



THE NATIONALS
for Regional Australia

OUR PLAN FOR

Responsible Economic Management

STRONG ECONOMY.

STRONGER FUTURE.

Coalition Commitments

Overall, our policy commitments will improve the Budget bottom line outlined in the 2022 Pre-election Economic and Fiscal Outlook (PEFO) by **almost \$1 billion over the forward estimates**, building on the \$103 billion improvement in the budget bottom line in the 2022-23 Budget.

This budget improvement is inclusive of \$2.3 billion in new spending commitments over the forward estimates, with important investments in our health system, seniors and housing policy designed to address cost of living pressures. These commitments are more than offset by savings of \$3.3 billion over the forward estimates.

Over the election campaign, the Coalition has made significant policy announcements including Our Plans for:

- More Australian Jobs
- Forestry
- Strengthening Australia's World Class Health System
- Housing and Home Ownership
- Resources
- Western Australia
- Keeping Australians Safe on our Roads
- Lower Taxes
- Addressing Youth Crime and Anti-Social Behaviour in Alice Springs
- The Great Barrier Reef
- Tasmania
- Protecting Australians Online
- Accessible and Affordable Child Care
- Aged Care
- Raising School Standards
- South Australia
- Small and Family Business
- Growing Our Sovereign Defence Industry
- Australia's Tourism Recovery
- Women's Safety, Economic Security and Health
- Safe and Secure Australia
- Apprenticeships and a Skilled Workforce
- Agriculture and Fisheries
- Modern Manufacturing
- Central Coast
- Growing the Data and Digital Economy
- Protecting our Border
- Supply Chain Resilience
- Sport
- Multicultural Communities
- Northern Australia
- Supporting Australians with the Cost of Living
- Greater Western Sydney
- Cleaner Environment

Reconciliation of Coalition Commitments	2022-23 (\$m)	2023-24 (\$m)	2024-25 (\$m)	2025-26 (\$m)
2022 PEFO Underlying Cash Balance	-77,937	-56,525	-47,093	-42,936
Net impact on Underlying Cash of Coalition commitments	+125	+132	+344	+374
Coalition Underlying Cash Balance *	-77,812	-56,394	-46,749	-42,562

^ Totals may not add due to rounding.

*This does not include the expected positive impact on Public Debt Interest.

Costings

Coalition policy commitments will improve the Budget bottom line by almost \$1 billion over the forward estimates period.

Coalition Commitments	2022-23 (\$m)	2023-24 (\$m)	2024-25 (\$m)	2025-26 (\$m)	Total (\$m)^	Costing Ref
Agriculture, Water and the Environment						
Australia-Wide National Institute for Forest Products Innovation*	-10.0	-15.0	-25.0	-28.3	-78.3	COA 001
Enhancing Safety Across Agriculture, Fisheries and Forestry Communities	-1.5	-2.5	-2.8	-3.3	-10.0	COA 006
Future Farmer Guarantee Scheme	-0.9	-1.1	-0.7	-0.6	-3.3	COA 007
Recreational Fishing and Camping Facilities Program - extension	-5.0	-5.0	-5.0	-5.0	-20.0	COA 008
Supporting Livestock and Pasture Genetic Resources	-1.5	-2.5	-2.6	-1.6	-8.2	COA 009
Wine Export Grants	-1.0	-1.0	-1.0	-1.0	-4.0	COA 035
Cross Portfolio						
Agency Resourcing	+496.1	+729.1	+993.4	+1,105.5	+3,324.1	COA 036
Defence						
Defence Industry Pathways Program	-	-	-	-	-	COA 019
Education, Skills and Employment						
Technology Skills Passport	-2.5	-2.5	-	-	-5.0	COA 027
Foreign Affairs and Trade						
Tourism Package	-5.0	-4.0	-6.0	-6.0	-21.0	COA 022
Health						
Allowah Children's Hospital - Appeal	-2.0	-	-	-	-2.0	COA 023

Coalition Commitments	2022-23 (\$m)	2023-24 (\$m)	2024-25 (\$m)	2025-26 (\$m)	Total (\$m)^	Costing Ref
Establishment of the Bragg Comprehensive Cancer Centre, South Australia *	-20.0	-15.0	-15.0	-13.5	-63.5	COA 016
Establishment of a Comprehensive Cancer Centre, Queensland *	-2.0	-13.0	-80.0	-90.0	-185.0	COA 028
Expansion of the Continuous Glucose Monitoring Initiative	-57.8	-64.7	-71.8	-78.9	-273.1	COA 003
Heart Centre for Children	-0.5	-0.8	-1.5	-1.5	-4.3	COA 031
Mental Health - Additional Funding	-	-13.0	-10.8	-9.0	-32.8	Note 3
Northern Tasmania Palliative Care Centre	-	-5.0	-10.0	-5.0	-20.0	COA 017
Perinatal Mental Health Hubs	-2.0	-7.5	-8.3	-7.9	-25.6	COA 024
Reducing the PBS Co-Payment	-80.9	-152.1	-158.9	-166.3	-558.1	COA 014
Regional Health Package	-19.7	-39.9	-44.3	-47.3	-151.2	COA 025
Rural Health and Medical Training, Far North Queensland	-3.4	-6.3	-7.1	-8.2	-25.0	COA 037
Sports Package	-6.6	-11.6	-6.9	-	-25.1	COA 029
Stay Afloat - Extension	-0.8	-0.8	-	-	-1.5	COA 026
The Royal Children's Hospital - Good Friday Appeal	-2.0	-	-	-	-2.0	COA 004
Type 1 Diabetes Family Centre	-0.3	-0.3	-0.3	-	-0.9	COA 030
Industry, Science, Energy and Resources						
Business Energy Advice Program	-3.1	-6.9	-4.7	-3.2	-17.9	COA 018
Nyrstar Electrolysis Plant Expansion *	-	-	-10.0	-10.0	-20.0	COA 011
Powering Business	-20.0	-40.0	-	-	-60.0	COA 012

Coalition Commitments	2022-23 (\$m)	2023-24 (\$m)	2024-25 (\$m)	2025-26 (\$m)	Total (\$m)^	Costing Ref
Infrastructure, Transport, Regional Development						
Cairns Water Security - Stage 1	-	-10.0	-43.8	-53.8	-107.5	COA 002
Infrastructure Investment Program - Additional Funding *	-	-	-	-50.0	-50.0	Note 4
Protecting Australians Online	-7.0	-8.0	-9.0	-9.0	-33.0	COA 013
Public Interest News Gathering Program - Additional Round	-10.0	-	-	-	-10.0	COA 021
Public Interest News Gathering Program - Multicultural	-5.0	-	-	-	-5.0	COA 033
Social Services						
Freezing Deeming Rates for Two Years	-	-	-	-	-	COA 020
Incentivising Pensioners to Downsize	-9.2	-17.9	-16.7	-17.6	-61.5	COA 032
Increasing the Income Threshold for the Commonwealth Seniors Health Care Card	-16.4	-16.7	-18.1	-19.3	-70.5	COA 010
Treasury						
DGR Status - Wendy Whiteley's Secret Garden	-	-	-	-0.1	-0.1	COA 005
Super Home Buyer Scheme and Downsizer Contributions	-54.0	-106.0	-71.0	-92.0	-323.0	COA 034
Veterans' Affairs						
Veterans Package	-21.0	-28.7	-18.5	-3.2	-71.4	COA 015
Total impact on underlying cash ^	+125.0	+131.5	+343.8	+373.9	+974.2	

^ Totals may not add due to rounding.

* Denotes funding that terminates outside the forward estimates, for further detail see <https://www.electioncostings.gov.au/>

Notes:

1. The Coalition has committed unallocated funds including from within the following programs: Community Development Grants Program, Energy Security and Regional Development Plan, Environment Restoration Fund, Infrastructure Investment Program, Regional Accelerator Program; Safer Communities Program, Strong and Resilient Communities Program.
2. The Coalition has reallocated unallocated funds from within the Infrastructure Investment Program to the Community Development Grants Program and unallocated funds from within the Regional Accelerator Program to the Northern Australia Development Program.
3. The Coalition has committed unallocated funds and provided additional funding to the Mental Health & Suicide Prevention Plan.
4. The Coalition has committed additional funds to the Infrastructure Investment Program in 2025-26 and in the medium term. Major Coalition Infrastructure Commitments are outlined in further detail in the table below.
5. The Coalition has committed to undertake the following from within existing departmental resources:
 - accelerate the release of land at Ginninderra, ACT under the CSIRO Property Plan.
 - establish a taskforce to examine insurance availability and pricing in the resources industry from within existing departmental resources.
 - undertake a review of Australia's sovereign merchant capacity
 - work with stakeholders on the design of amending the criteria for the Home Equity Access Scheme/Pension Loans Scheme to allow pensioners who live in regulated retirement communities to have access to the scheme.
6. The Coalition has committed to undertake the following legislative processes which are expected to have minor or unquantifiable revenue impacts:
 - enact regulation to carry over unused exploration credits for the Junior Minerals Exploration Incentive from 2020-21 to 2021-22.
 - pass legislation to double the maximum penalties that courts can apply under the *Building and Construction Industry (Improving Productivity) Act 2016*.
 - pass legislation to ensure foreign criminals face the cost of their own immigration detention.

Major Coalition Infrastructure Commitments[^]	2022-23 to 2025-26 (\$m)	Total Coalition Commitment (\$m)
Barwon Heads Road Upgrade - Stage 2	-70.0	-200.0
North Bundaberg Flood Evacuation Route	-60.0	-60.0
M1 Pacific Motorway Exit 38 Interchange Upgrade, Yatala	-55.0	-55.0
Epping Bridge Upgrade, Epping	-45.0	-110.0
Better, Safer Roads across the Central Coast	-40.0	-40.0
Better, Safer Roads across the Shoalhaven	-40.0	-40.0
MR358 Upgrade, Merriwa - Willow Tree	-38.6	-38.6
Nowra Bypass Strategic Business Case and Planning	-32.0	-32.0
Upgrading Intersections in Gungahlin	-30.0	-30.0
Better, Safer Roads across South-West Victoria	-27.8	-27.8
Newmarket Road Intersection Upgrades, Windsor & Wilston	-22.6	-22.6
Whitfords Avenue and Gngangara Road Alignment, Wangara	-20.0	-20.0
Buchanan Road Upgrade, Morayfield	-15.0	-100.0
Lorne Road Upgrade, Kew - Comboyne	-15.0	-15.0
Better, Safer Roads across the Yarra Ranges	-14.8	-14.8
Better, Safer Roads across the Blue Mountains	-12.6	-12.6
Old Gympie Road Upgrade, Dakabin	-11.8	-11.8
Better, Safer Roads across the Hawkesbury	-11.2	-11.2
Kuranda Range Road Upgrade - Business Case	-11.0	-11.0
Five Ways Intersection Upgrade, Warrandyte South	-10.0	-10.0
Better, Safer Roads across the Mornington Peninsula	-10.0	-10.0
Milton Road & Croydon Street Intersection Upgrade, Milton	-9.5	-9.5
Better, Safer Roads across the Macedon Ranges	-8.5	-8.5
Hill Road Upgrade, Wentworth Point	-8.5	-8.5
Fig Tree Pocket Road Upgrade, Fig Tree Pocket	-6.0	-6.0
Sealing Roads to Dixons Long Point Crossing, Ullamalla	-5.0	-5.0

[^] Infrastructure commitments greater than \$5.0 million.



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 For further details of the Morrison Government's Plan go to: www.liberal.org.au