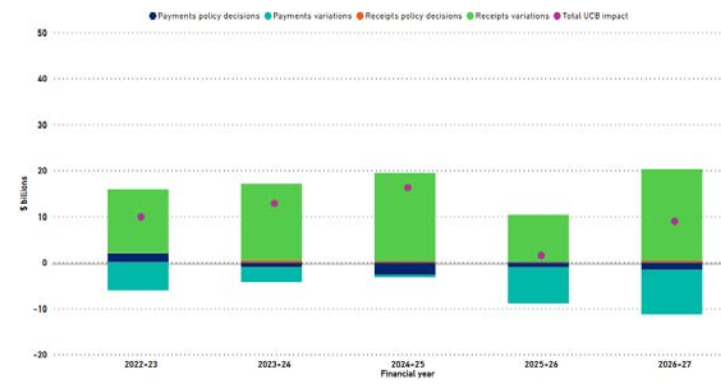


2023-24 MYEFO Snapshot

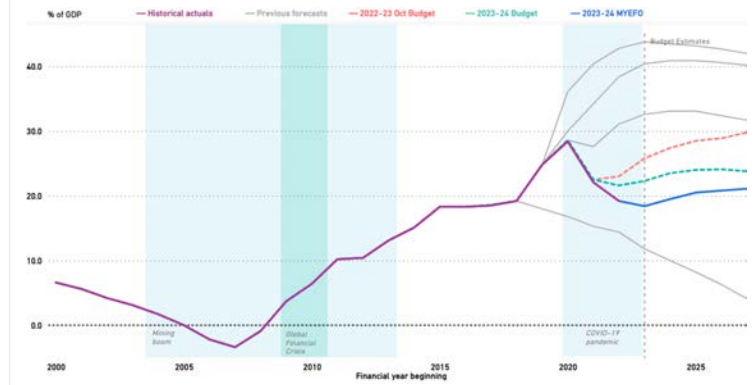
Get Started



Budget balances and flows



Changes since the last budget



Economic outlook and other
budget aggregates



How to use
this tool



Budget
Glossary



Budget balances and flows



Parliamentary
Budget Office

Budget balances

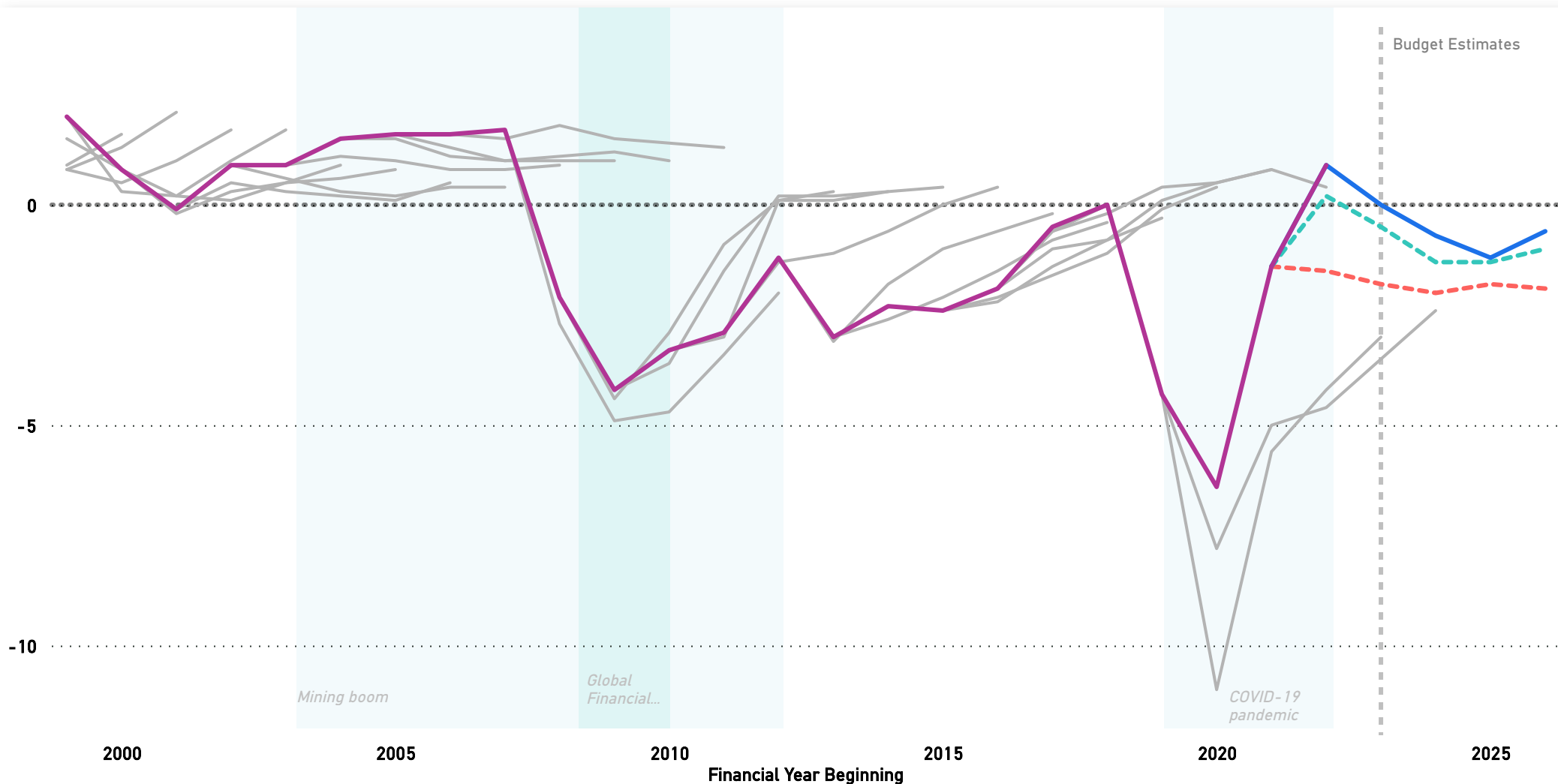
Revenue over time

Types of revenue

Expenses over time

Expenses by function

% of GDP — Historical actuals — Previous forecasts — 2022-23 Oct Budget — 2023-24 Budget — 2023-24 MYEFO



Units

- ☐ \$billion
- ☒ % of GDP

Actuals & Forecasts

- ☐ Select all
- ☒ Actuals and last 3 Budget Updates
- ☒ Previous forecasts

Balance type

- ☐ Fiscal balance
- ☐ Headline cash balance
- ☒ Underlying cash balance

Change date

See overlay

Note: Outcomes in history may have been revised since first published. Grey lines represent forecasts in previous budgets.

Chart data begins from 1999-2000 financial year.



Glossary



Budget balances and flows



Parliamentary
Budget Office

Budget balances

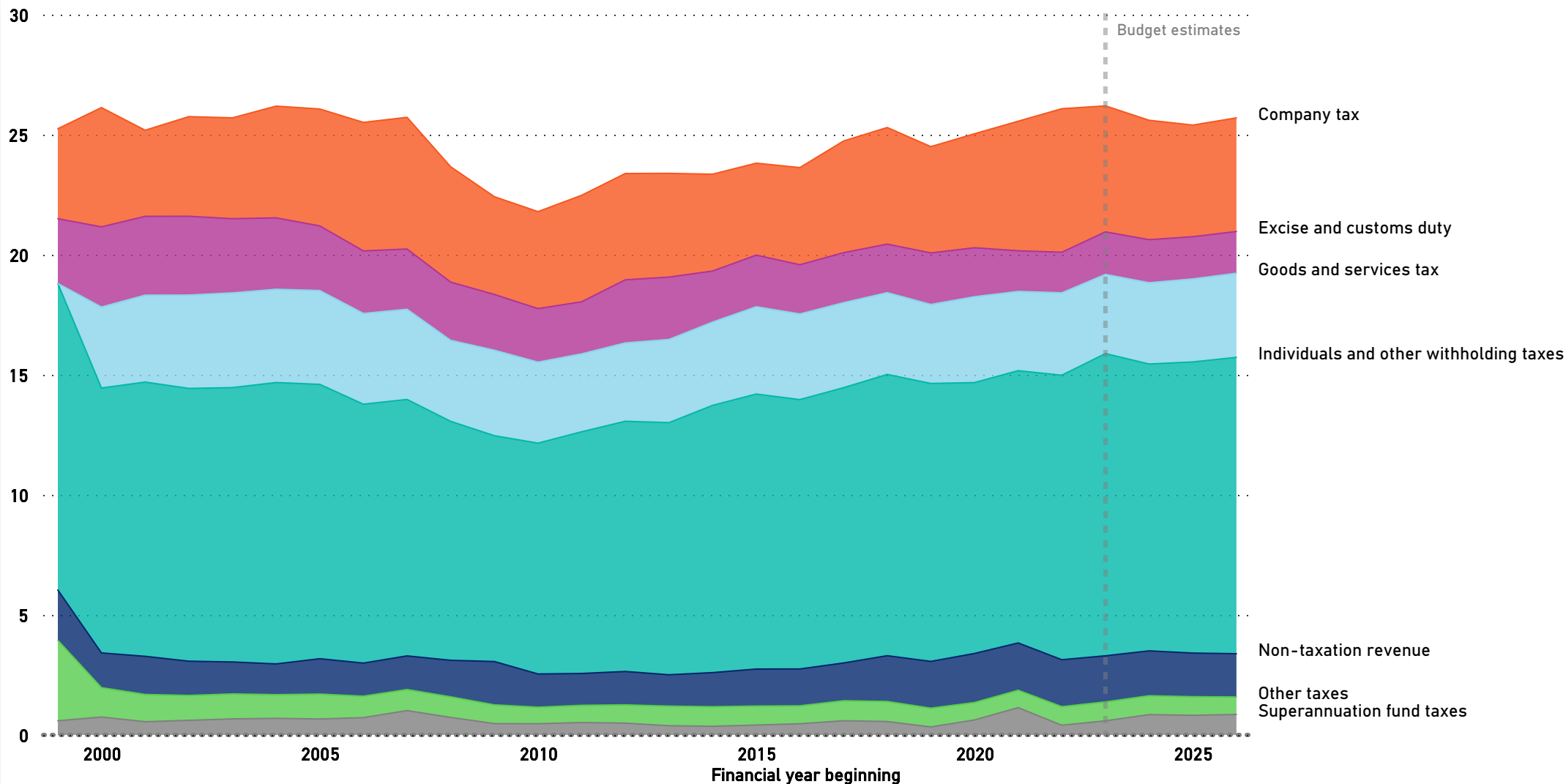
Revenue over time

Types of revenue

Expenses over time

Expenses by function

% of GDP



Units

- ☐ \$billion
- ☒ % of GDP
- ☐ % of total revenue

Budget rounds

- ☒ 2023-24 MYEFO
- ☐ 2023-24 Budget

Revenue type

All

Year

1999

2026



Note: 'Other taxes' includes fringe benefits tax, petroleum resource rent tax, wine equalisation tax, luxury car tax, major bank levy, agricultural levies, visa application charges and other taxes.



Budget balances and flows



Parliamentary
Budget Office

Budget balances

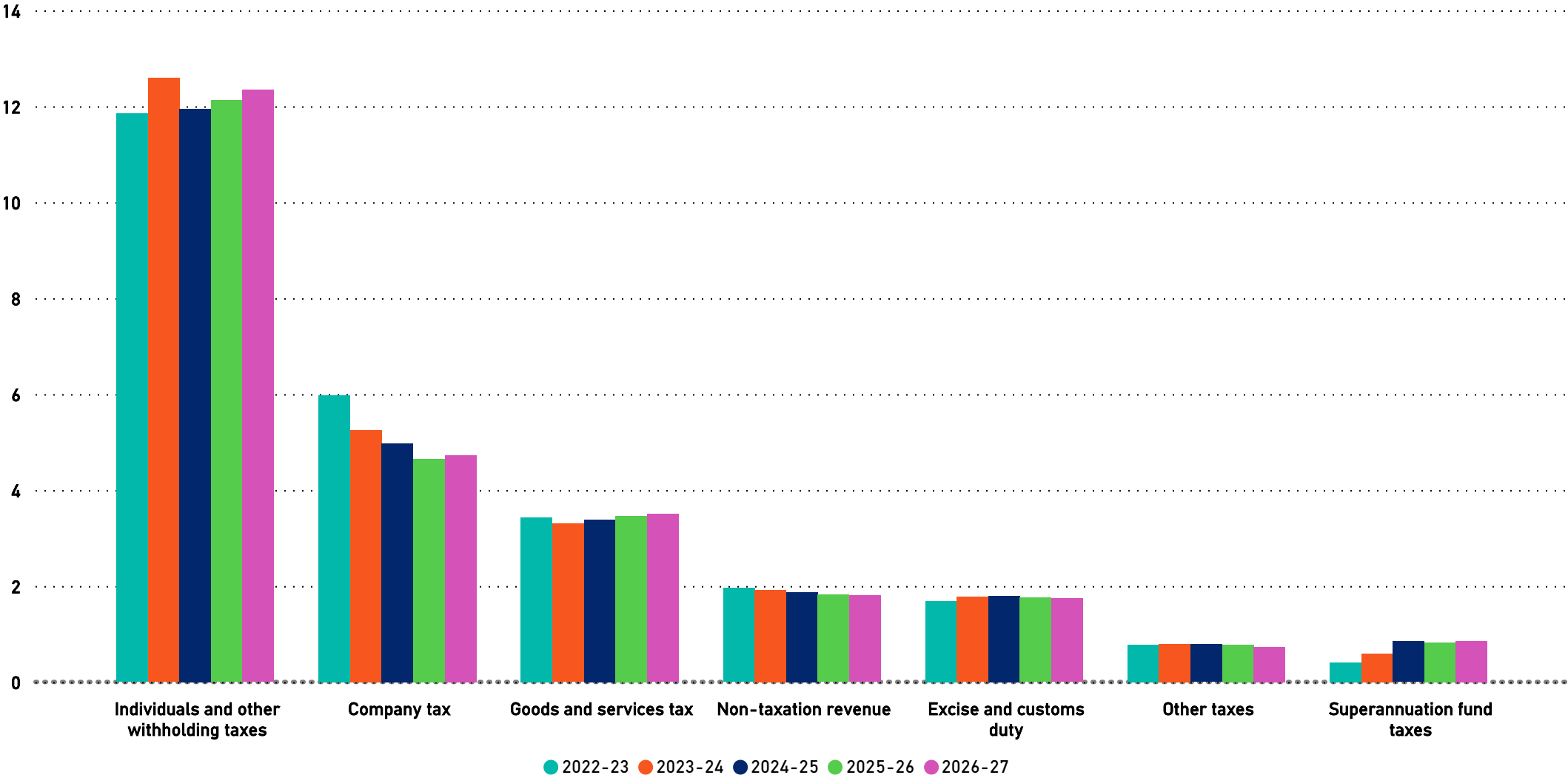
Revenue over time

Types of revenue

Expenses over time

Expenses by function

% of GDP



Units

- ☐ \$billion
- ☒ % of GDP
- ☐ % of total revenue

Financial year

- ☐ Select all
- ☐ 2022-23
- ☐ 2023-24
- ☐ 2024-25
- ☐ 2025-26
- ☐ 2026-27

Revenue type

All

See sub revenue

Note: 'Other taxes' includes fringe benefits tax, petroleum resource rent tax, wine equalisation tax, luxury car tax, major bank levy, agricultural levies, visa application charges and other taxes.



Budget balances and flows



Parliamentary
Budget Office

Budget balances

Revenue over time

Types of revenue

Expenses over time

Expenses by function

Units

% of GDP

Revenue type

Excise and customs duty

Sub Revenue

Total revenue by units
25.7

Individuals and other wit...
12.3

Company tax
4.7

Goods and services tax
3.5

Non-taxation revenue
1.8

Excise and customs duty
1.7

Superannuation fund tax...
0.9

Other taxes
0.7

Fuel excise
1.0

Customs duty
0.6

Other excise
0.2

Carbon pricing mechanis...
0.0

Units

- ☐ \$billion
- ☒ % of GDP
- ☐ % of total revenue

Budget rounds

- ☒ 2023-24 MYEFO
- ☐ 2023-24 Budget

Financial year

- ☐ 2022-23
- ☐ 2023-24
- ☐ 2024-25
- ☐ 2025-26
- ☒ 2026-27

Revenue type

All



Glossary



Budget balances and flows



Parliamentary
Budget Office

Budget balances

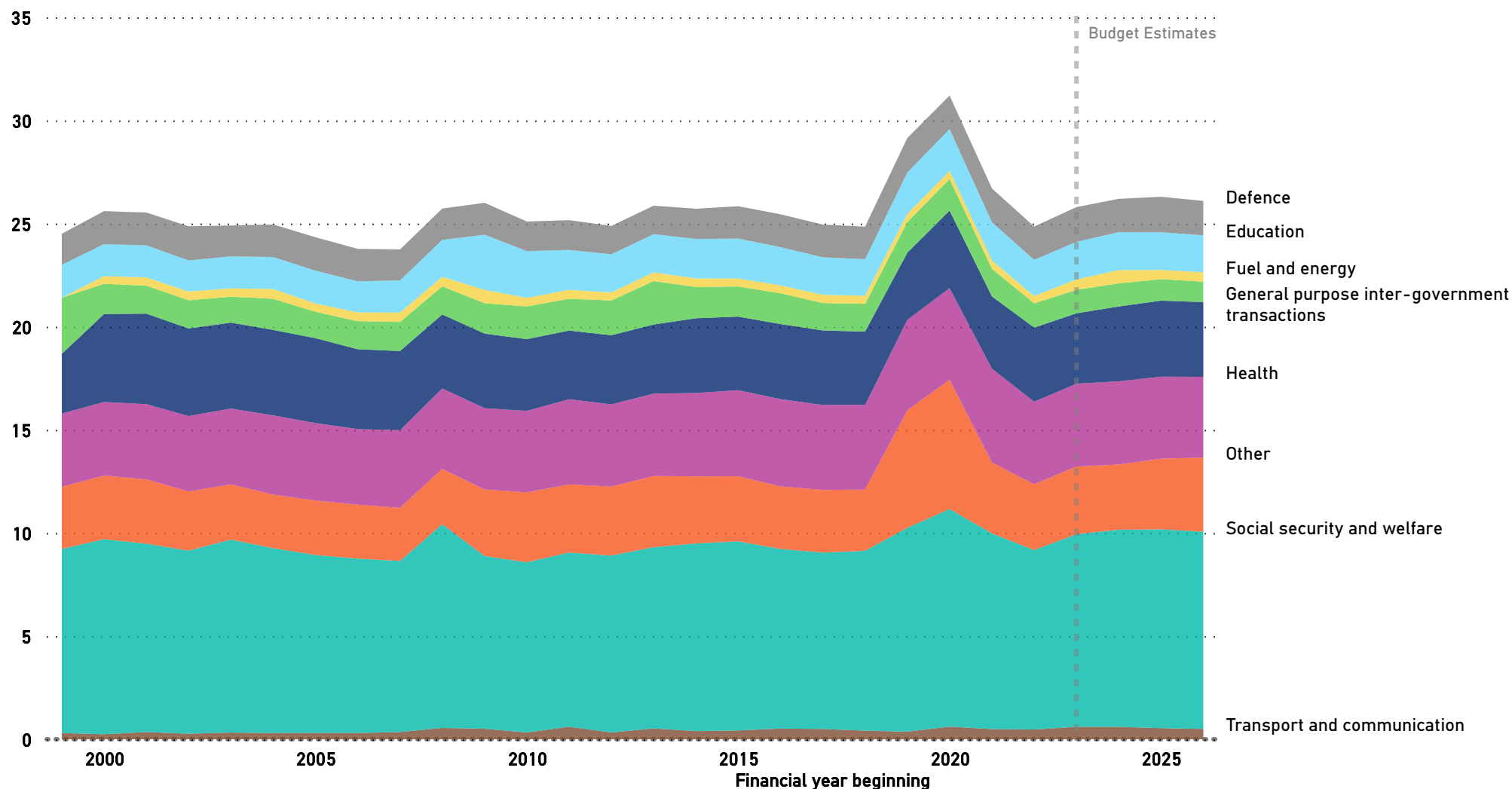
Revenue over time

Types of revenue

Expenses over time

Expenses by function

% of GDP



Units

- ☐ \$billion
- ☒ % of GDP
- ☐ % of total expenses

Budget rounds

- ☒ 2023-24 MYEFO
- ☐ 2023-24 Budget

Expenses type

All

Year

1999

2026

Note: 'Other' includes other purposes, housing and community amenities, public order and safety, and various other expense items.
'General purpose inter-government transactions' include GST revenue provision to the state from 2000-01 to 2005-06 financial year



Budget balances and flows



Parliamentary
Budget Office

Budget balances

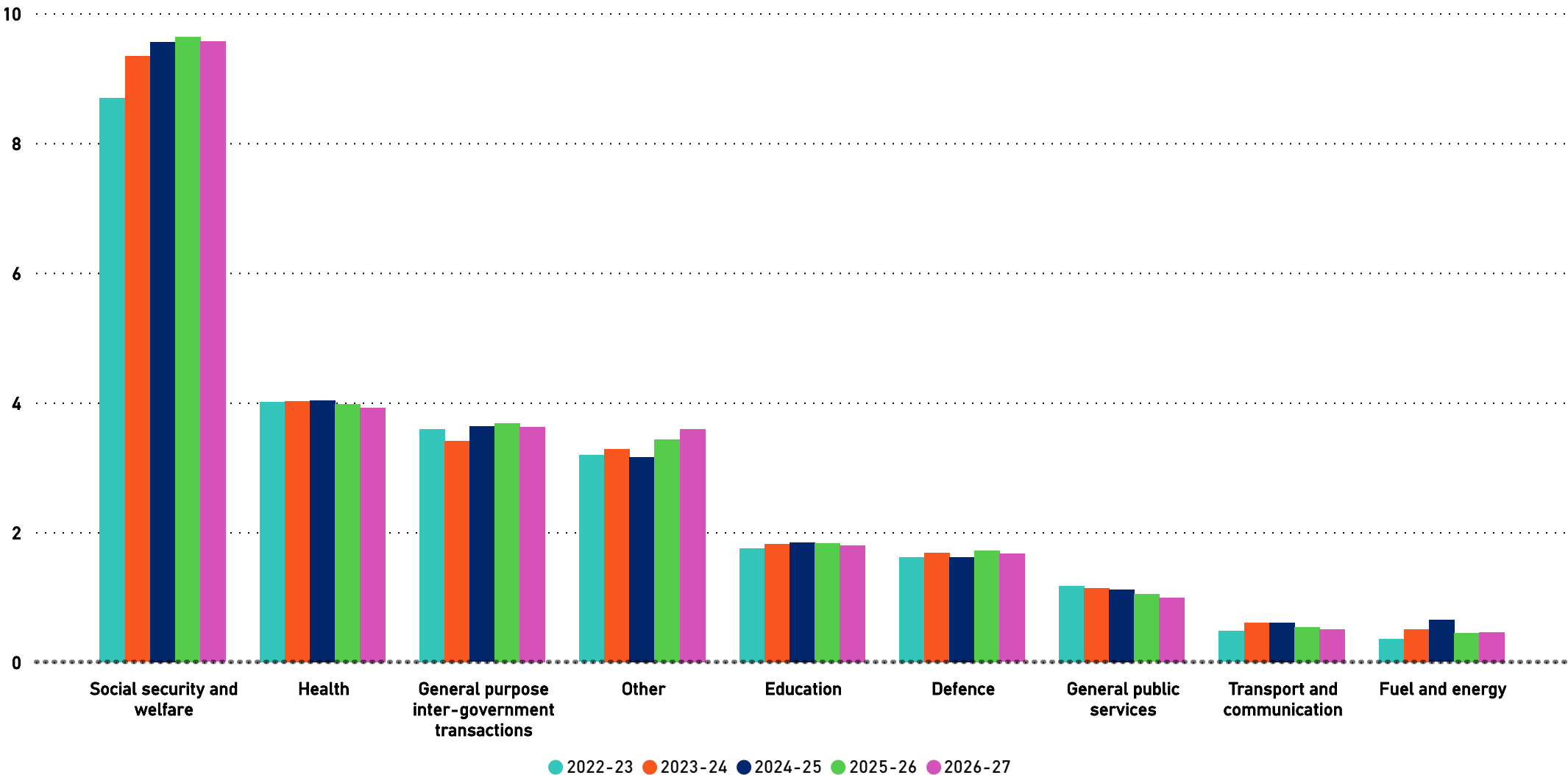
Revenue over time

Types of revenue

Expenses over time

Expenses by function

% of GDP



Units

- ☐ \$billion
- ☒ % of GDP
- ☐ % of total expenses

Budget rounds

- ☒ 2023-24 MYEFO
- ☐ 2023-24 Budget

Financial Year

- ☒ Select all
- ☐ 2022-23
- ☐ 2023-24
- ☐ 2024-25
- ☐ 2025-26
- ☐ 2026-27

Expenses type

All

See sub expenses

Note: 'Other' includes other purposes, housing and community amenities, public order and safety, and various other expense items.



Budget balances and flows



Parliamentary
Budget Office

Budget balances

Revenue over time

Types of revenue

Expenses over time

Expenses by function

Units

% of GDP

Expenses

Social security and welf...

Sub expenses

Social security and welf...
9.6

Social security and welf...
9.6

Health
3.9

General purpose inter-g...
3.6

Other
3.6

Education
1.8

Defence
1.7

General public services
1.0

Transport and communi...
0.5

Total expenses by units
26.1

Units

- ☐ \$billion
- ☒ % of GDP
- ☐ % of total expenses

Budget rounds

- ☒ 2023-24 MYEFO
- ☐ 2023-24 Budget

Financial Year

- ☐ 2022-23
- ☐ 2023-24
- ☐ 2024-25
- ☐ 2025-26
- ☒ 2026-27

Expenses type

All



Glossary



Changes since the last budget



Parliamentary
Budget Office

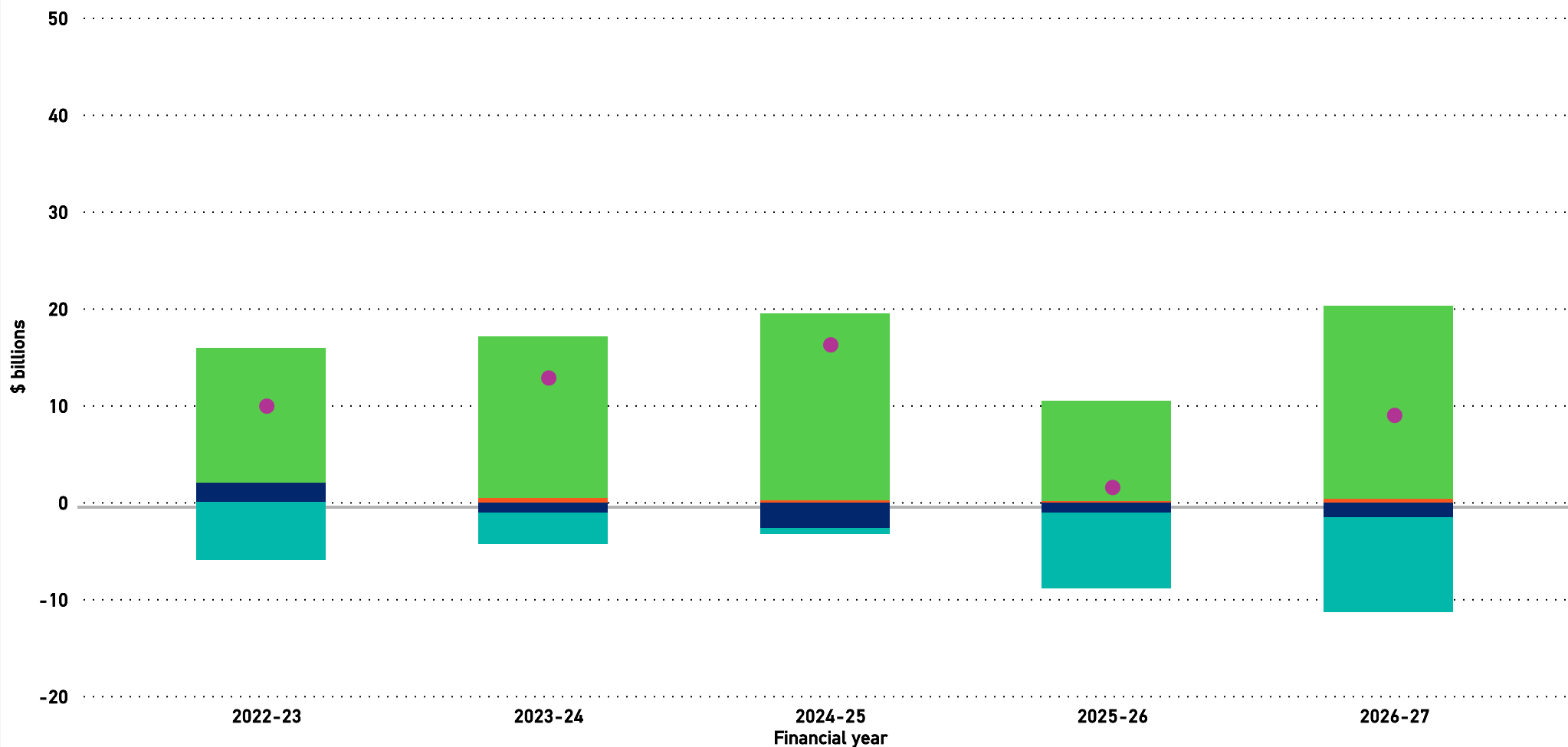
Change in UCB

Revisions to revenue

Revisions to expenses

Government decisions

● Payments policy decisions ● Payments variations ● Receipts policy decisions ● Receipts variations ● Total UCB impact



Units

● \$billion

Change type

■ Select all

■ New policy

■ Parameter & other

Budget rounds

● 2023-24 MYEFO vs 2023-24 Budget

○ 2023-24 Budget vs 2022-23 Budget

Note: Parameter and other variations are any changes to the budget balance that are not due to policy decisions. These primarily include revised economic forecasts, revisions to a program's estimated costs, and re-profiling of expenditure.



Changes since the last budget



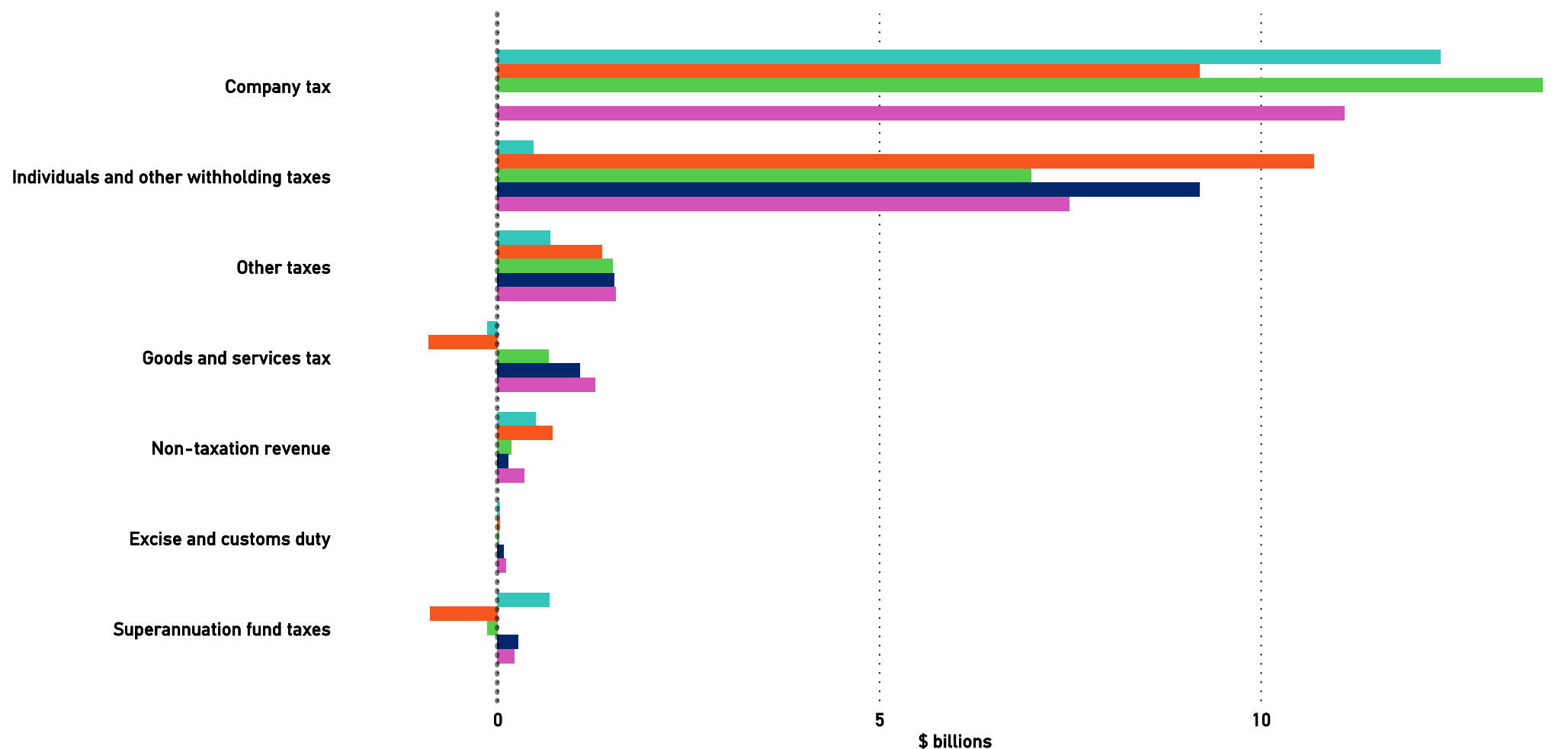
Parliamentary
Budget Office

Change in UCB

Revisions to revenue

Revisions to expenses

Government decisions



● 2022-23 ● 2023-24 ● 2024-25 ● 2025-26 ● 2026-27

Units

● \$billion

Financial year

■ Select all

■ 2022-23

■ 2023-24

■ 2024-25

■ 2025-26

■ 2026-27

Budget rounds

● 2023-24 MYEFO vs 2023-24 Budget

○ 2023-24 MYEFO vs 2022-23 Budget

○ 2023-24 Budget vs 2022-23 Budget

Revenue type

All

Note: A positive number represents an increase in the underlying cash balance and a negative number represents a decrease.

'Other taxes' includes fringe benefits tax, petroleum resource rent tax, wine equalisation tax, luxury car tax, major bank levy, agricultural levies, visa application charges and other taxes.



Changes since the last budget



Parliamentary
Budget Office

Change in UCB

Revisions to revenue

Revisions to expenses

Government decisions

General purpose inter-government transactions

Social security and welfare

Transport and communication

Education

Fuel and energy

General public services

Defence

Health

Other

-10

-5

\$billion

0

5

2022-23 2023-24 2024-25 2025-26 2026-27

Units

☒ \$billion

Financial year

☐ Select all

☐ 2022-23

☐ 2023-24

☐ 2024-25

☐ 2025-26

☐ 2026-27

Budget rounds

☒ 2023-24 MYEFO vs 2023-24 Budget

☐ 2023-24 MYEFO vs 2022-23 Budget

☐ 2023-24 Budget vs 2022-23 Budget

Expenses type

All

Note: A positive number represents an increase in the underlying cash balance and a negative number represents a decrease.

'Other' includes other purposes, housing and community amenities, public order and safety, and various other expense items.



Changes since the last budget



Parliamentary
Budget Office

Change in UCB

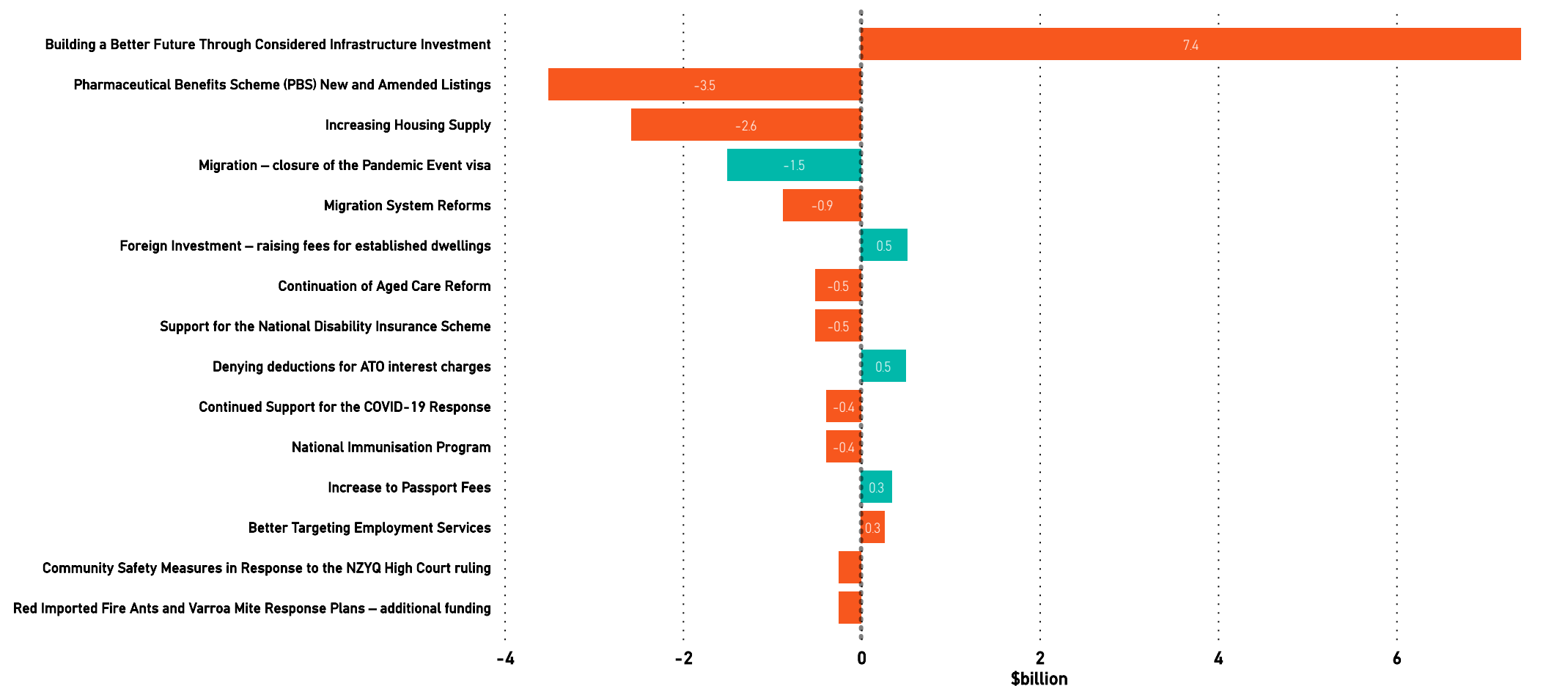
Revisions to revenue

Revisions to expenses

Government decisions

Largest payments and receipts measures (2022-23 to 2026-27)

Measures ● Payments ● Receipts



Units

● \$billion

Expenses type

- Select all
- Payments
- Receipts

Note: Measure titles and descriptions have been abbreviated in some cases. A positive number indicates an increase in revenue or a decrease in expenses. A negative number indicates a decrease in revenue or an increase in expenses.

The measure *Increasing Housing Supply* is the only measure in this chart to have a financial impact in 2022-23.



Economic outlook and other budget aggregates



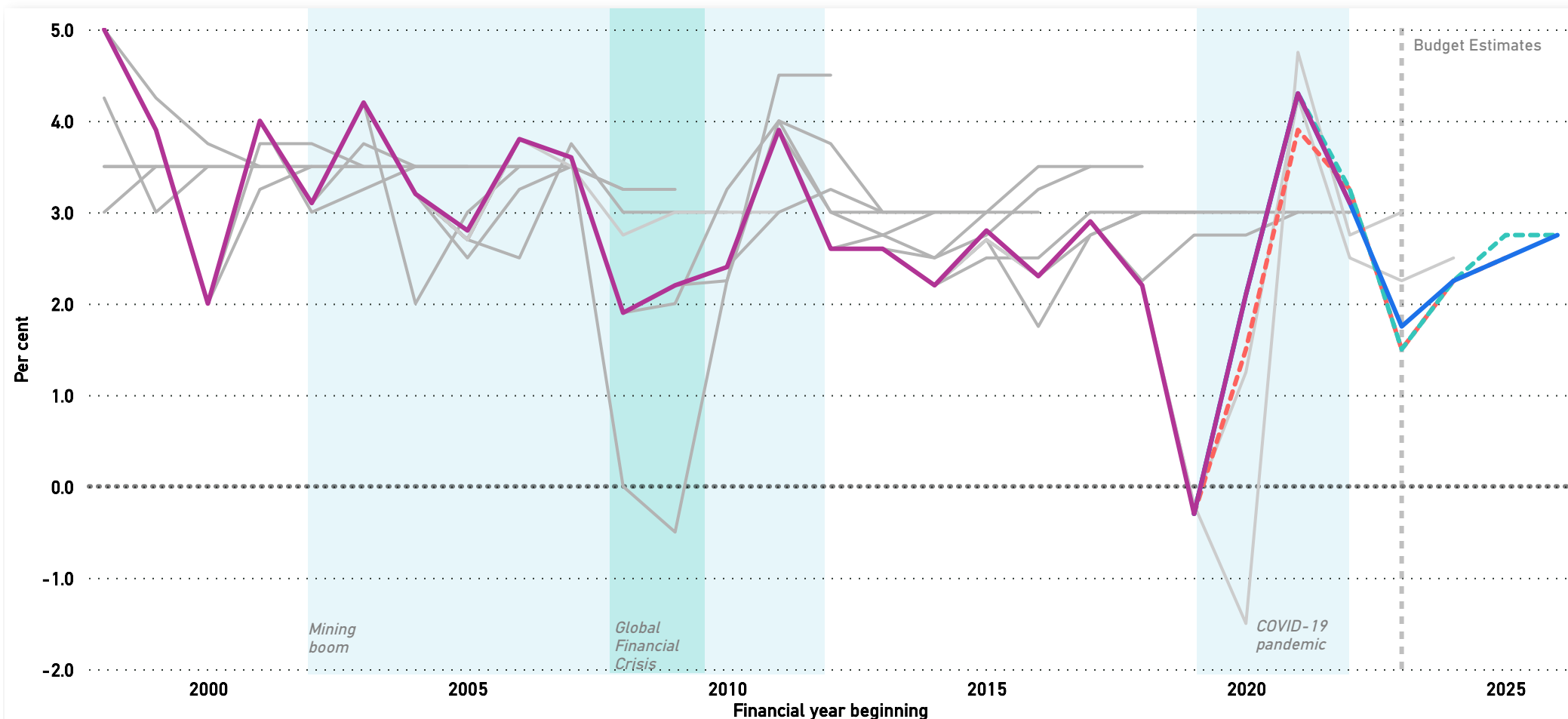
Parliamentary
Budget Office

Economic parameters

Other aggregates

Historical UCB impacts

— Historical actuals — Previous forecasts — 2022-23 Oct Budget — 2023-24 Budget — 2023-24 MYEFO



Units

☒ Per cent

Actuals & Forecasts

- ☒ Select all
- ☒ Actuals and last 3 Budget Updates
- ☒ Previous forecasts

Economic parameters

- ☒ Real GDP growth
- ☐ Consumer price index
- ☐ Employment growth
- ☐ Nominal GDP growth
- ☐ Unemployment rate
- ☐ Wage price index

Change date

See overlay

Note: Real GDP and nominal GDP are percentage change on preceding year. The consumer price index, employment and the wage price index are through the year growth to the June quarter. The unemployment rate is the rate for the June quarter.

Outcomes in history may have been revised since first published. Grey lines represent forecasts in previous budgets.

Chart data begins from 1998-99 financial year.



Economic outlook and other budget aggregates

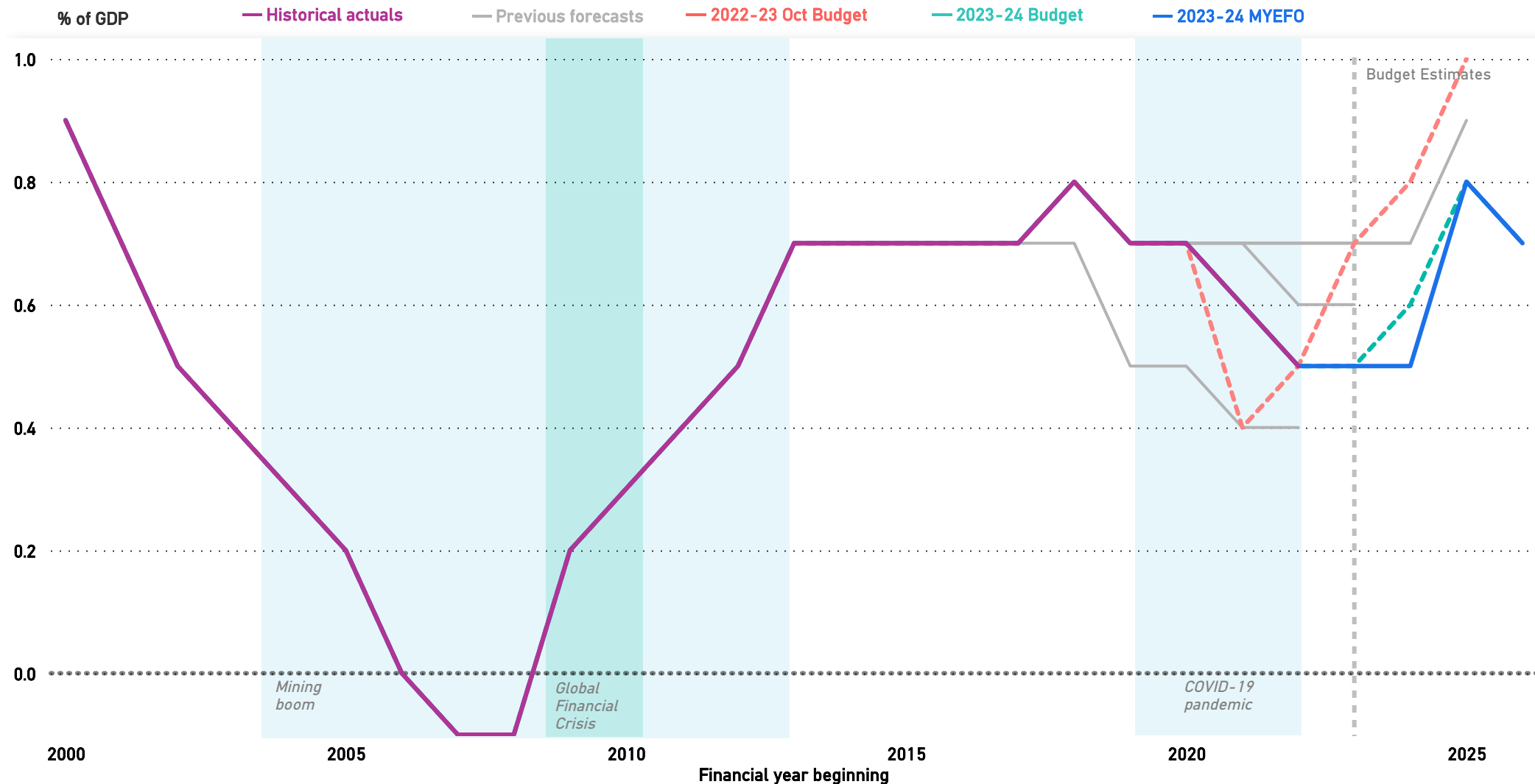


Parliamentary
Budget Office

Economic parameters

Other aggregates

Historical UCB impacts



Units

- ☐ \$billion
- ☒ % of GDP

Actuals & Forecasts

- ☒ Select all
- ☒ Actuals and last 3 Budget Updates
- ☒ Previous forecasts

Other aggregates

- ☒ Interest payment
- ☐ Net debt
- ☐ Net financial worth
- ☐ Payments
- ☐ Receipts

Change date

See overlay

Note: Outcomes in history may have been revised since first published. Grey lines represent forecasts in previous budgets.

Chart data begins from 1999-2000 to 2026-27 financial year.

Shading in 'see overlay' may shift due to changes in the vertical axis.



Economic outlook and other budget aggregates

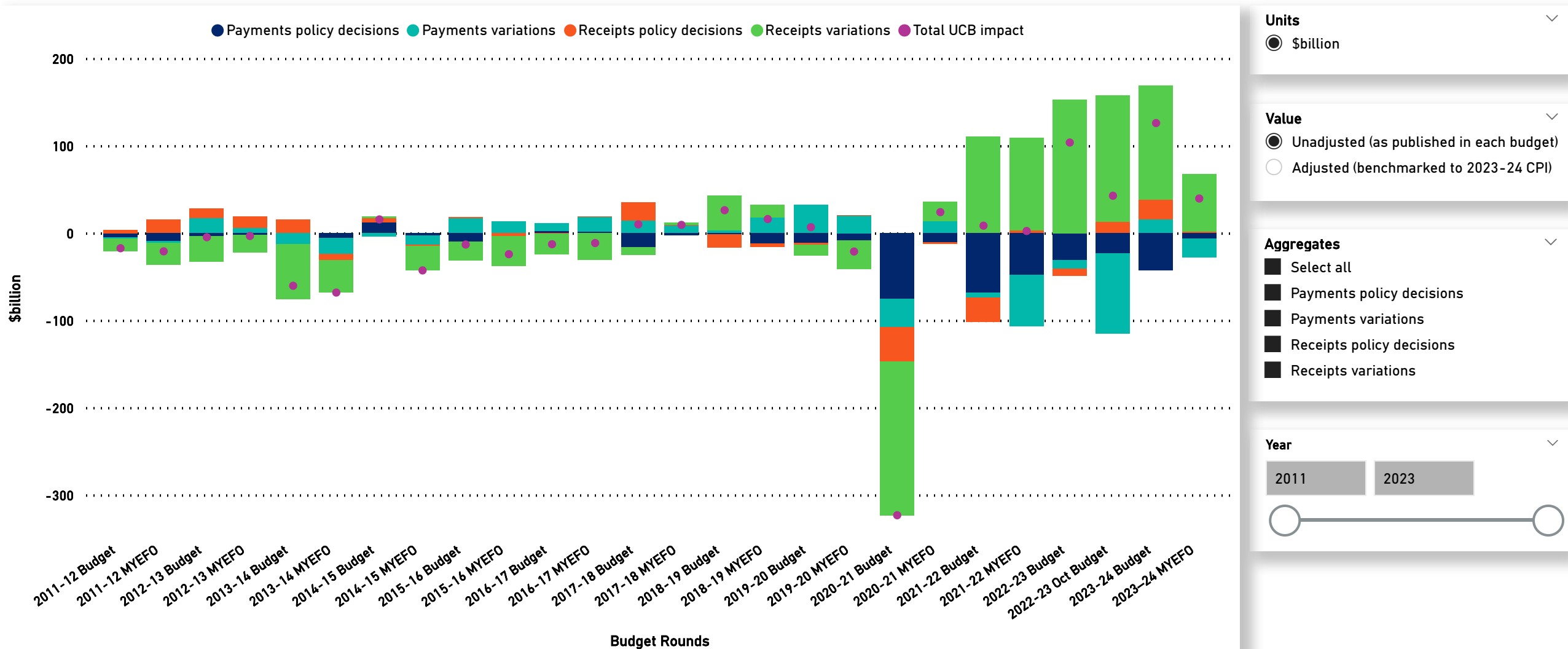


Parliamentary
Budget Office

Economic parameters

Other aggregates

Historical UCB impacts



Note: Parameter and other variations are any changes to the budget balance that are not due to policy decisions. These primarily include revised economic forecasts, revisions to a program's estimated costs, and re-profiling of expenditure.