0	0.0
Singleton Water Security project - support	-3.0	-3.0	-3.0	0.0
Small business tax deductibility for business-related meal expenses - 2 years	-79.9	-119.5	-44.0	0.0
Student HELP changes - not proceeding	243.3	244.2	257.1	280.0
Student visa work hours - increase	0.0	127.3	142.5	147.2
Tasmanian Freight Equalisation Scheme - additional resourcing	-65.0	0.0	0.0	0.0
Tax breaks for Electric Vehicle - reverse	285.0	623.0	945.0	1,319.0
Tax on unrealised capital gains - do not proceed	-304.0	-609.2	-2,136.6	-2,437.5
Tech Booster	-3.0	-38.0	-56.4	-22.6
Timber Manufacturing Expansion Program	-13.4	-13.3	-13.3	0.0

Cheaper and more reliable energy	2025-26 (\$m)	2026-27 (\$m)	2027-28 (\$m)	2028-29 (\$m)
Additional funding for Department of Climate Change, Energy, the Environment and Water - redirect	38.1	9.5	0.0	0.0
Affordable Energy Australia - establishment and capitalisation	-30.4	-47.0	-70.0	0.0
Australian Radiation Protection and Nuclear Safety Agency - boost capabilities	-23.2	-29.9	-20.5	-20.1
Community engagement on zero emissions nuclear technology	-29.6	-16.0	-27.3	-14.6
Daintree Renewable Energy Microgrid Project - support	-6.4	-6.4	-6.4	0.0
Establishing the Critical Gas Infrastructure Fund (d)	1.6	4.1	7.8	11.1
Home Batteries Program - redirect	700.0	600.0	500.0	500.0
Nuclear Energy Coordinating Authority and National Nuclear Training Facility and fuel laboratory	-11.2	-12.8	-21.6	-19.6
Restoring ARENA to its original function	167.6	271.7	589.7	694.7
Rewiring the Nation Fund - unwind and redirect (c)	-213.0	-278.0	-403.0	-439.0
Strategic Basin Plan	-58.9	-18.6	-36.3	-36.3

Affordable homes, better skills, and reliable infrastructure	2025-26 (\$m)	2026-27 (\$m)	2027-28 (\$m)	2028-29 (\$m)
Agricultural and Mining Roads program	-150.0	-150.0	-150.0	-150.0
Better transport and telecommunications infrastructure	-72.1	-360.5	-518.1	-333.9
Build to Rent Tax Changes - reverse	10.0	20.0	40.0	60.0
Building Better Regions Fund	-125.0	-125.0	0.0	0.0
Canberra entertainment infrastructure - redirect	10.0	25.0	35.0	32.0
Developing our Cities White Paper (a)	0.0	0.0	0.0	0.0
Establishing 12 new Australian Technical Colleges	-125.8	-130.2	-2.4	-2.4
Fee Free TAFE - redirect	0.0	83.0	171.0	177.0
First Home Buyer Mortgage Tax Deductibility Scheme	-7.0	-132.0	-402.0	-710.0
Help to Buy Scheme - reverse	3.7	3.7	2.5	1.3
Home Guarantee Scheme - expanding access	0.0	-0.3	-4.2	-15.9
Housing Australia Future Fund - unwind	90.0	174.0	155.0	155.0
Housing Infrastructure Program	-343.8	-687.5	-687.5	-687.5
Increase selected non-student visa charges	131.0	141.0	152.0	155.0
Local Roads and Community Infrastructure program	-400.0	-400.0	-200.0	0.0
Modify Commonwealth Prac Payments	113.0	133.0	153.0	157.0
New Homes Bonus - reverse	0.0	0.0	0.0	0.0
New overseas student commencements - reduction	-83.0	-95.0	-102.0	-109.0
Newly arrived migrant waiting period – rationalise to 5 years	59.3	357.0	878.9	1,491.7
Permanent migration program - reduction	-410.0	-880.0	-1,300.0	-1,620.0
Queensland Beef Corridors	-50.0	-16.7	-16.7	-16.7
Rail projects - increase and rephase	364.0	651.2	850.0	516.2
Regional Airports Program	-10.2	-35.0	-43.5	-44.5

Restore humanitarian program intake to long term average	159.5	315.7	446.5	554.1
Restoring the Australian Building and Construction Commission	-35.8	-20.7	-20.9	-21.2
Roads to Recovery - additional investment	-200.0	-50.0	0.0	0.0
Safer Local Roads and Infrastructure Program - redirect	200.0	200.0	205.0	200.0
Suburban Rail Loop - not proceeding	800.0	800.0	600.0	0.0
Super Home Buyer Scheme	-130.0	-98.0	-140.0	-169.0
Supporting local community infrastructure projects	-308.8	-329.9	-294.0	-241.7
Tradie and Trainee Booster: Apprentice and Trainee Hiring Incentive	-30.0	-144.0	-182.0	-149.0
Two tiered Student Visa application charge	758.0	780.0	790.0	764.9
Two year ban on foreign investors and temporary residents buying existing homes (a)	0.0	0.0	0.0	0.0

A stronger Australia with safe, sustainable, and connected communities	2025-26 (\$m)	2026-27 (\$m)	2027-28 (\$m)	2028-29 (\$m)
80th Anniversary of the end of World War II grants program	-10.2	-12.0	0.0	0.0
Adass Israel Synagogue Rebuild (f)	-3.8	0.0	0.0	0.0
Alannah and Madeline Foundation - support	0.0	-2.0	-2.0	-2.0
Albany National Anzac Centre - Commonwealth support	-1.5	-1.5	-1.5	-1.5
Ambassador for First Nations People - reverse	0.6	0.0	0.0	0.0
Anti-Semitism specialist at National Student Ombudsman (a)	0.0	0.0	0.0	0.0
Anti-Semitism Taskforce	-5.7	-7.4	-7.5	-8.0
AUKUS National Chair (g)	0.0	0.0	0.0	0.0
Australian Centre to Counter Child Exploitation - double funding	-40.7	-41.5	-42.6	-43.9
Australian Recycling Accreditation Program	-0.6	0.0	0.0	0.0
Battery and e-waste disposal	-48.4	-0.4	-0.4	-0.4
Boosting perpetrator responses including electronic monitoring and ankle bracelets on high-risk perpetrators	-3.0	-3.0	-2.6	0.0
Cashless Debit Card - trial sites	-27.1	-20.9	-20.9	-21.6
Chinese Museum of Queensland - support	-0.2	0.0	0.0	0.0
Clean4shore program	-0.2	-0.2	-0.2	0.0
Commonwealth systems changes to address financial abuse and coercion (a)	0.0	0.0	0.0	0.0
Community Language Schools - support	-6.3	-6.3	-6.3	-6.3
Conservation Volunteers Australia - support	-13.5	-12.0	-3.0	-3.0
Creative Australia - redirect towards Melbourne Jewish Arts Quarter and supporting broadcasting	33.2	2.0	1.1	7.5
Daniel Morcombe Foundation - support (a)	0.0	0.0	0.0	0.0
Defence Capability and Acquisition Commission (g)	0.0	0.0	0.0	0.0
Domestic Violence Community Training Grant Program	-2.5	-2.5	-2.5	-2.5
Driver Reviver site upgrades	-3.4	-3.3	-3.3	0.0

Drug detection and screening infrastructure investment	-17.7	-17.3	-17.2	0.0
Establish a Special Envoy for Hostage Affairs (a)	0.0	0.0	0.0	0.0
Expanding the PPP500 Scheme to support vulnerable parties seeking a property settlement	-6.9	-6.9	-6.9	-6.9
Extend Domestic, Family and Sexual Violence Commission's Terms of Reference	-2.2	-2.2	-2.3	-2.4
Farm Safety (a)	0.0	0.0	0.0	0.0
Fast Track scheme within the Administrative Review Tribunal - two year trial	-2.0	-5.0	-4.5	0.0
Funding for Makarrata, Treaty and 'Truth Telling' - redirect to Indigenous Affairs priorities	26.0	0.0	0.0	0.0
Headstone Project - Deductible Gift Recipient status	-0.1	-0.1	-0.1	-0.1
Increase Defence Spending - including investing in a Fourth F-35A Lightning Squadron	-200.0	-2,950.0	-3,850.0	-5,700.0
Indigenous Advancement Strategy - reallocations	14.9	4.6	4.6	4.7
Investing in safer and more connected communities	-52.2	-35.0	-15.0	0.0
Invictus Games - support	-5.8	-5.8	0.0	0.0
Joint Taskforce to investigate union corruption and links to organised crime in the construction industry	-6.0	-6.1	-6.2	0.0
Judicial Inquiry into anti-Semitism at universities	-4.2	0.0	0.0	0.0
Kokoda Track Memorial Walkway (a)	0.0	0.0	0.0	0.0
Men's mental health - additional support for Movember and Men's Sheds	-8.0	-8.0	-8.0	-8.0
National Child Sex Offender Register - one year trial	-21.3	0.0	0.0	0.0
National Domestic Violence Register - two year trial	-3.8	-31.3	0.0	0.0
National Higher Education Code to prevent and respond to anti-Semitism	-8.1	-3.6	-3.7	-3.8
National leadership on knife and youth crime	-18.0	-11.2	-0.1	-0.3
National Security Strategy (g)	0.0	0.0	0.0	0.0
New criminal offences associated with construction sector lawlessness (a)	0.0	0.0	0.0	0.0
New Drug Enforcement Taskforce with states and territories	-86.1	-88.3	-89.7	-91.3
No fault Investigations - pilot (a)	0.0	0.0	0.0	0.0
Oceans IQ - supporting marine education	-0.2	0.0	0.0	0.0
Official Development Assistance - efficiencies (excluding the Pacific, Indonesia and Timor-Leste)	107.7	229.5	235.2	241.1
Overseas eligibility for social services payments - reduce to four weeks	17.5	18.2	19.0	19.6
OzFish - supporting habitat restoration	-1.5	-1.5	-1.5	-1.5
Recycling mobile phones to assist victims of domestic violence	-0.5	-0.5	-0.5	-0.5
Redtails Pinktails Right Tracks program	-2.8	-2.8	-2.8	-2.8
Royal Commission into Sexual Abuse in Indigenous Communities	-50.3	-98.5	0.0	0.0
Safety net for family and domestic violence helpline - support	-4.2	-1.1	-1.2	-1.2
Sculpture by the Sea - Cottesloe (a)	0.0	0.0	0.0	0.0
Sustainable Funding for Crime Stoppers	-2.5	-2.5	-2.5	0.0

Unmarked War Graves Grants Program	-0.9	-0.9	-0.9	-0.9
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Guaranteed quality healthcare and essential services	2025-26 (\$m)	2026-27 (\$m)	2027-28 (\$m)	2028-29 (\$m)
1800MEDICARE - establishment	-51.5	-51.0	-51.0	-51.0
Age and Veterans Service Pension Work Bonus - double	-97.6	-99.3	-101.9	-104.6
Audit of Indigenous Expenditure (a)	0.0	0.0	0.0	0.0
Boost for food relief charities	-39.5	-10.0	-10.0	-10.0
Childcare - Restoring the activity test	50.0	117.0	124.0	129.0
Community Childcare Fund for Regional Australia	-50.0	-50.0	0.0	0.0
Explicit Teaching Accelerator Fund	-0.5	-7.0	-7.0	-6.9
Farmer Mental Health Package (a)	0.0	0.0	0.0	0.0
High Quality Graduate Diplomas of Education	0.0	47.7	99.3	103.8
Implementing a National Behaviour Survey in School (a)	0.0	0.0	0.0	0.0
Increasing Isolated Children Boarding School Allowance	-20.0	-20.0	0.0	0.0
Investing in regional health education infrastructure and workforce	-33.3	-33.3	-33.3	0.0
Maddie Riewoldt's Vision - additional support	-3.0	0.0	0.0	0.0
Making it easier to access Medicare subsidised psychology sessions	21.4	23.0	23.8	24.6
National Institute for Mental Health - expansion	0.0	-9.0	-9.0	-9.0
National School Chaplaincy Program - additional resourcing	-4.6	-10.3	-12.6	-15.1
New BOM Radar in Central Queensland	-4.0	-2.0	-2.0	-2.0
New Health and Engineering Wing for CQUniversity	-15.0	-7.5	-5.0	0.0
Next Stages of Creutzfeldt-Jakob disease longitudinal study	0.0	0.0	-0.2	-0.1
Non-Government School 18 month Foundation Program - South Australia	-22.0	0.0	0.0	0.0
Northern Australia and Rangelands Fire Information	-0.8	-0.8	-0.8	0.0
Outcomes-based Indigenous Health Delivery - CareFlight investment	-10.0	0.0	0.0	0.0
Outcomes-based Indigenous Health Delivery - Tresillian Family Care Centre	-2.1	-1.8	-1.8	-1.9
Ovarian Cancer Australia	-2.0	-2.0	0.0	0.0
Permanently restoring 20 psychology sessions and investing in headspace centres, youth psychosis centres and additional Urgent Care Clinics	-117.6	-238.7	-242.7	-231.7
Ready to Read program	-0.6	-0.6	-1.0	-1.6
Remote Indigenous Student Success Boarding Fund	-50.0	-53.1	-6.3	-6.5
Review of women-specific health items on the MBS and PBS	-5.0	0.0	0.0	0.0
Rural Health Commissioner Funding for a regional health strategy (a)	0.0	0.0	0.0	0.0
Skills in School Strategy (a)	0.0	0.0	0.0	0.0
Specialised Care Subsidy - AEIOU Foundation	-9.0	-11.0	-12.0	-3.0
Start-up Year Loan Scheme - reprioritise	2.5	2.2	1.8	1.5
Stay Afloat Australia - additional support	-1.0	-1.0	0.0	0.0

Suicide Prevention Research Fund	-3.8	-3.8	-3.8	-3.8
Superannuation on Paid Parental Leave - parental choice	-332.0	45.1	71.8	56.6
Support for Disaster Relief Australia for a National Veterans Volunteer Program	0.0	-21.5	-21.5	-21.5
Supporting Community Healthcare	-9.2	-5.0	-5.0	-5.0
Supporting the First Hindu Faith School in Australia	-1.0	-2.7	-2.7	-2.7
Teach Maths for Australia	-0.4	-1.3	-9.8	-18.7
Teacher Training Accreditation Board (a)	0.0	0.0	0.0	0.0
Veterans' and Families' Hubs	-32.3	0.0	0.0	0.0
Veterans Chaplaincy program	-1.0	-1.0	-1.0	-1.0
Veterans Guild - support	-1.1	-1.4	-1.2	-1.3

A negative figure indicates a decrease in the Underlying Cash Balance (UCB), while a positive figure indicates an improvement in the UCB.

Notes:

- (a) Funded from within existing resources.
- (b) Funded from within existing resources, obviating need for additional funding allocation.
- (c) Offsetting reduction to public debt interest (PDI) included in aggregate public debt interest line, in accordance with standard budget treatment.
- (d) Impact on PDI of associated borrowing included in aggregate public debt interest line, in accordance with standard budget treatment.
- (e) Measure estimated to have an unquantifiable impact on receipts.
- (f) Balance of the Coalition's \$35 million commitment funded from within existing budget allocation.
- (g) Funded from within additional investment in defence.