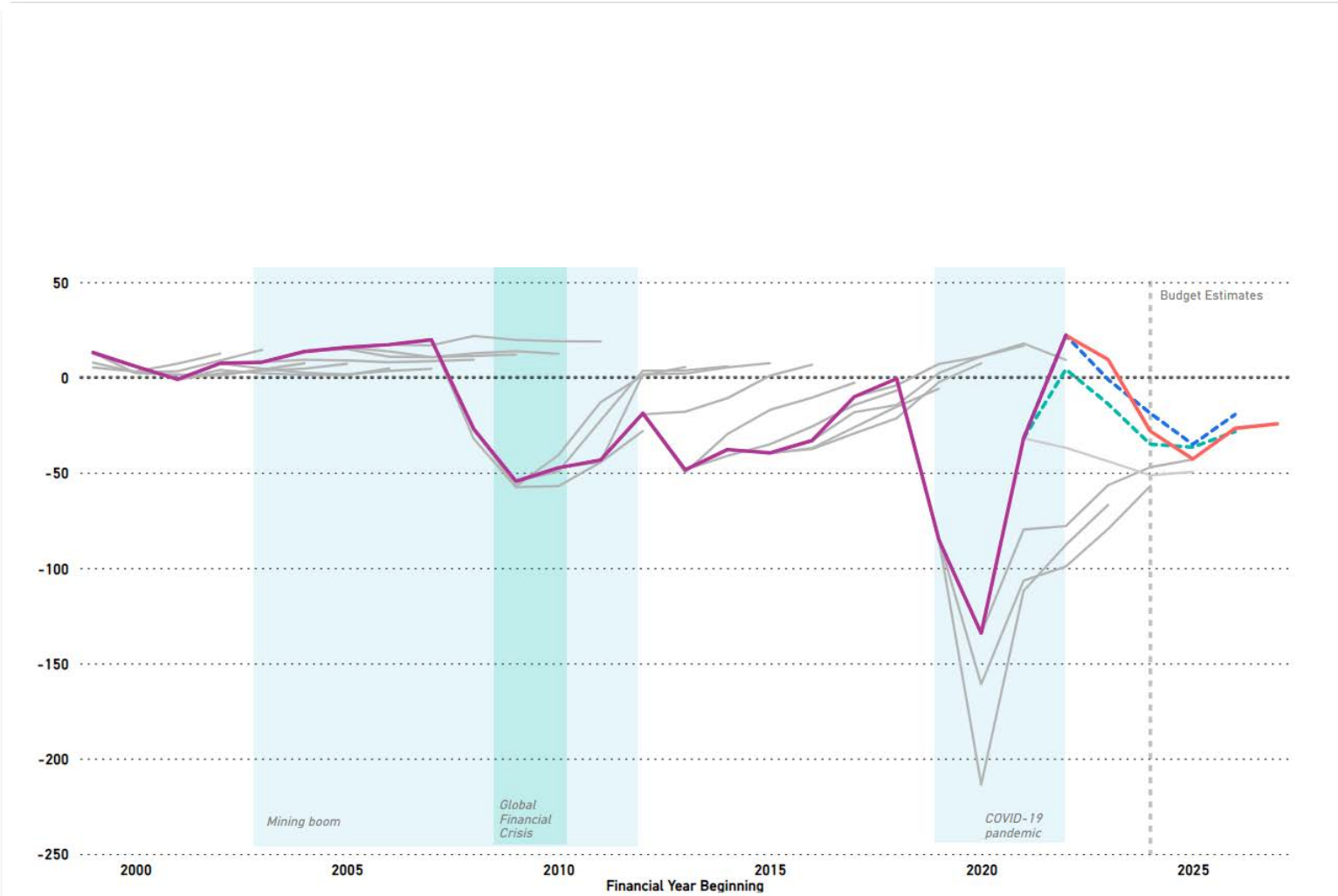
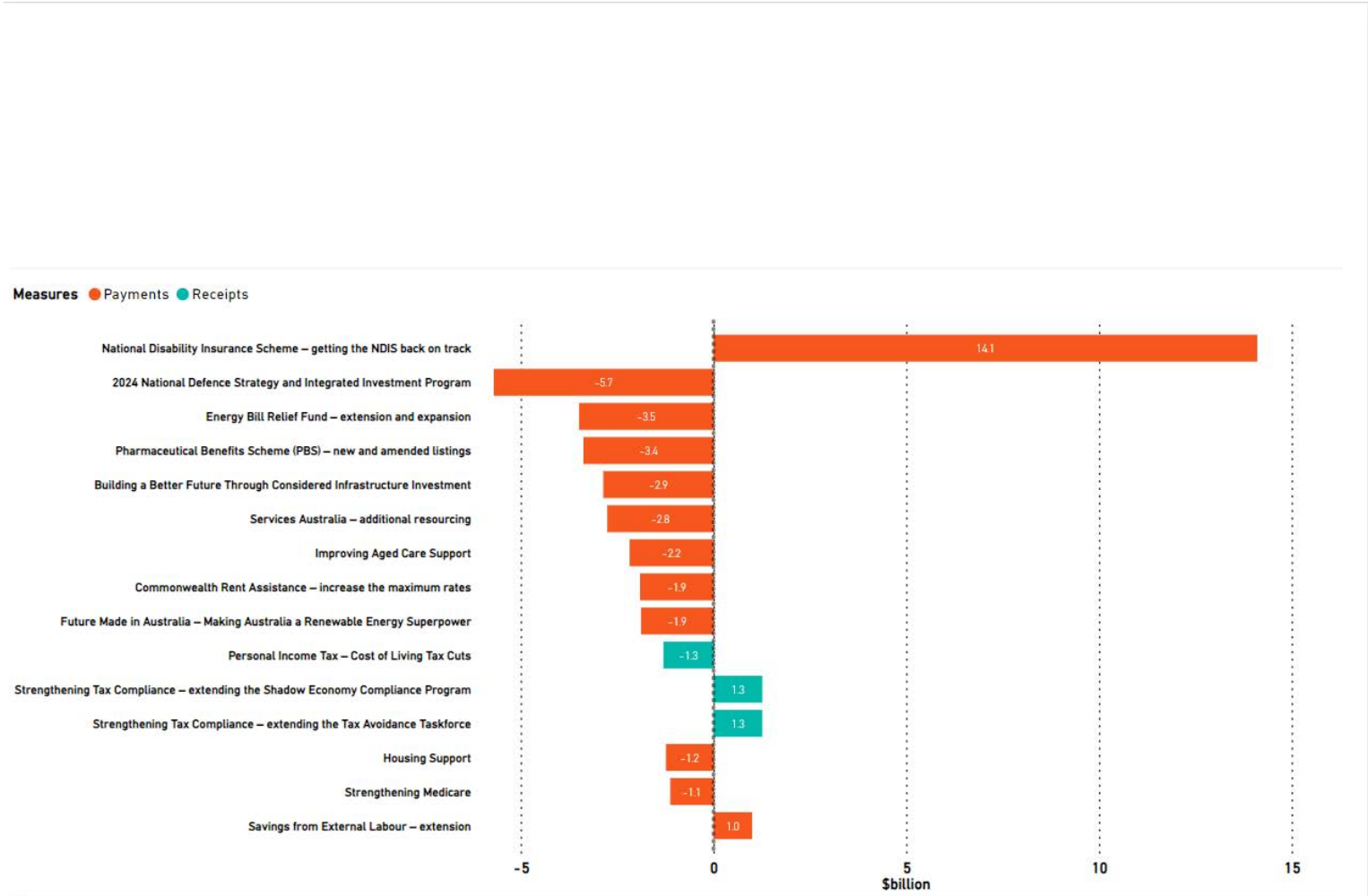


2024-25 Budget Snapshot

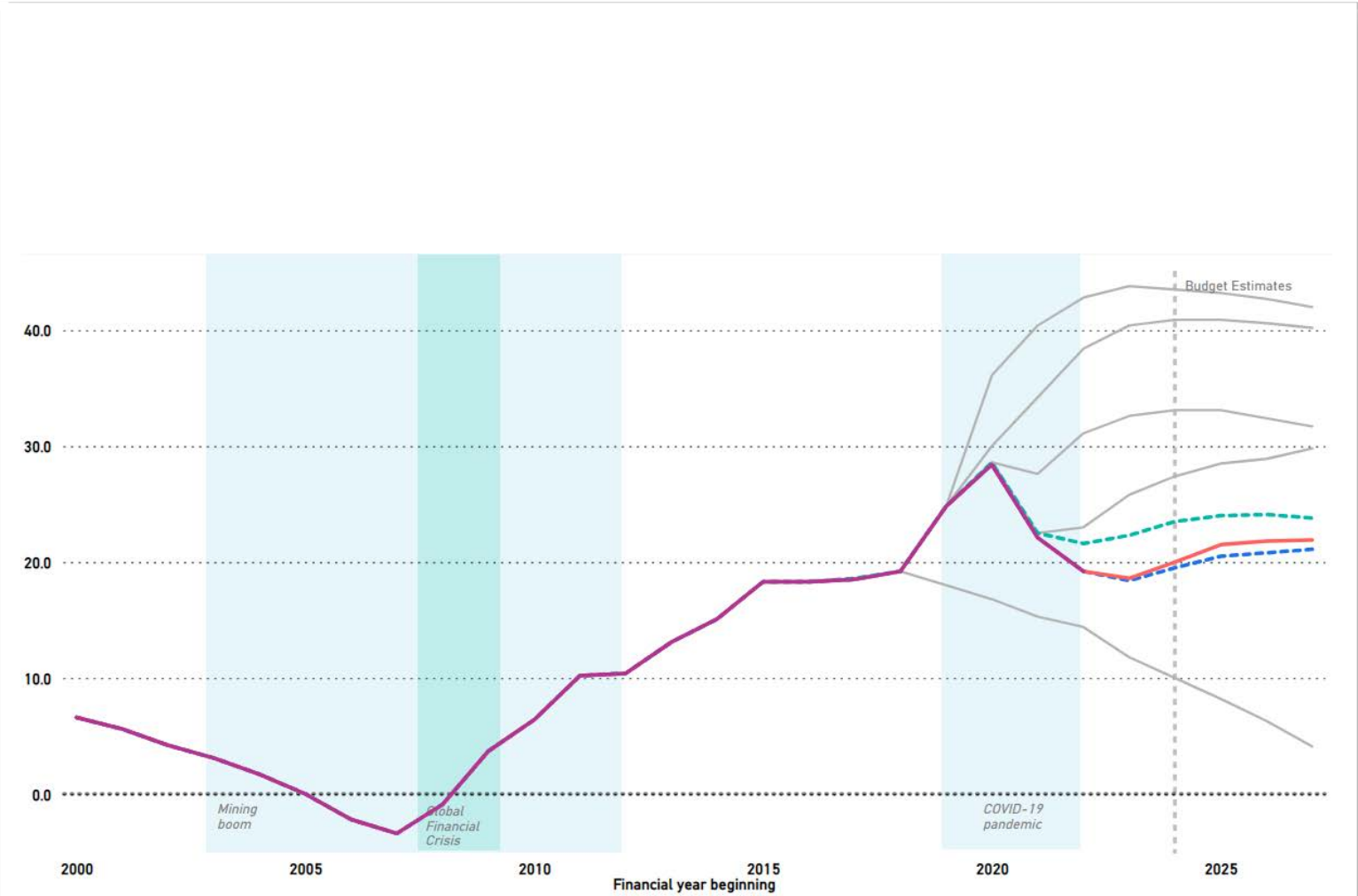
Get Started



Budget balances and flows



Changes since the last fiscal
update



Economic outlook and other
budget aggregates





2024-25 Budget Snapshot

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Budget balances and flows

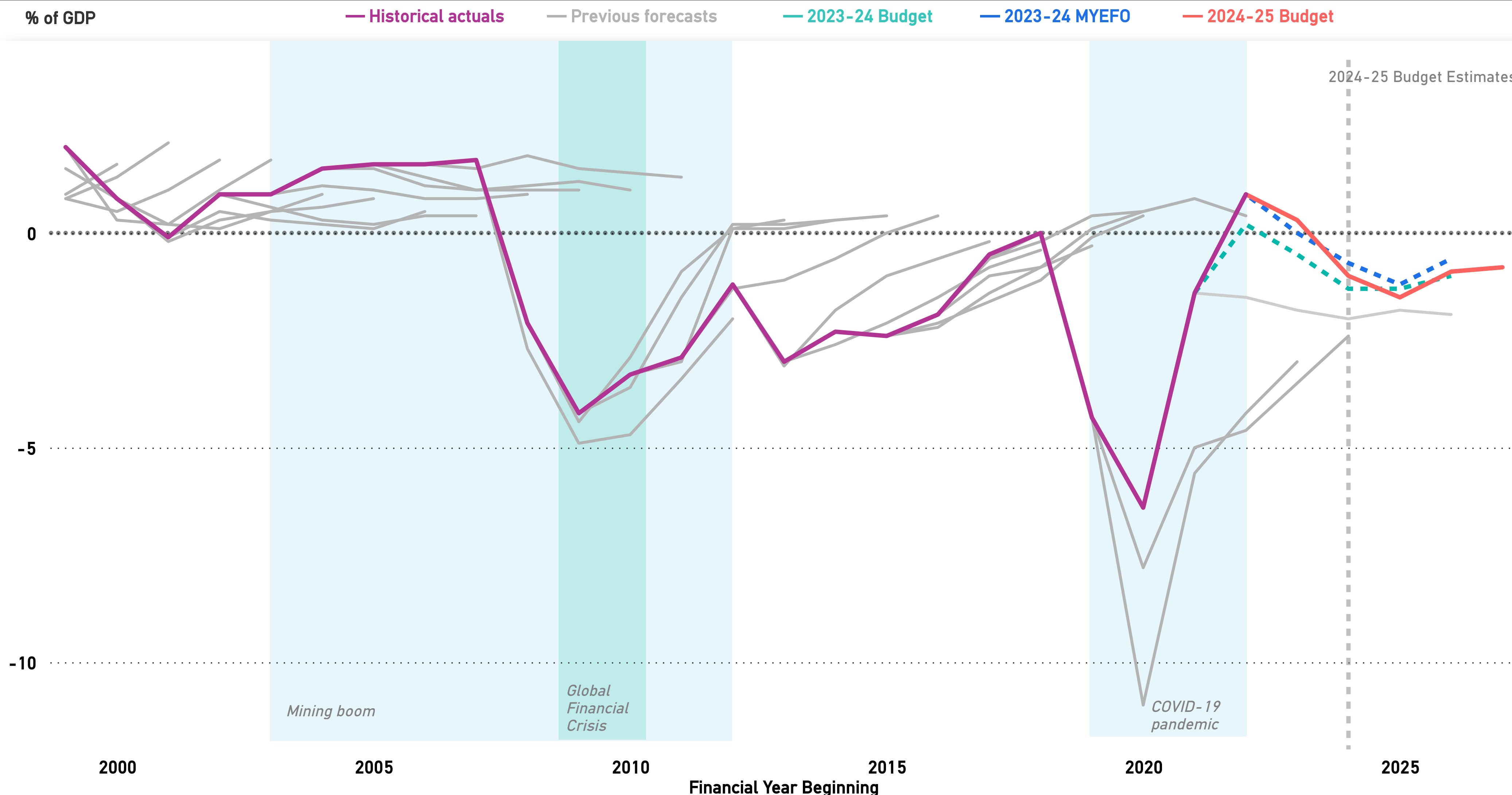
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[Economic parameters](#)[Other aggregates](#)[Historical UCB impacts](#)



Units

○ \$billion

● % of GDP

Actuals & Forecasts

☐ Select all

Actuals and last 3 Budget Updates

Previous forecasts

Balance type

- Fiscal balance

☐ Headline cash balance

☒ Underlying cash balance

Change date

See overlay

Note: Historical outcomes may have been revised since first published. Grey lines represent forecasts in previous budgets.

Chart data begins from 1999-2000 financial year.

Parliamentary
Budget Office

Budget balances

Revenue over time

Types of revenue

Top 20 Programs

Expenses over time

Expenses by function

% of GDP



Budget rounds

☒ 2024-25 Budget
☐ 2023-24 MYEFO
☐ 2023-24 Budget

Revenue type

All

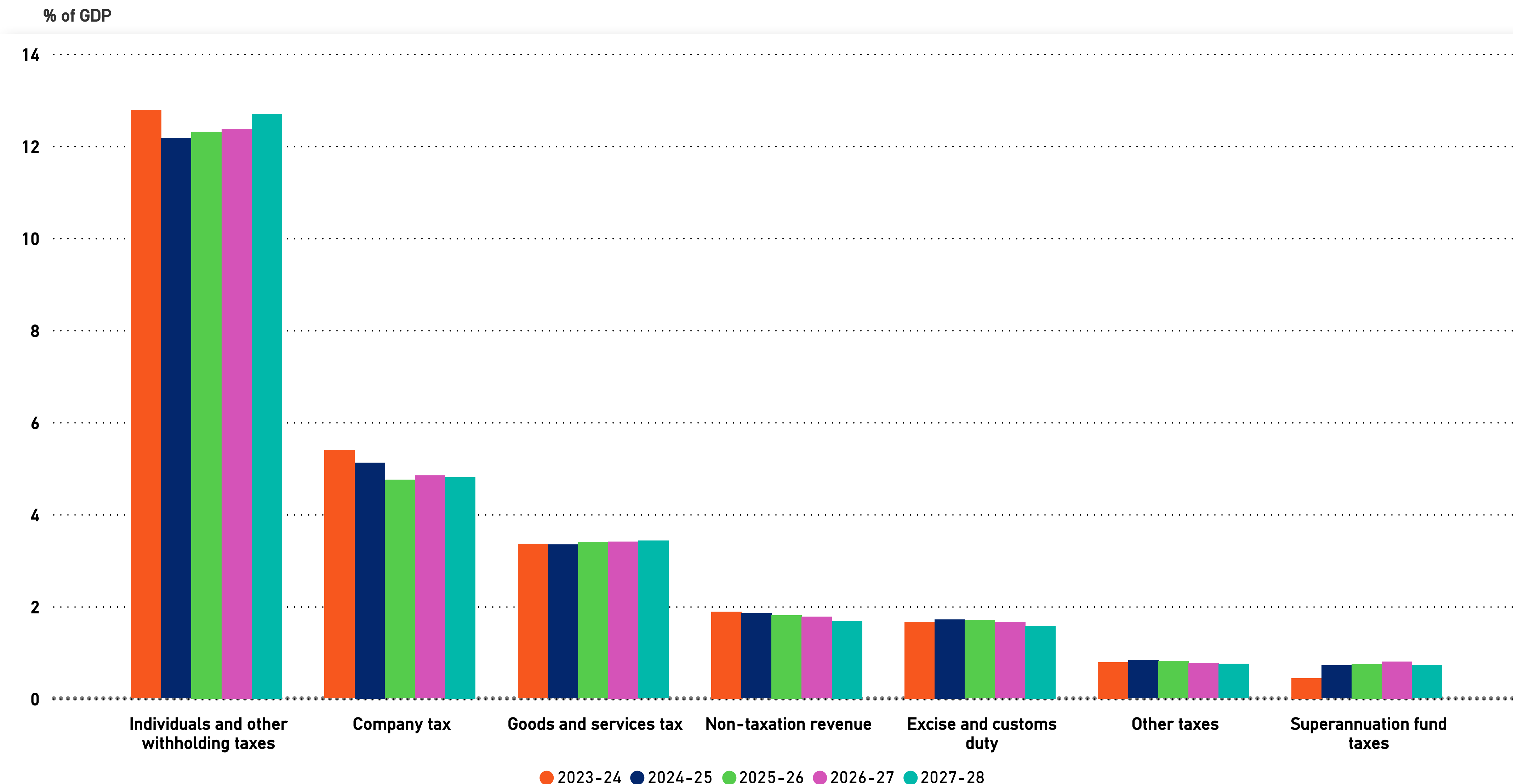
Year

1999 2027

Note: 'Other taxes' includes fringe benefits tax, petroleum resource rent tax, wine equalisation tax, luxury car tax, major bank levy, agricultural levies, visa application charges and other taxes.



Glossary



Note: 'Other taxes' includes fringe benefits tax, petroleum resource rent tax, wine equalisation tax, luxury car tax, major bank levy, agricultural levies, visa application charges and other taxes.



Budget balances

Revenue over time

Types of revenue

Expenses over time

Expenses by function

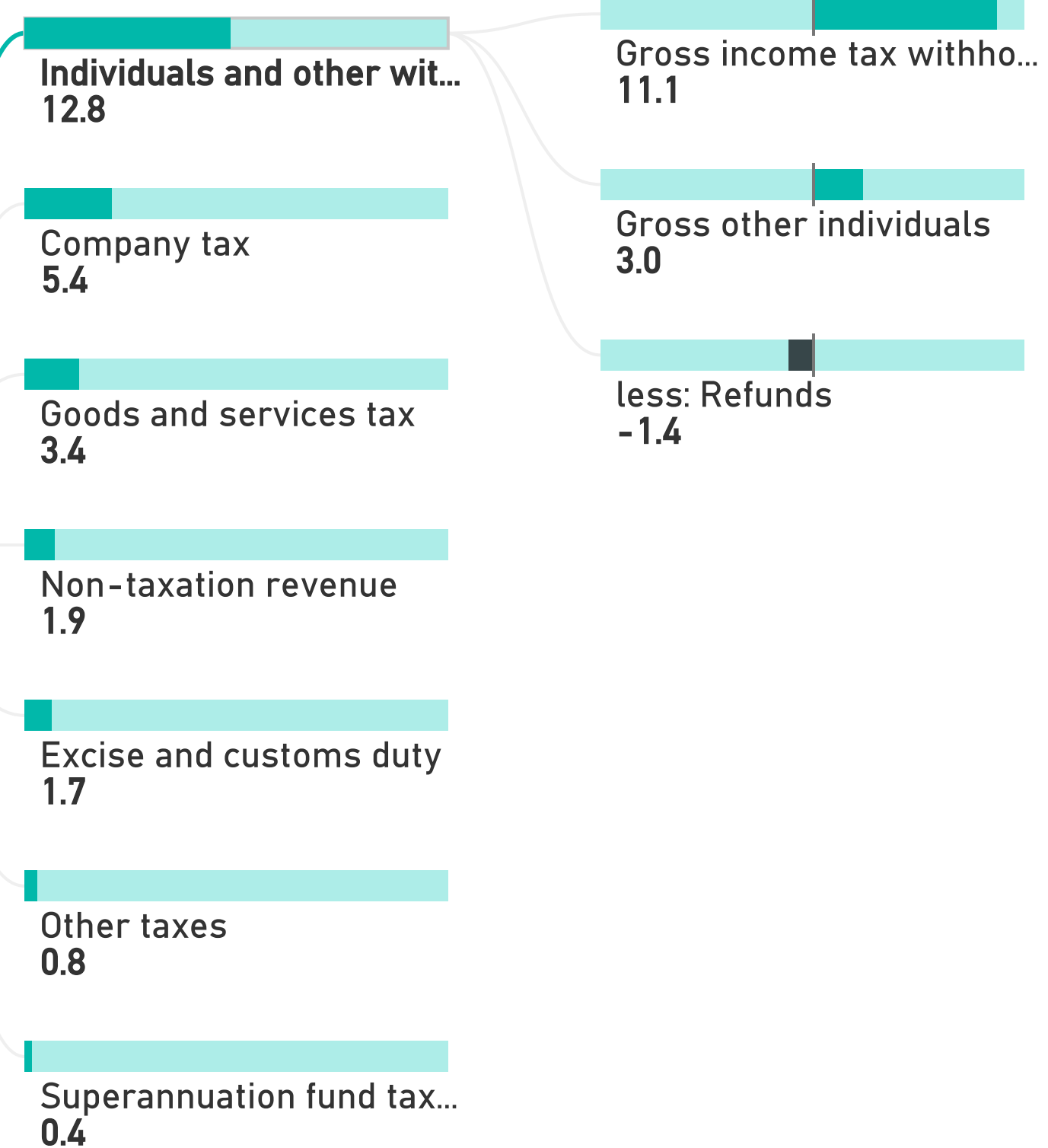
Units

% of GDP

Revenue type

Individuals and other wit...

Sub Revenue



Units

○ \$billion

● % of GDP

○ % of total revenue

Budget rounds

● 2024-25 Budget

○ 2023-24 MYEFO

☐ 2023-24 Budget

Financial year

2023-24

○ 2024-25

○ 2025-26

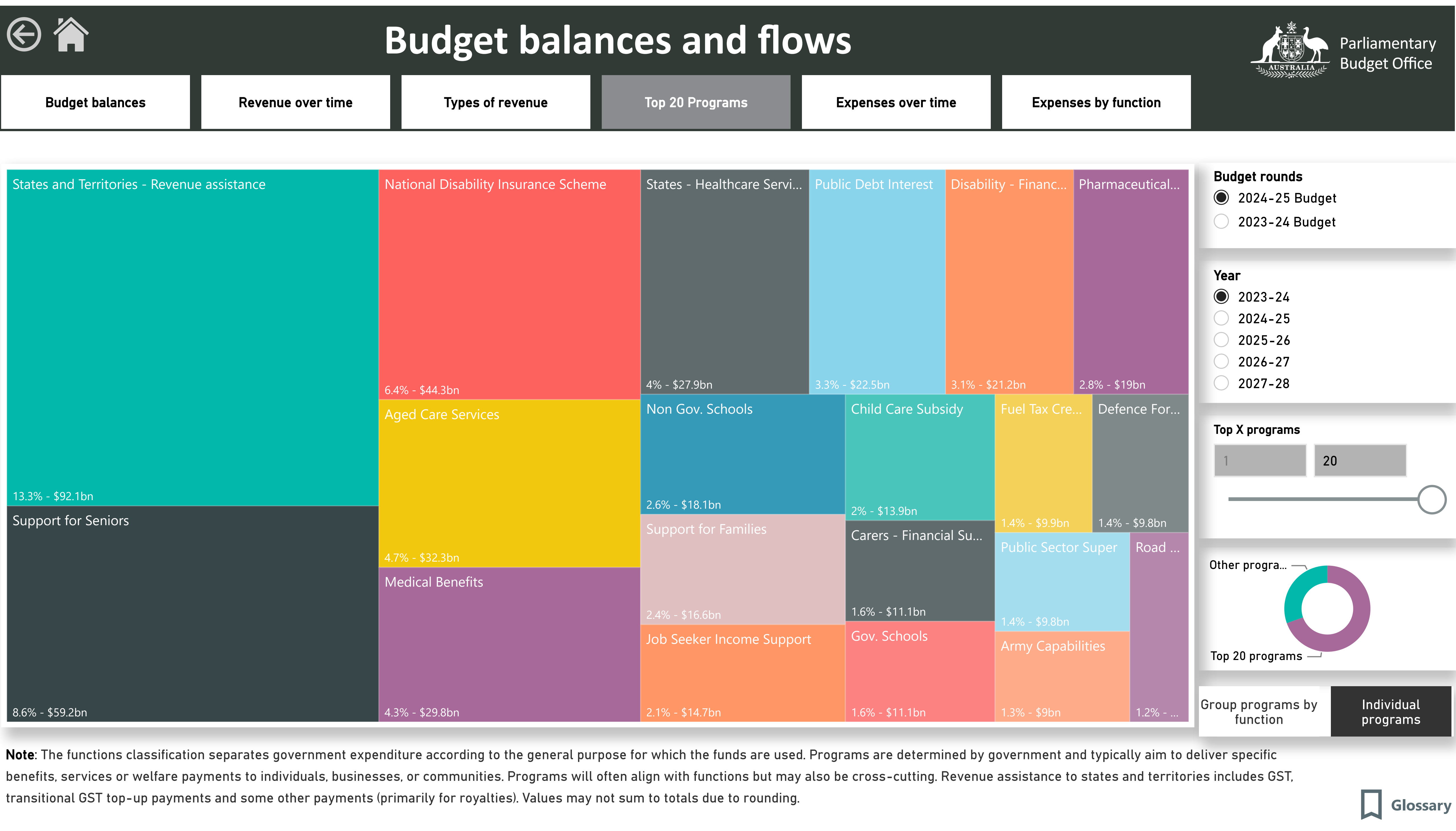
○ 2026-27

2027-28

Revenue type

All







Budget balances

Revenue over time

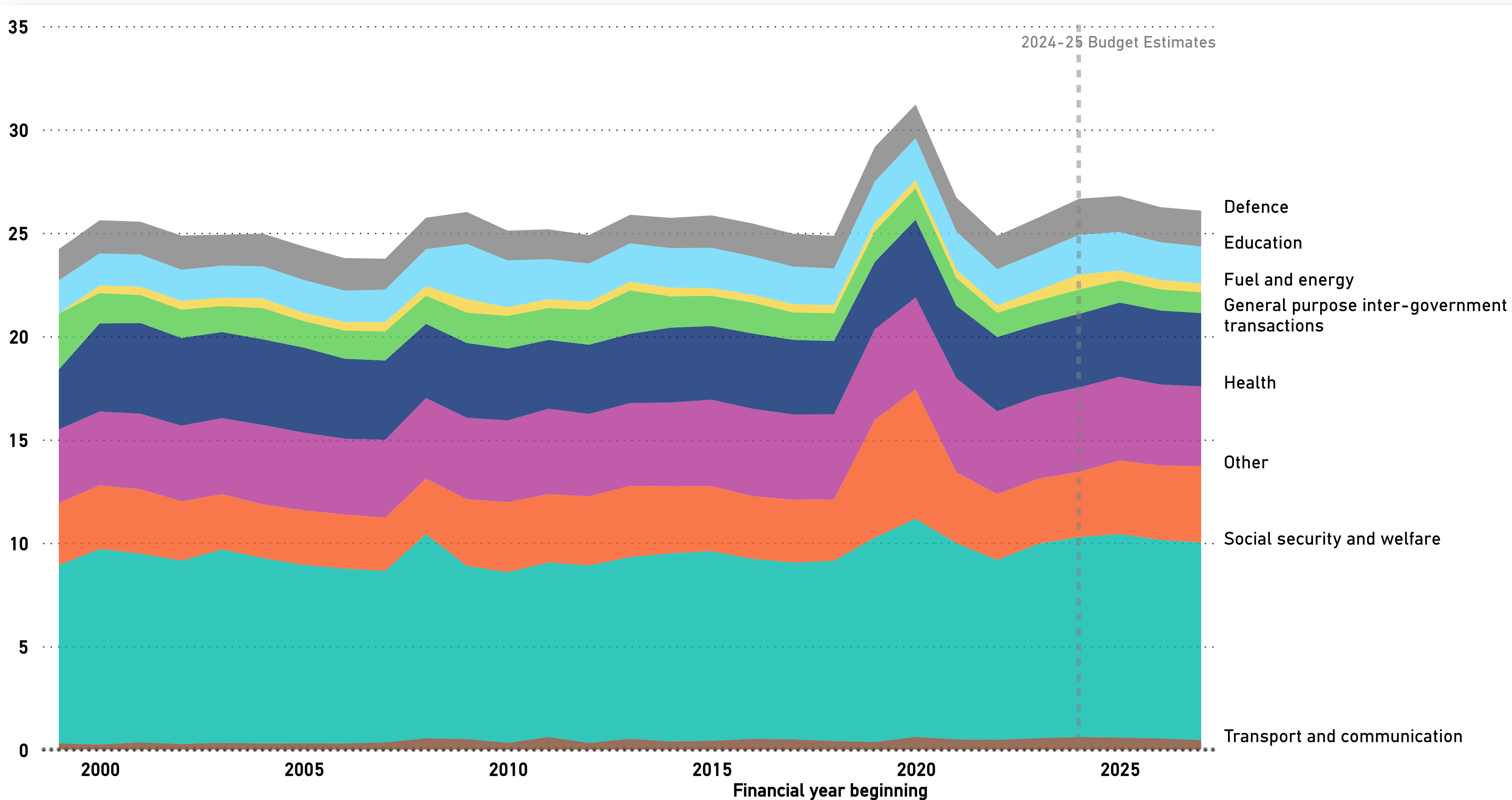
Types of revenue

Top 20 Programs

Expenses over time

Expenses by function

% of GDP



Units

○ \$billion

● % of GDP

☐ % of total expenses

Budget rounds

● 2024-25 Budget

○ 2023-24 MYEFO

☐ 2023-24 Budget

Expenses type

All

Year

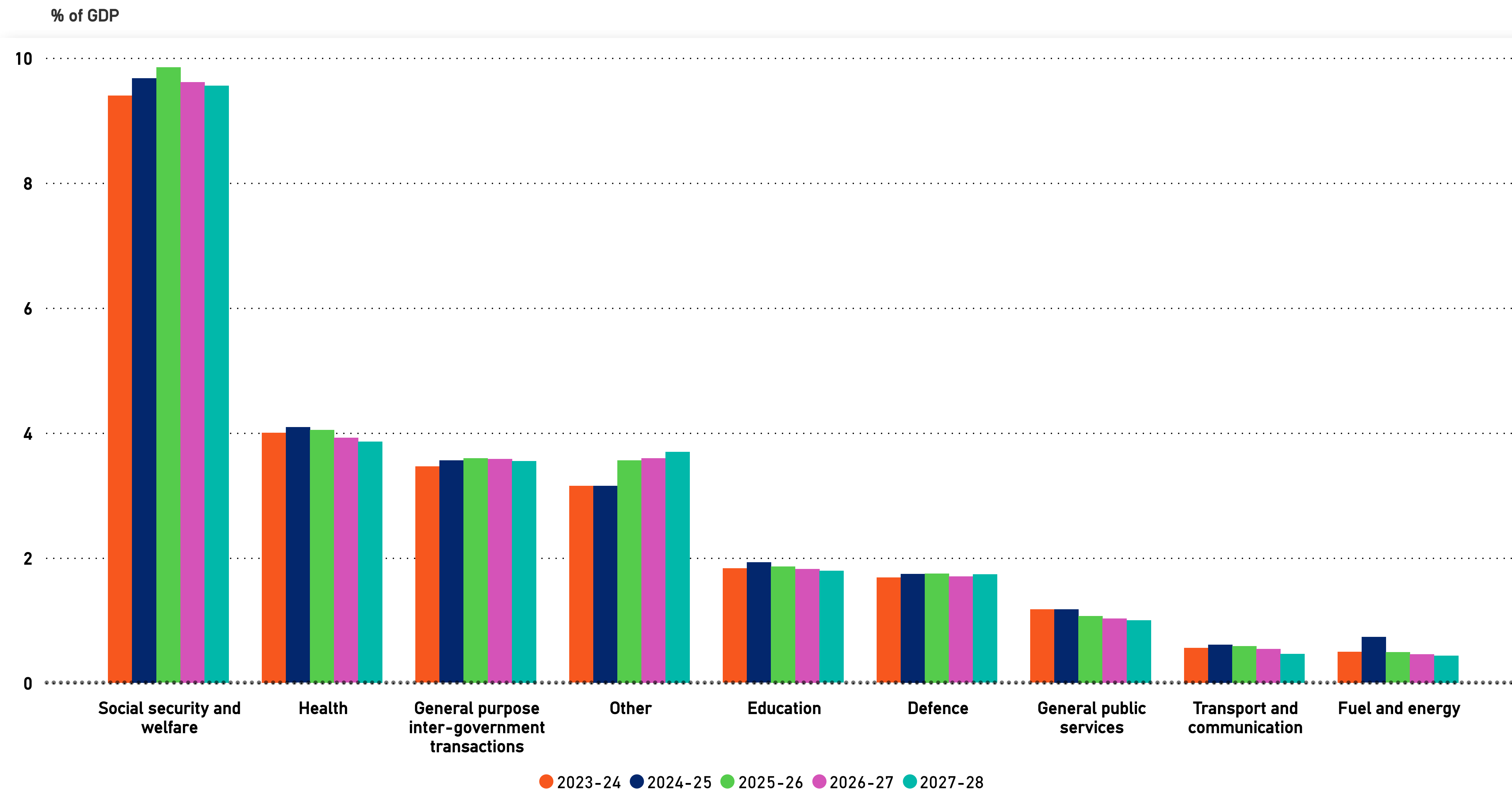
1999

2027

Glossary

Note: 'Other' includes other purposes, housing and community amenities, public order and safety, and various other expense items.

'General purpose inter-government transactions' include GST revenue provision to the state from 2000-01 to 2005-06 financial year



Note: 'Other' includes other purposes, housing and community amenities, public order and safety, and various other expense items.



Budget balances

Revenue over time

Types of revenue

Expenses over time

Expenses by function

Units

% of GDP

Expenses

Social security and welf...

Sub expenses



○ \$billion

● % of GDP

○ % of total expenses

Budget rounds

● 2024-25 Budget

○ 2023-24 MYEFO

☐ 2023-24 Budget

Financial Year

2023-24

○ 2024-25

○ 2025-26

○ 2026-27

○ 2027-28

Expenses type

All



Glossary

Changes since the last fiscal update

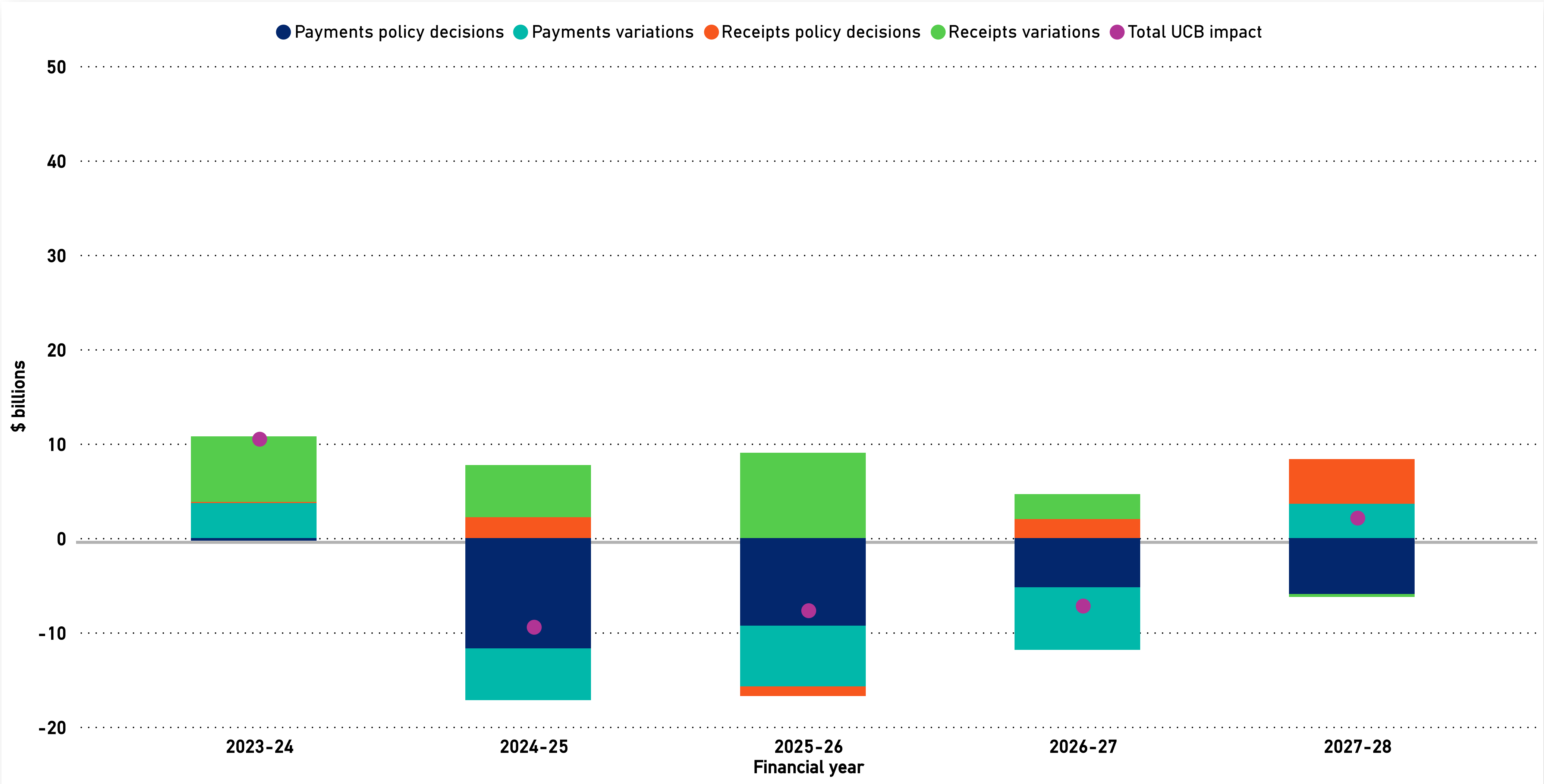


Change in UCB

Revisions to revenue

Revisions to expenses

Government decisions



Units

● \$billion

Change type

- Select all
- New policy
- Parameter & other

Budget rounds

- 2024-25 Budget vs 2023-24 MYEFO
- 2023-24 MYEFO vs 2023-24 Budget
- 2023-24 Budget vs 2022-23 Budget

Note: Parameter and other variations are any changes to the budget balance that are not due to policy decisions. These primarily include revised economic forecasts, revisions to a program’s estimated costs, and re-profiling of expenditure.



Change in UCB

Revisions to revenue

Revisions to expenses

Government decisions



● \$billion

Financial year

☐ Select all

2023-24

2024-25

2025-26

2026-27

2027-28

Budget rounds

2024-25 Budget vs 2023-24 MYEFO

☐ 2024-25 Budget vs 2023-24 Budget

○ 2023-24 MYEFO vs 2023-24 Budget

○ 2023-24 MYEFO vs 2022-23 Budget

☐ 2023-24 Budget vs 2022-23 Budget

Revenue type

All

● 2023-24 ● 2024-25 ● 2025-26 ● 2026-27

Note: A positive number represents an increase in the underlying cash balance and a negative number represents a decrease.

'Other taxes' includes fringe benefits tax, petroleum resource rent tax, wine equalisation tax, luxury car tax, major bank levy, agricultural levies, visa application charges and other taxes.





Change in UCB

Revisions to revenue

Revisions to expenses

Government decisions



● \$billion

Financial year

☐ Select all

2023-24

2024-25

2025-26

2026-27

2027-28

Budget rounds

● 2024-25 Budget vs 2023-24 MYEFO

☐ 2024-25 Budget vs 2023-24 Budget

☐ 2023-24 MYEFO vs 2023-24 Budget

☐ 2023-24 MYEFO vs 2022-23 Budget

☐ 2023-24 Budget vs 2022-23 Budget

Expenses type

All

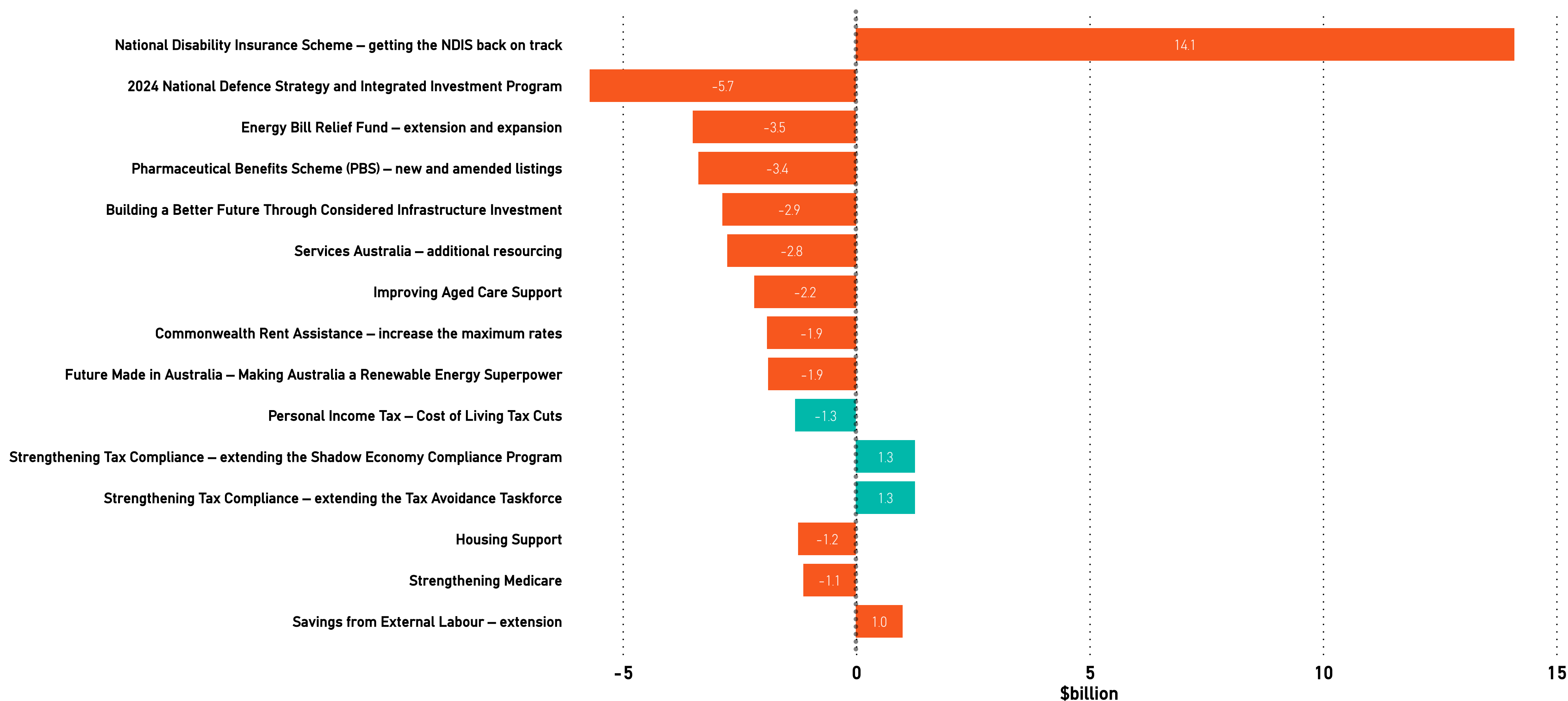
Note: A positive number represents an increase in the underlying cash balance and a negative number represents a decrease.

'Other' includes other purposes, housing and community amenities, public order and safety, and various other expense items.



Largest payments and receipts measures (forward estimates)

Measures ● Payments ● Receipts



Units

● \$billion

Expenses type

☐ Select all

Payments

Receipts

Expenses type

● 2024-25 Budget

○ 2023-24 MYEFO

Year

☐ Select all

2023-24

2024-25

2025-26

2026-27

2027-28

Note: Measure titles and descriptions have been abbreviated in some cases. A positive number indicates an increase in revenue or a decrease in expenses. A negative number indicates a decrease in revenue or an increase in expenses.

All measure page numbers refer to Budget Paper 2.



Economic parameters

Other aggregates

Historical UCB impacts

% of GDP

— Historical actuals

— Previous forecasts

— 2023-24 Budget

— 2023-24 MYEFO

— 2024-25 Budget



○ \$billion

● % of GDP

Actuals & Forecasts

☐ Select all

Actuals and last 3 Budget Updates

Previous forecasts

Other aggregates

☐ Interest payment

☒ Net debt

- Net financial worth

☐ Payments

☐ Receipts

Change date

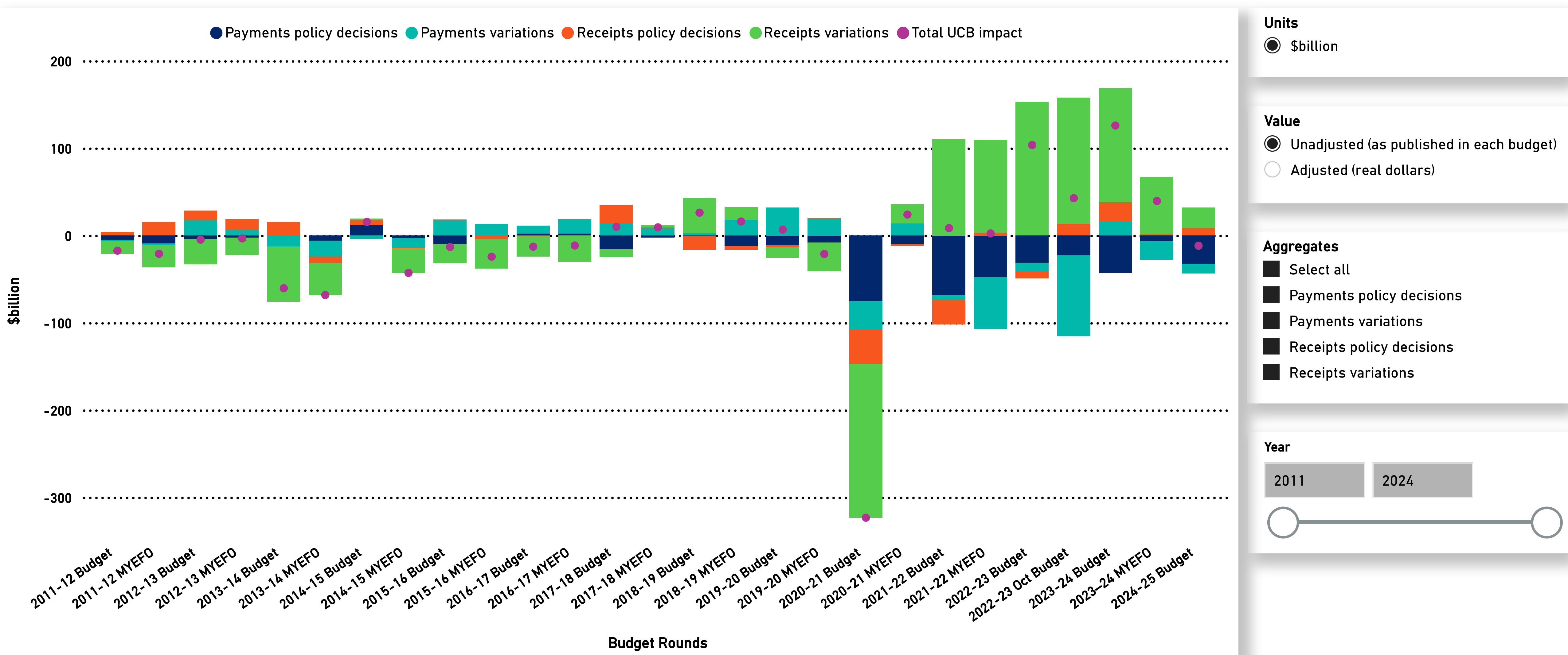
See overlay

Note: Historical outcomes may have been revised since first published. Grey lines represent forecasts in previous budgets. Previous forecasts are not available in \$billions.

Chart data begins from 1999-2000 to 2026-27 financial year.

Shading in 'see overlay' may shift due to changes in the vertical axis.





Note: Parameter and other variations are any changes to the budget balance that are not due to policy decisions. These primarily include revised economic forecasts, revisions to a program's estimated costs, and re-profiling of expenditure. Real value is presented in 2024-25 dollars, using CPI as at 2024-25 Budget.