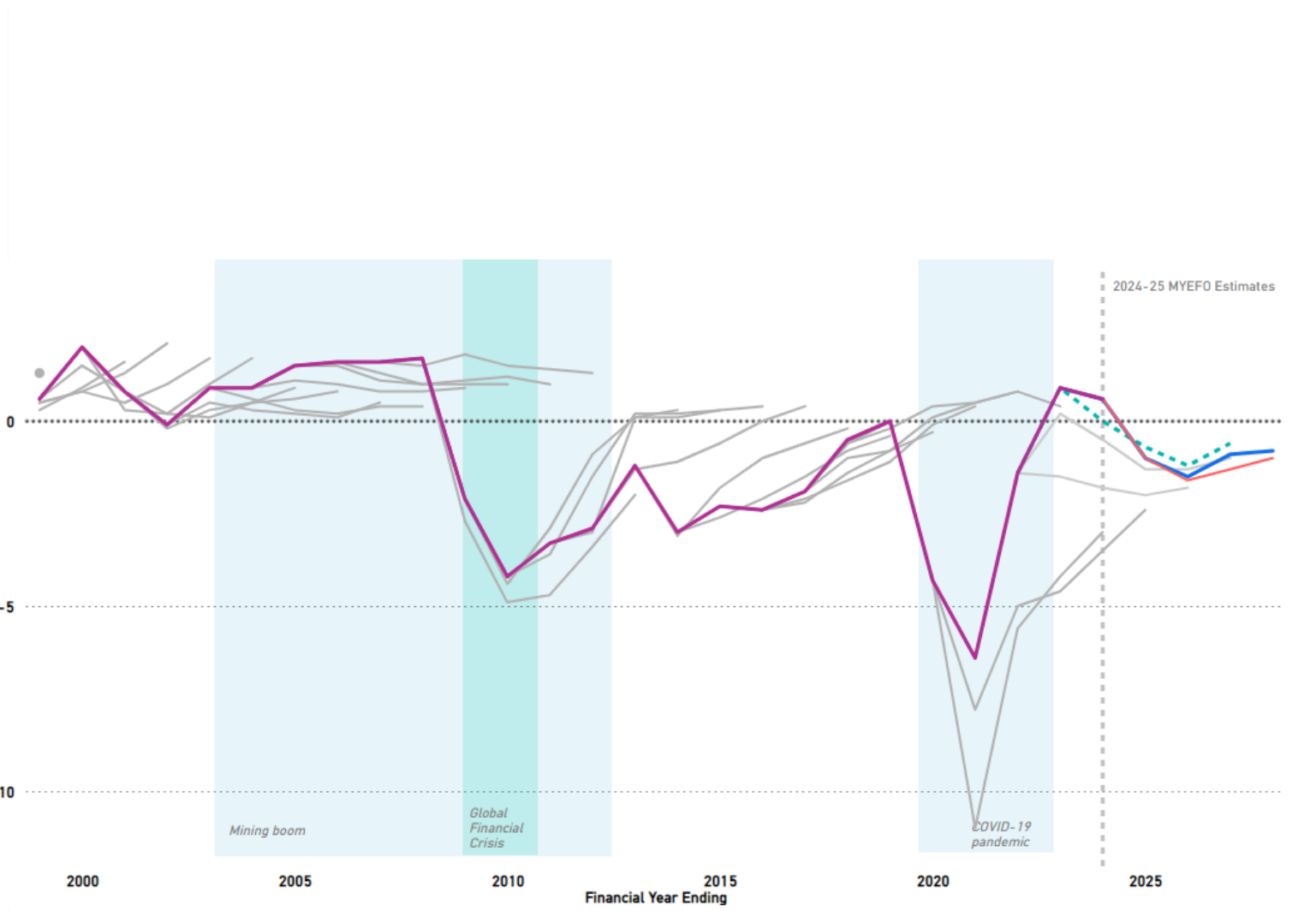
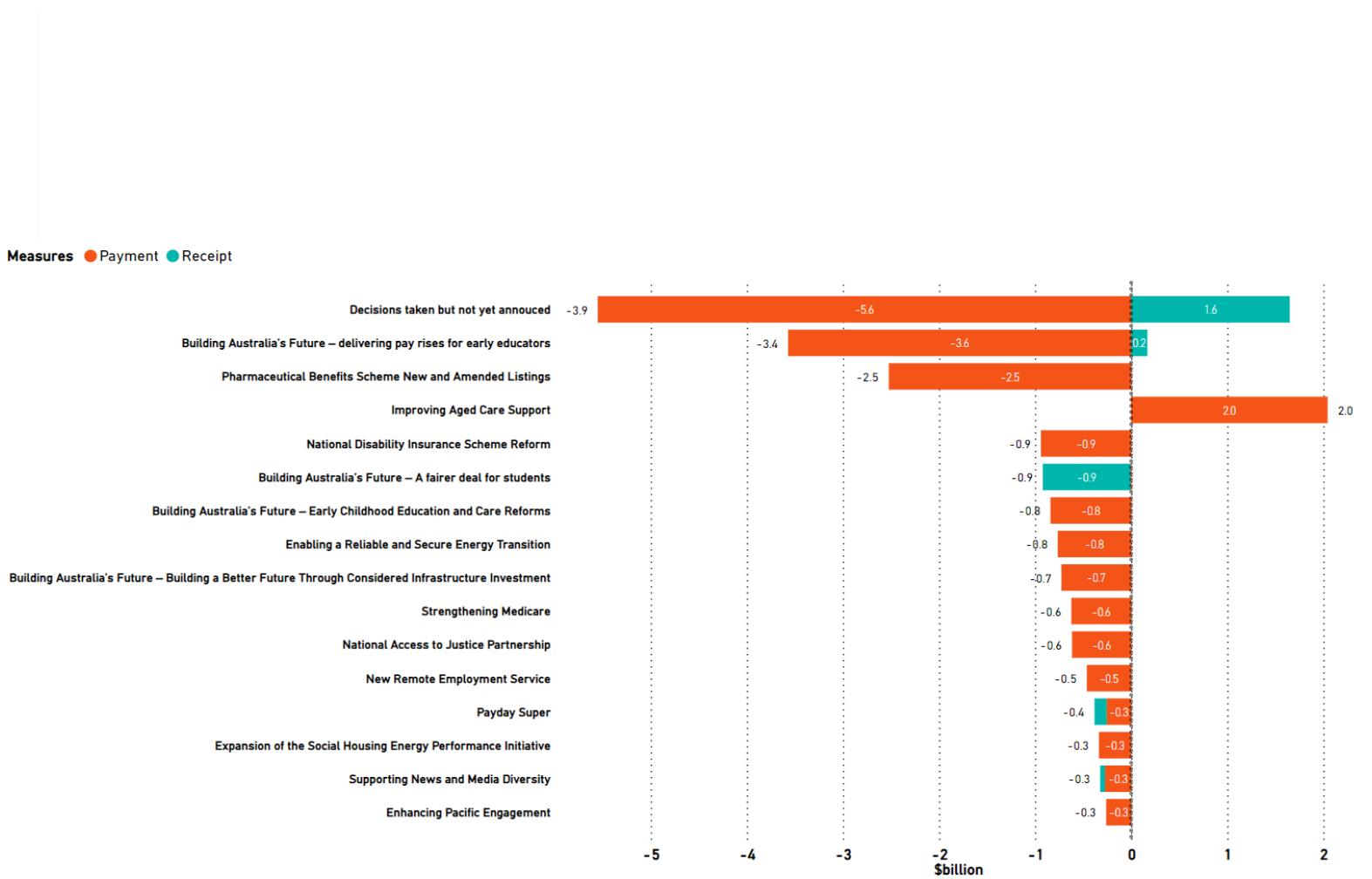


2024-25 MYEFO Snapshot

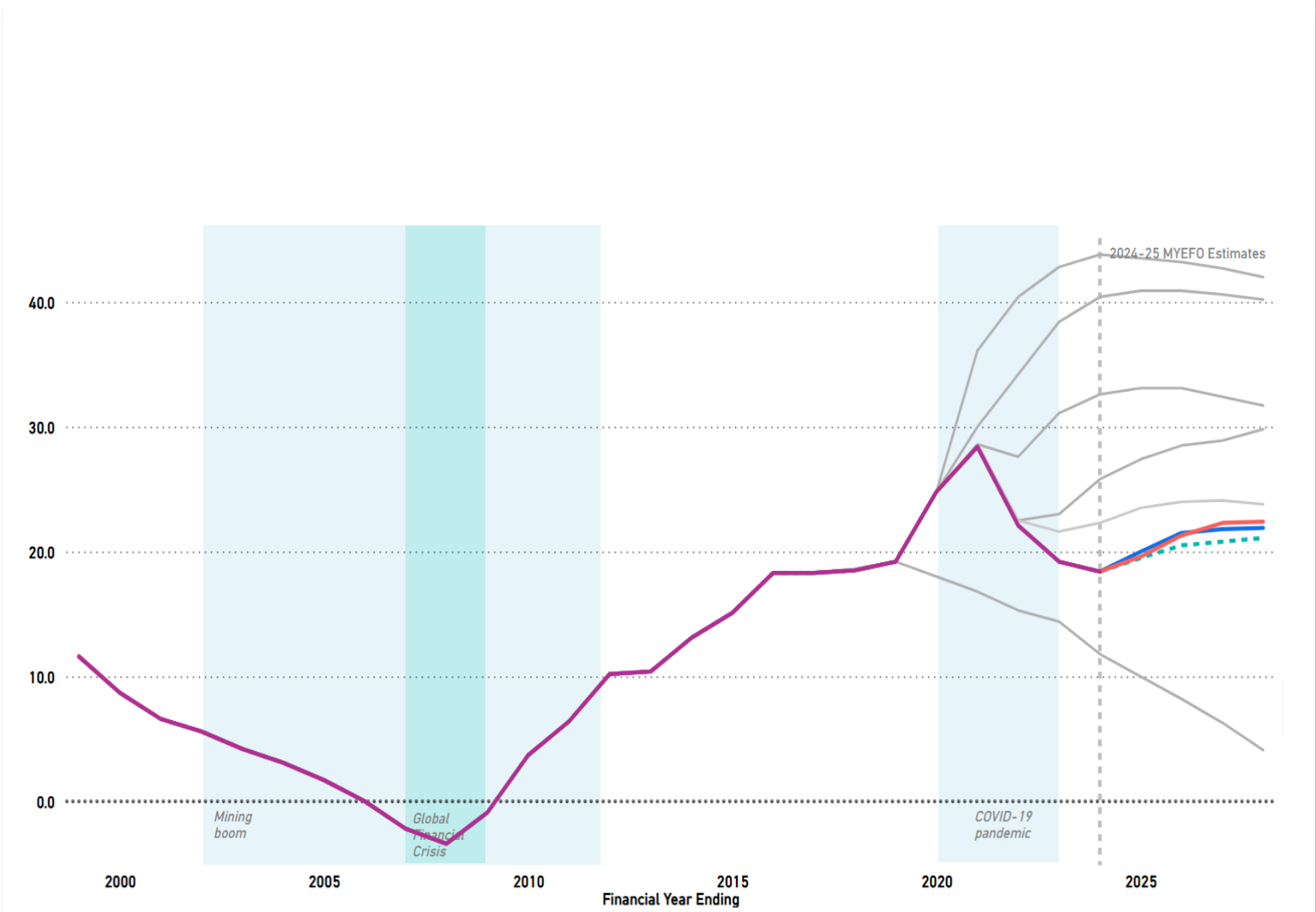
Get Started



Budget balances and flows



Changes since the last fiscal
update



Economic outlook and other
budget aggregates



How to use
this tool



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Budget
Glossary



2024-25 MYEFO Snapshot

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Budget balances and flows

Budget balances	Revenue over time	Types of revenue
Expenses over time	Expenses by function	

Changes since the last fiscal update

Change in UCB	Revisions to revenue	Revisions to expenses	Government decisions
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Economic outlook and other budget aggregates

Economic parameters	Other aggregates	Historical UCB impacts
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% of GDP

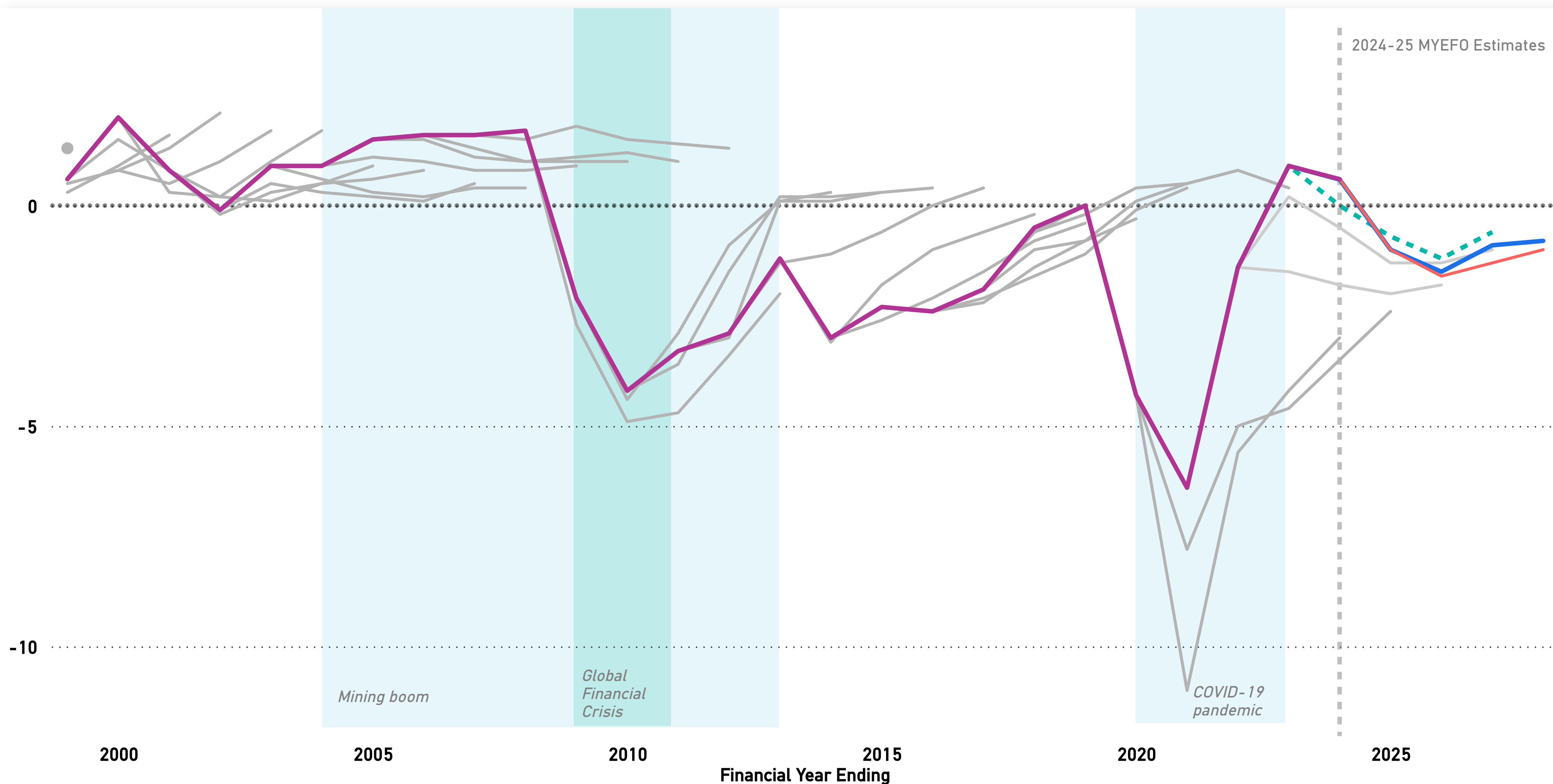
— Historical actuals

— Previous forecasts

— 2023-24 MYEFO

— 2024-25 Budget

— 2024-25 MYEFO



Units

○ \$billion

● % of GDP

Actuals & Forecasts

☐ Select all

Actuals and last 3 Budget Updates

■ Previous forecasts

Balance type

☐ Fiscal balance

☐ Headline cash balance

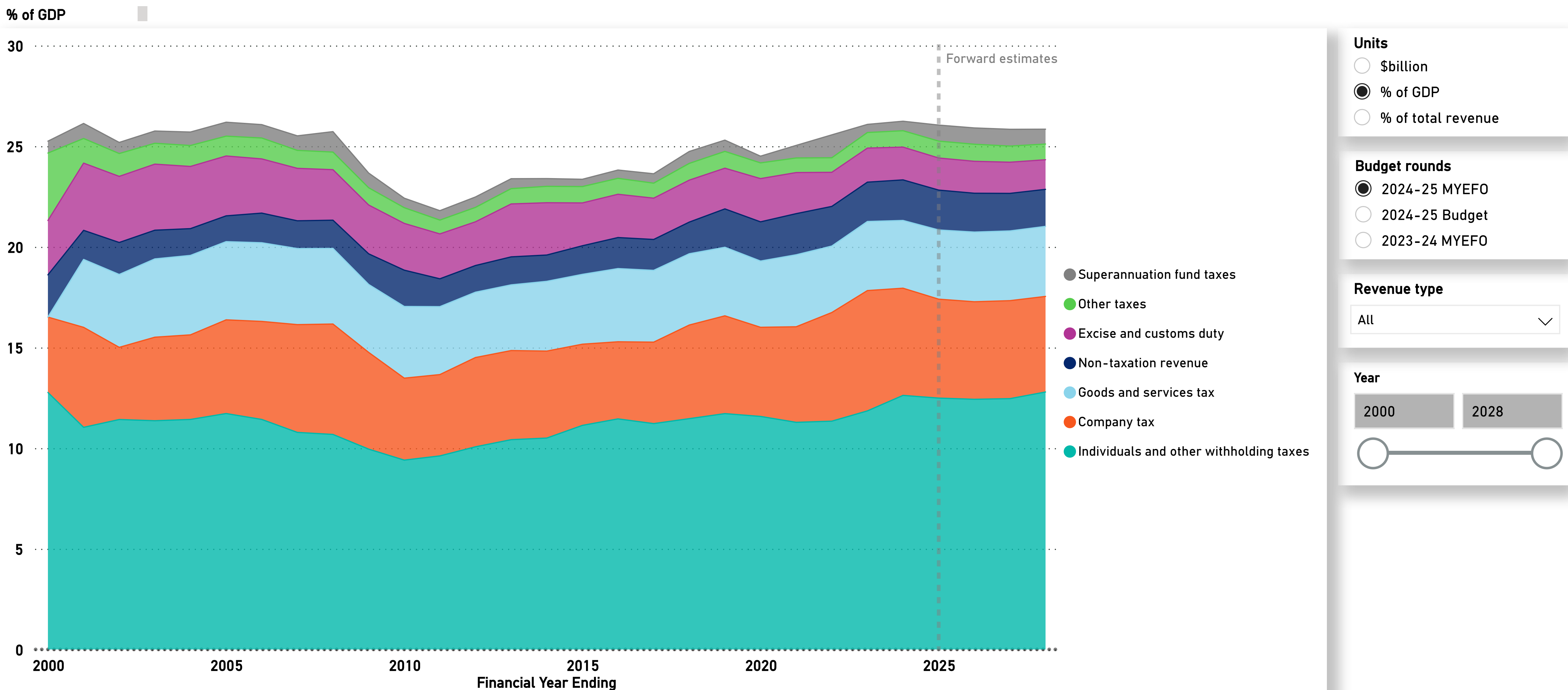
☒ Underlying cash balance

Change date

See overlay

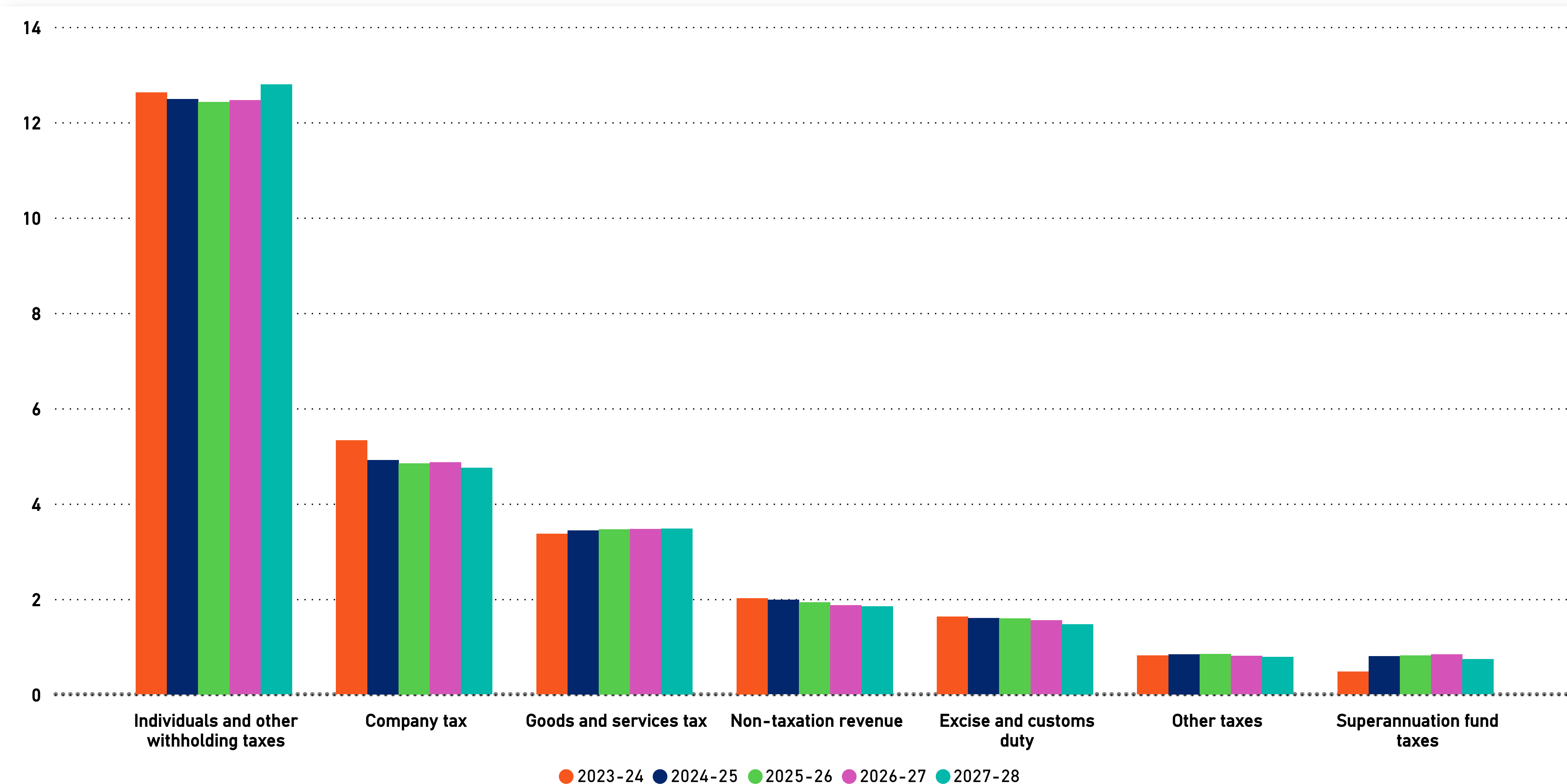
Note: Historical outcomes may have been revised since first published. Grey lines represent forecasts in previous budgets.

Chart data begins from 1998-1999 financial year.



Note: 'Other taxes' includes fringe benefits tax, petroleum resource rent tax, wine equalisation tax, luxury car tax, major bank levy, agricultural levies, visa application charges and other taxes.

% of GDP



Units

- ☐ \$billion
- ☒ % of GDP
- ☐ % of total revenue

Budget rounds

- ☒ 2024-25 MYEFO
- ☐ 2024-25 Budget
- ☐ 2023-24 MYEFO

Financial year

- ☐ Select all
- ☐ 2023-24
- ☐ 2024-25
- ☐ 2025-26
- ☐ 2026-27
- ☐ 2027-28

Revenue type

All 

See sub revenue

Note: 'Other taxes' includes fringe benefits tax, petroleum resource rent tax, wine equalisation tax, luxury car tax, major bank levy, agricultural levies, visa application charges and other taxes.



Budget balances

Revenue over time

Types of revenue

Expenses over time

Expenses by function

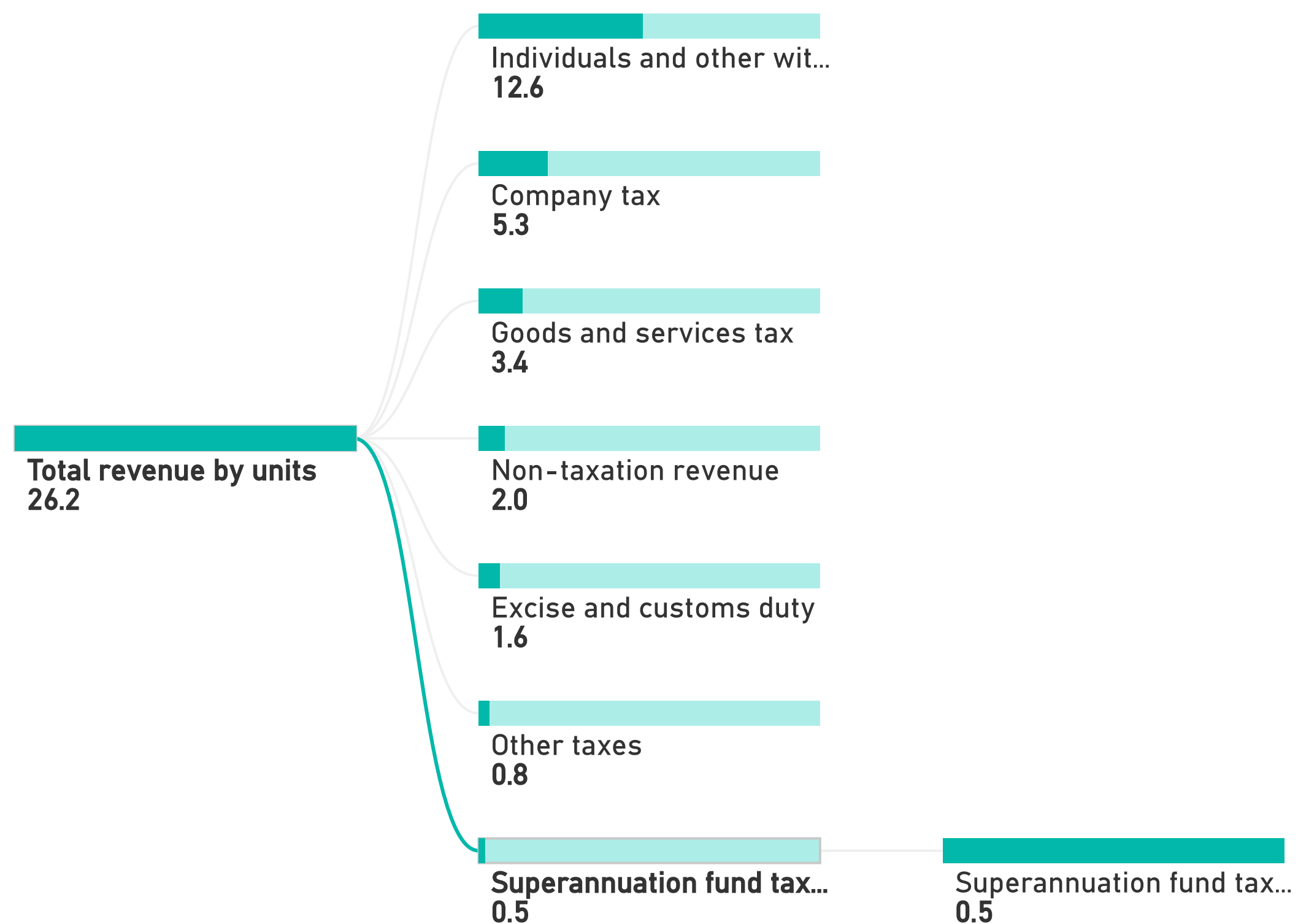
Units

% of GDP

Revenue type

Superannuation fund tax...

Sub Revenue



Units

○ \$billion

● % of GDP

○ % of total revenue

Budget rounds

2024-25 MYEFO

☐ 2024-25 Budget

○ 2023-24 MYEFO

Financial year

2023-24

○ 2024-25

○ 2025-26

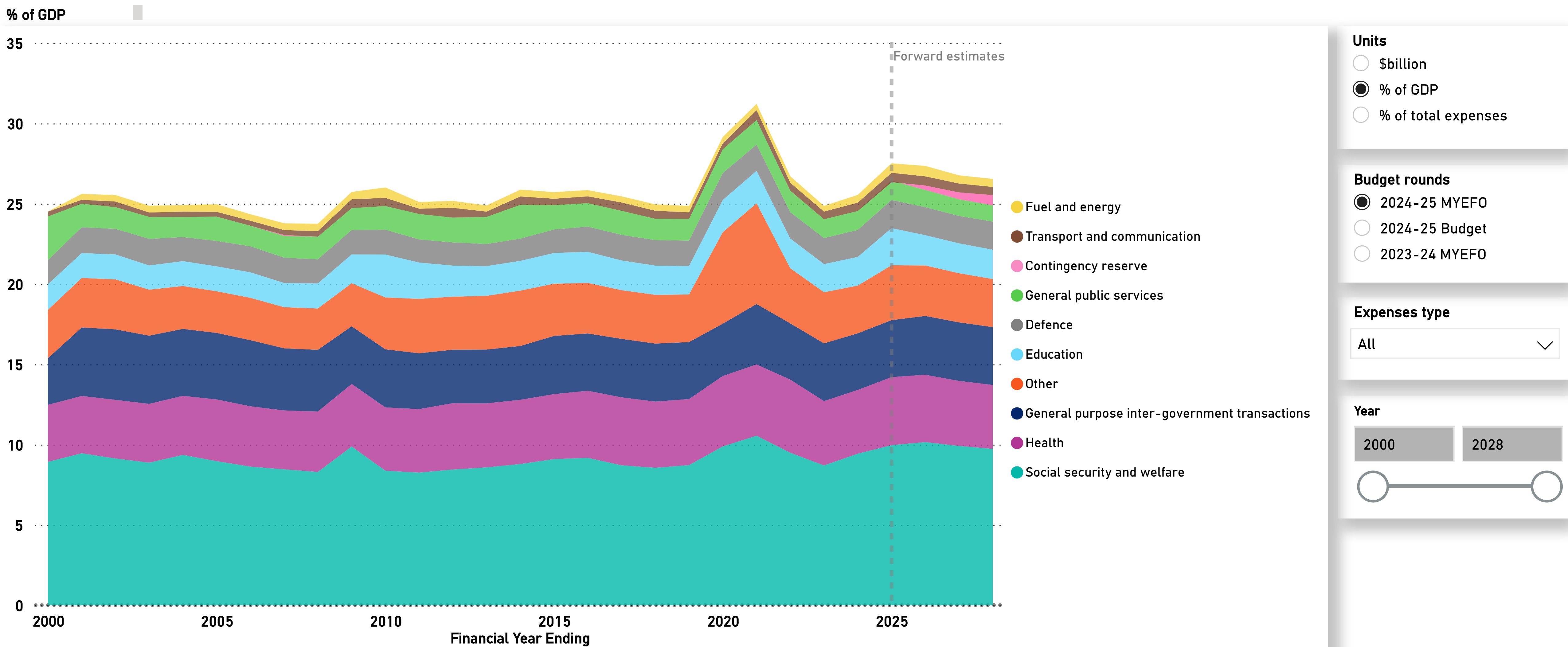
○ 2026-27

2027-28

Revenue type

All

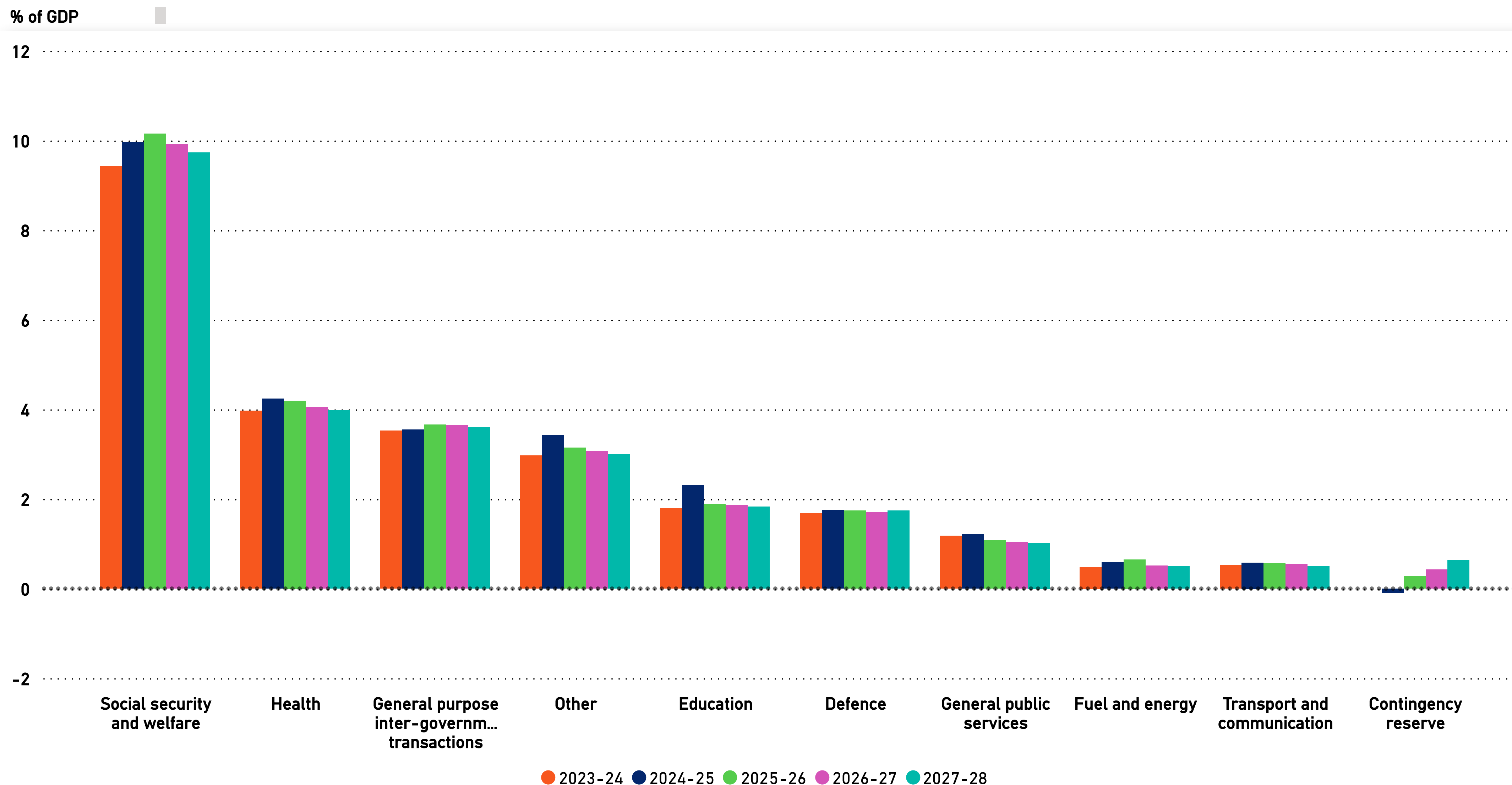




Note: 'Other' includes other purposes, housing and community amenities, public order and safety, and various other expense items.

'General purpose inter-government transactions' include GST revenue provision to the state from 2000-01 to 2005-06 financial year.

The Contingency Reserve is an allowance within the government's budget estimate forecasts, and is usually moved from the reserve to the relevant area after that budget year has passed.



Note: 'Other' includes other purposes, housing and community amenities, public order and safety, and various other expense items.

Units

% of GDP

Expenses

Social security and welf...

Sub expenses

Social security and welfare

Social security and welfare

Health
4.0

General purpose inter-g... 3.5

Other
3.0

Education 1.8

Defence 1.7

General public services

Transport and communi... 0.5

Total expenses by units
25.5

Units

○ \$billion

● % of GDP

○ % of total expenses

Budget rounds

© 2024-25 MYEFO

☐ 2024-25 Budget

2023-24 MYEFO

Financial Year

2023-24

○ 2024-25

○ 2025-26

2026-27

○ 2027-28

Expenses type

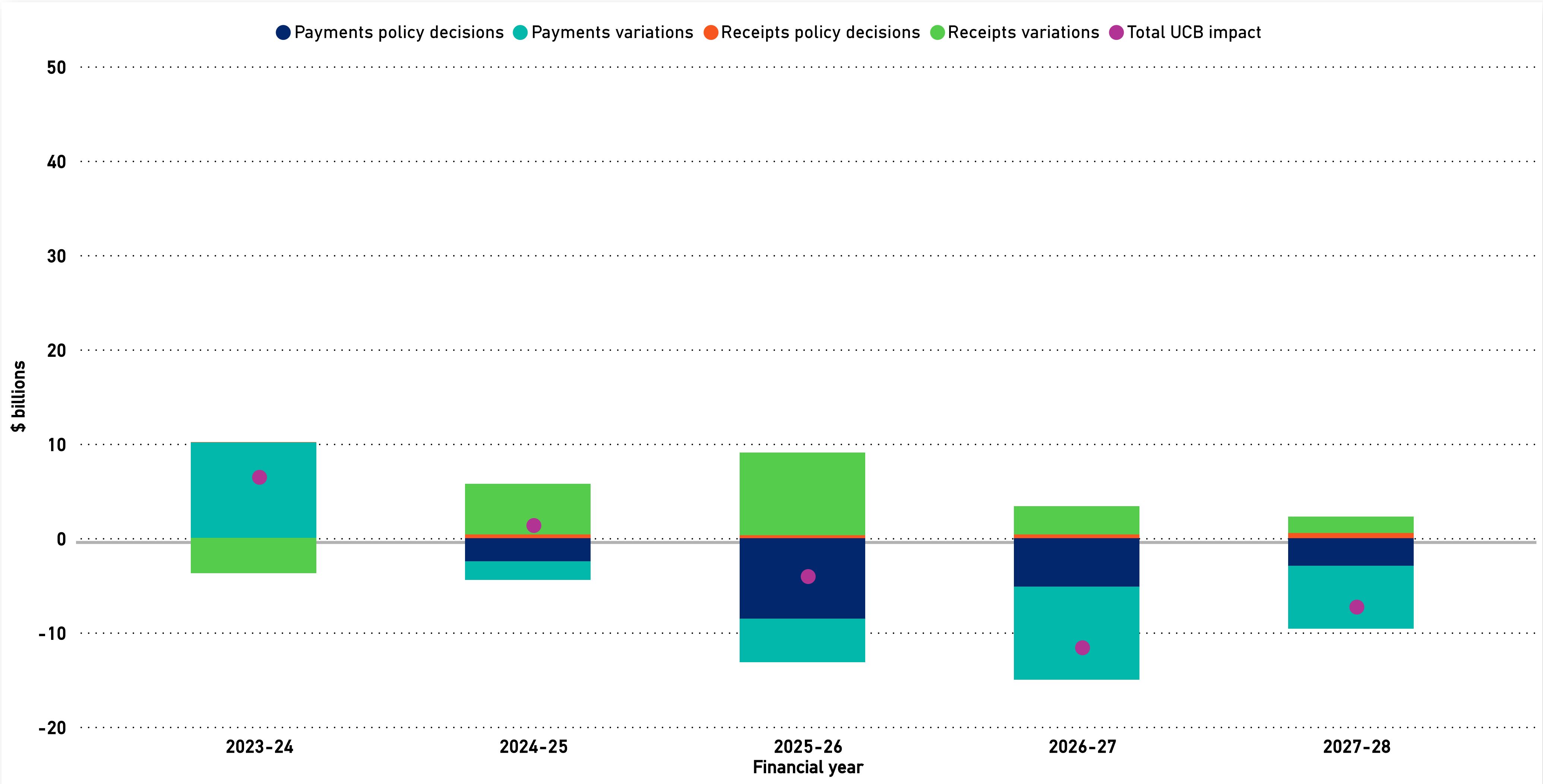
All

Change in UCB

Revisions to revenue

Revisions to expenses

Government decisions



Units

☒ \$billion

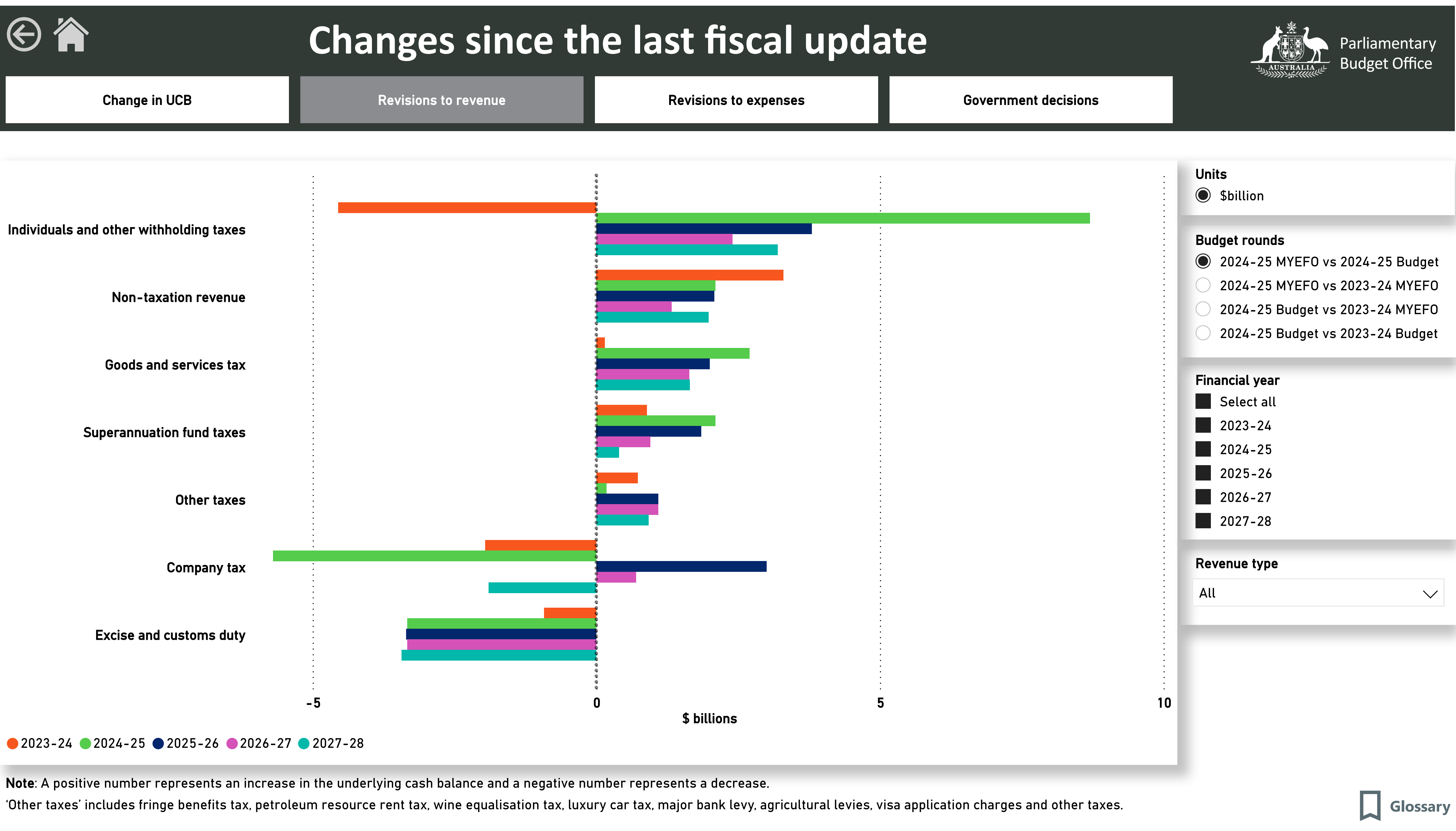
Change type

- ☒ Select all
- ☐ New policy
- ☐ Parameter & other

Budget rounds

- ☒ 2024-25 MYEFO vs 2024-25 Budget
- ☐ 2024-25 Budget vs 2023-24 MYEFO
- ☐ 2023-24 MYEFO vs 2023-24 Budget
- ☐ 2023-24 Budget vs 2022-23 Budget

Note: Parameter and other variations are any changes to the budget balance that are not due to policy decisions. These primarily include revised economic forecasts, revisions to a program’s estimated costs, and re-profiling of expenditure.





Change in UCB

Revisions to revenue

Revisions to expenses

Government decisions



● \$billion

Budget rounds

2024-25 MYEFO vs 2024-25 Budget

○ 2024-25 MYEFO vs 2023-24 MYEFO

○ 2024-25 Budget vs 2023-24 MYEFO

☐ 2024-25 Budget vs 2023-24 Budget

Financial year

☐ Select all

2023-24

2024-25

2025-26

2026-27

2027-28

Expenses type

All

Note: A positive number represents an increase in the underlying cash balance and a negative number represents a decrease.

'Other' includes other purposes, housing and community amenities, public order and safety, and various other expense items.



Change in UCB

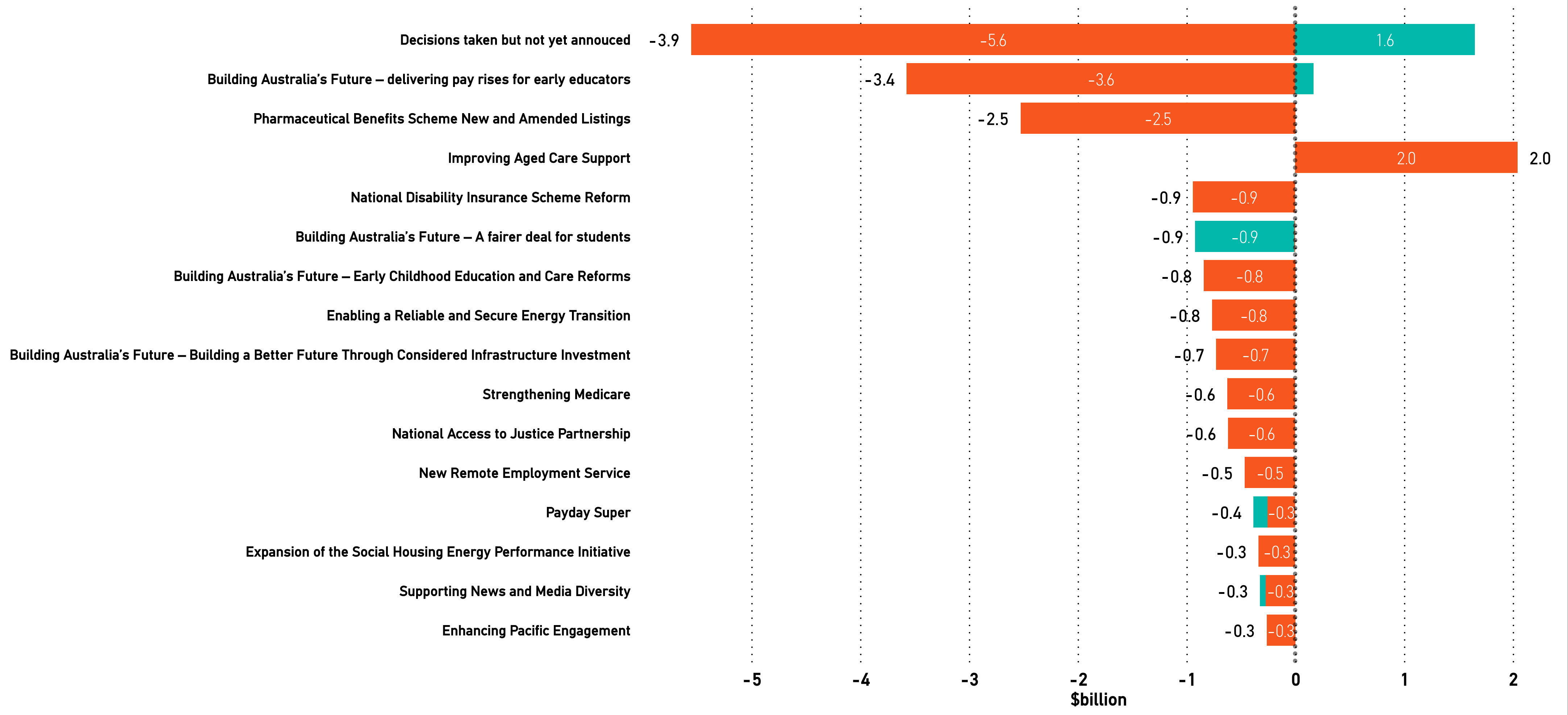
Revisions to revenue

Revisions to expenses

Government decisions

Largest payments and receipts measures (forward estimates)

Measures ● Payments ● Receipts



Units
● \$billion

Expenses type
■ Select all
■ Payments
■ Receipts

Budget rounds
● 2024-25 MYEFO
○ 2024-25 Budget
○ 2023-24 MYEFO

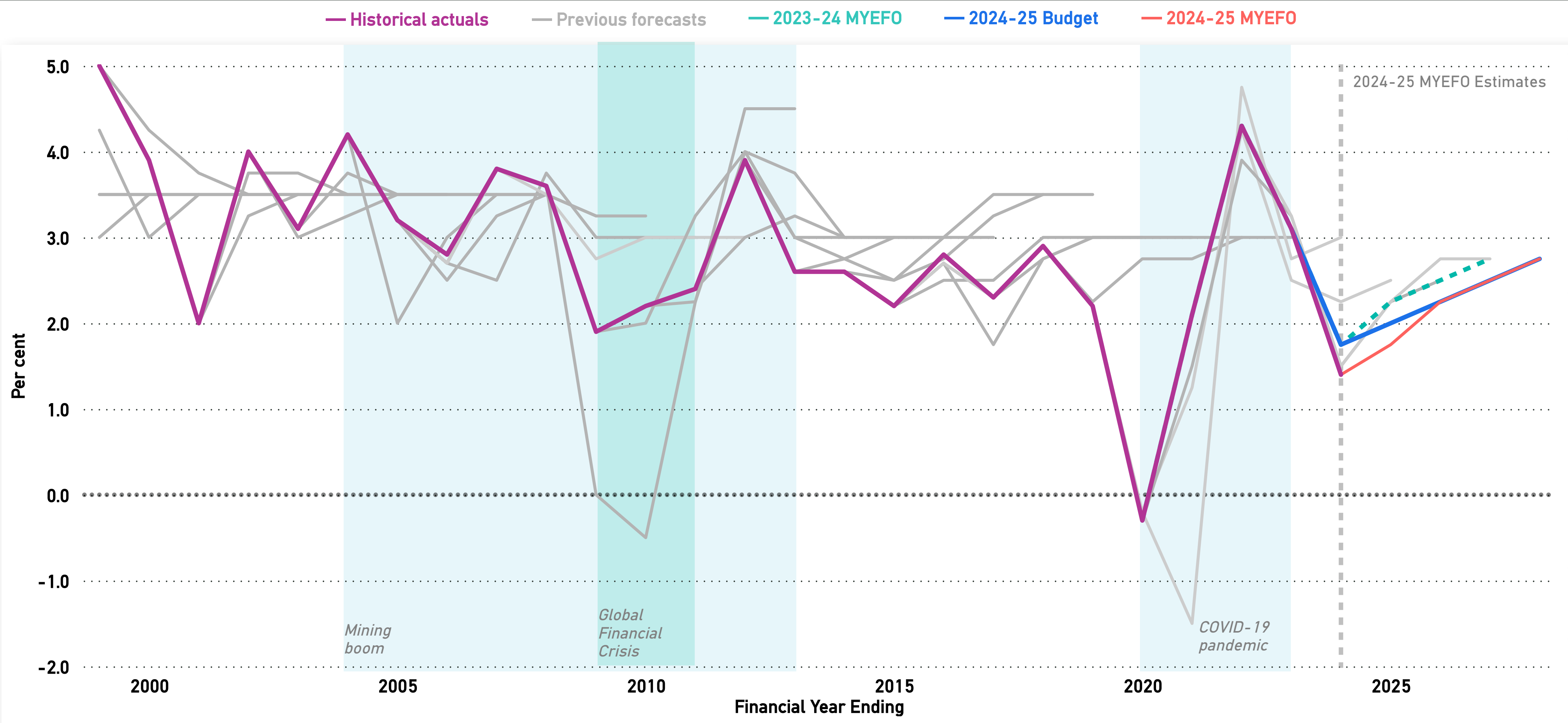
Year
■ Select all
■ 2023-24
■ 2024-25
■ 2025-26
■ 2026-27
■ 2027-28

Note: Measure titles and descriptions have been abbreviated in some cases. A positive number indicates an increase in receipts or a decrease in payments. A negative number indicates a decrease in receipts or an increase in payments.

Economic parameters

Other aggregates

Historical UCB impacts



Units

☒ Per cent

Actuals & Forecasts

- ☒ Select all
- ☒ Actuals and last 3 Budget Updates
- ☒ Previous forecasts

Economic parameters

- ☒ Real GDP growth
- ☐ 10-year bond yield
- ☐ Consumer price index
- ☐ Employment growth
- ☐ Nominal GDP growth
- ☐ Unemployment rate
- ☐ Wage price index

Change date

See overlay

Note: Real GDP and nominal GDP are percentage change on preceding year. The consumer price index, employment and the wage price index are through the year growth to the June quarter. The unemployment rate is the rate for the June quarter. The historical 10-year bond yield is the year average ending June, sourced from the RBA's F2 statistics table. Historical outcomes may have been revised since first published. Grey lines represent forecasts in previous budgets. Chart data begins from 1998-99 financial year. Data for real GDP, consumer price index, nominal GDP, and 10-year bond yield are displayed from 1973-74 financial year. Employment and unemployment rate are displayed from 1994-95 financial year. Wage price index is displayed from 1998-99 financial year.

% of GDP

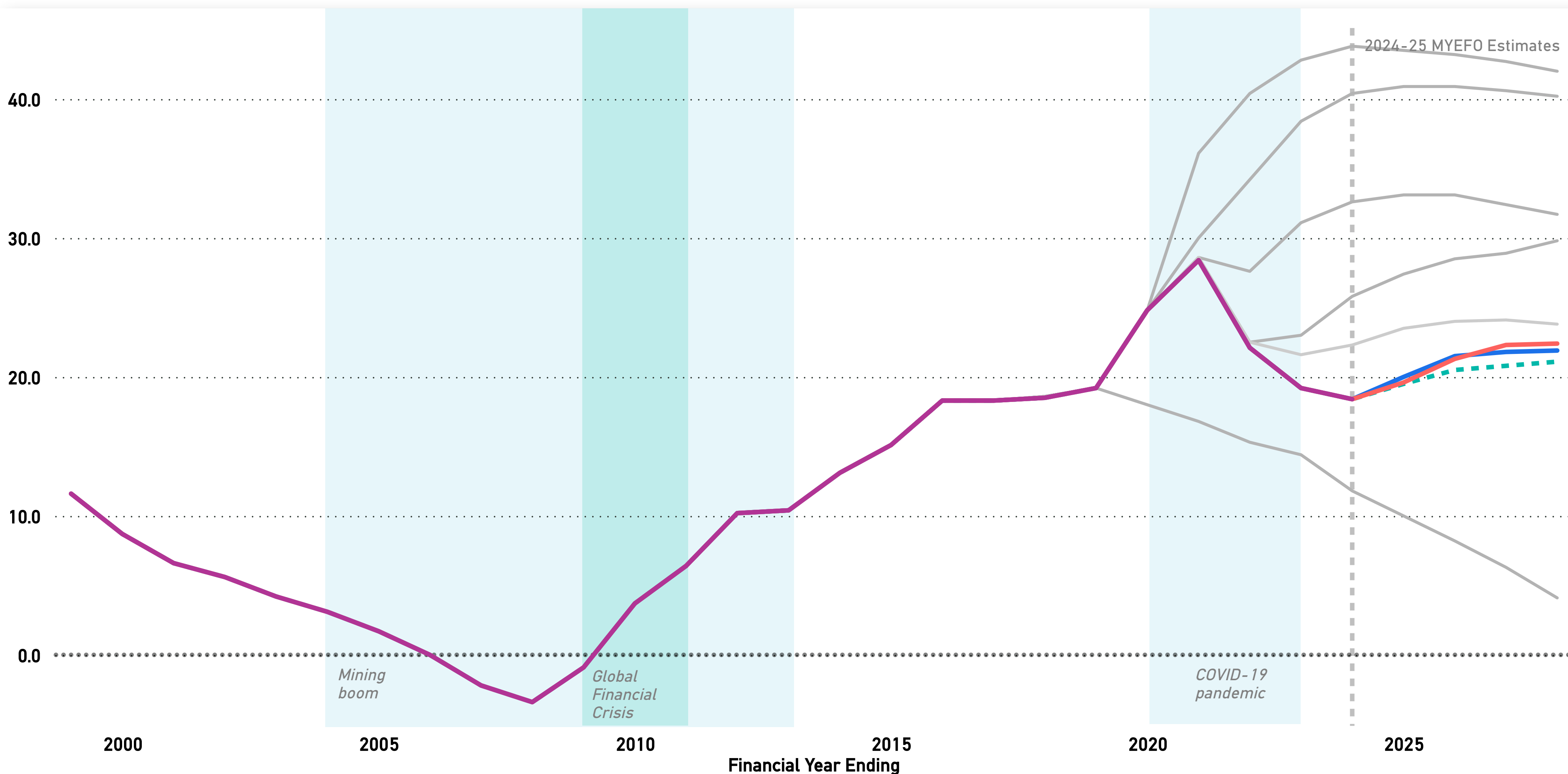
— Historical actuals

— Previous forecasts

— 2023-24 MYEFO

— 2024-25 Budget

— 2024-25 MYEFO



Units

○ \$billion

● % of GDP

Actuals & Forecasts

☐ Select all

Actuals and last 3 Budget Updates

Previous forecasts

Other aggregates

☐ Interest payment

☒ Net debt

- Net financial worth

○ Payments

☐ Receipts

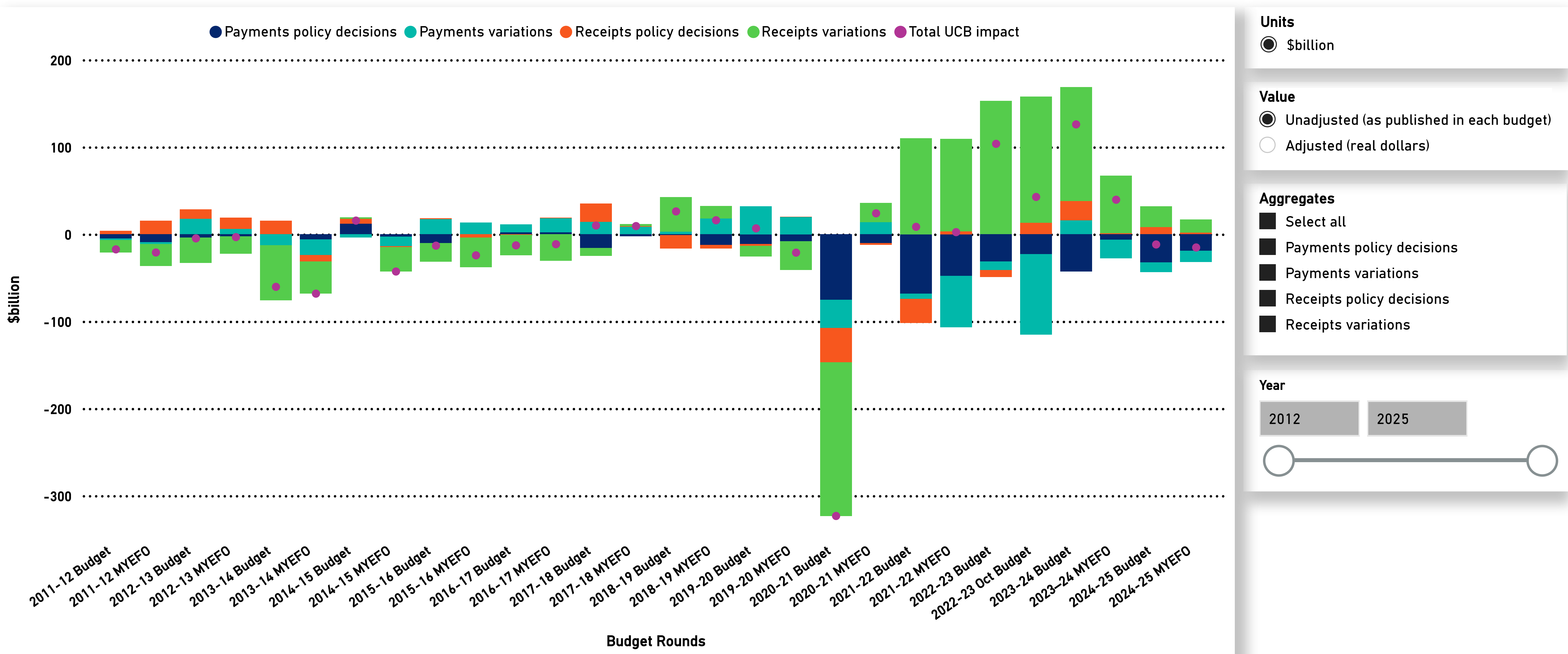
Change date

See overlay

Note: Historical outcomes may have been revised since first published. Grey lines represent forecasts in previous budgets. Previous forecasts are not available in \$billions.

Chart data begins from 1999-2000 to 2027-28 financial year.

Shading in 'see overlay' may shift due to changes in the vertical axis.



Note: Parameter and other variations are any changes to the budget balance that are not due to policy decisions. These primarily include revised economic forecasts, revisions to a program's estimated costs, and re-profiling of expenditure. Real value is presented in 2024-25 dollars, using CPI as at 2024-25 Budget.