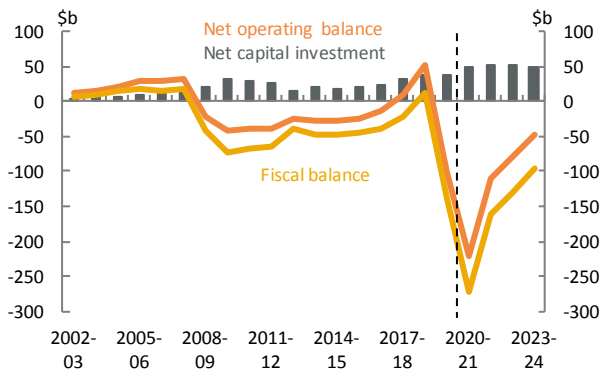
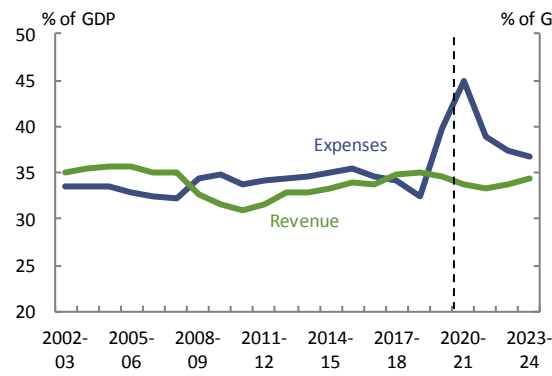


National³

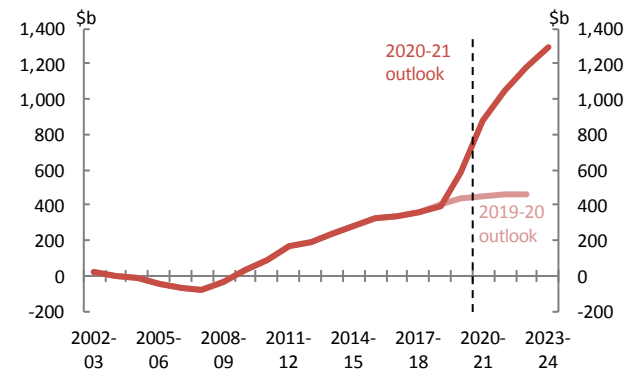
Net operating, fiscal balance and net capital investment



Revenue and expenses

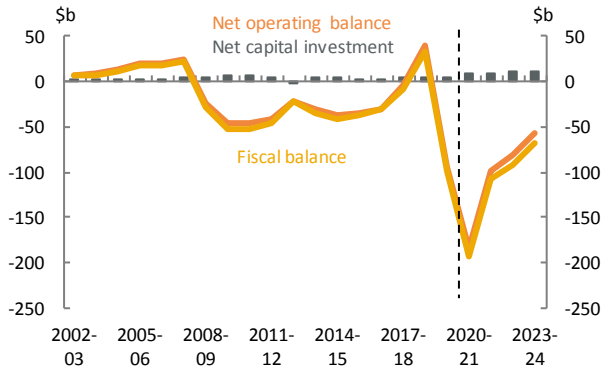


Net debt

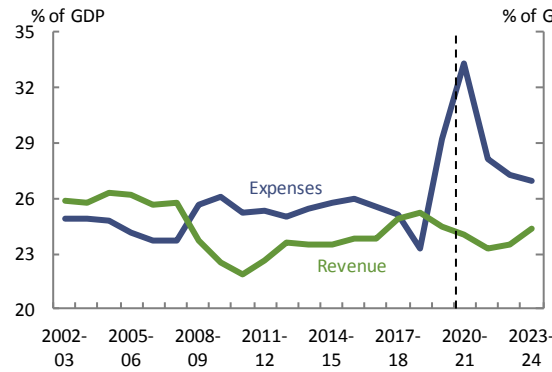


Commonwealth as at December 2020

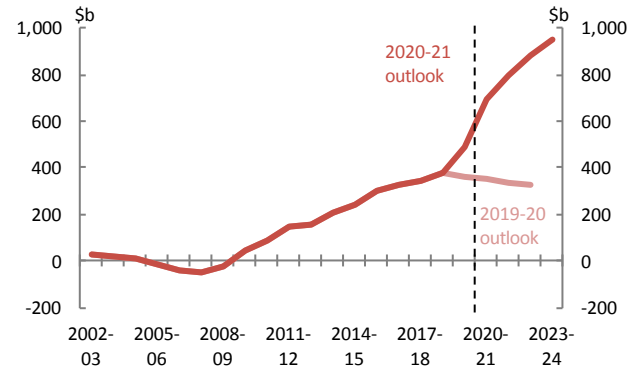
Net operating, fiscal balance and net capital investment



Revenue and expenses

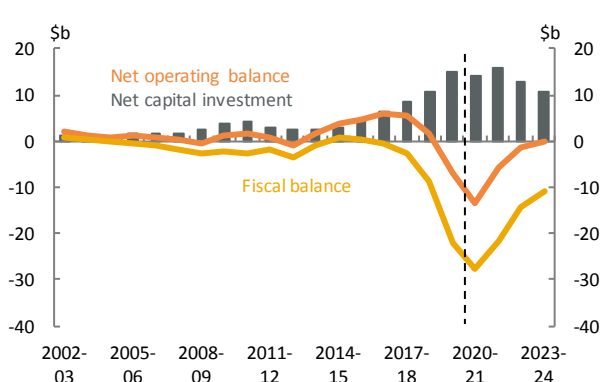


Net debt

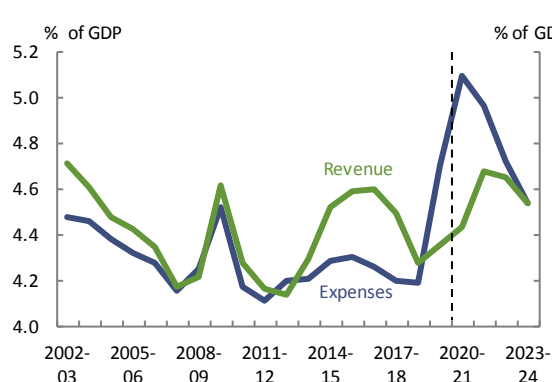


New South Wales⁴ as at February 2021

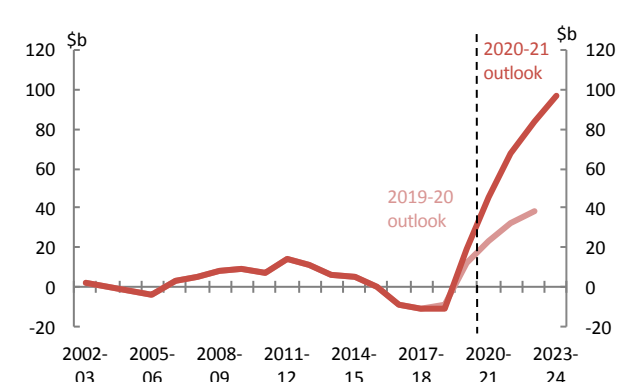
Net operating, fiscal balance and net capital investment



Revenue and expenses

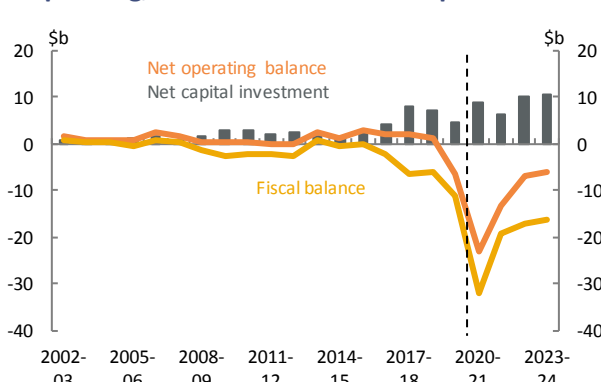


Net debt

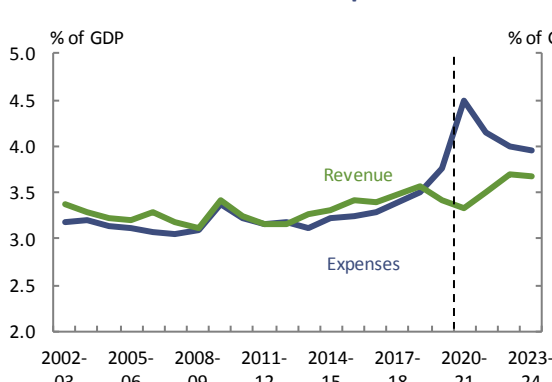


Victoria as at November 2020

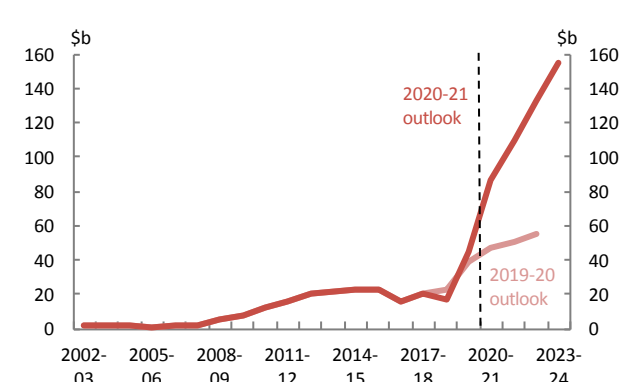
Net operating, fiscal balance and net capital investment



Revenue and expenses

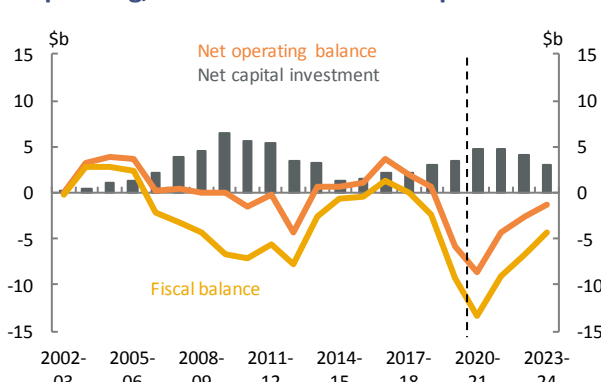


Net debt

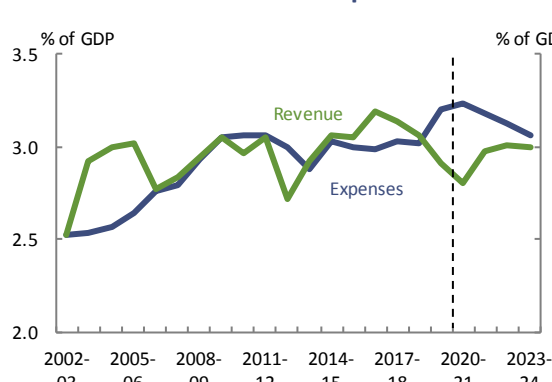


Queensland as at December 2020

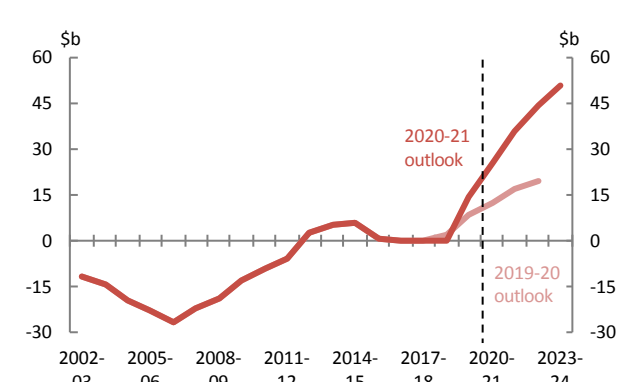
Net operating, fiscal balance and net capital investment



Revenue and expenses



Net debt



1 This snapshot accompanies the PBO's 2020-21 National Fiscal Outlook report. Data from 2002-03 to 2018-19 are sourced from Australian Bureau of Statistics *Government Finance Statistics, Annual*. 2019-20 data are sourced from Commonwealth, states and territories 2019-20 final budget outcomes and 2020-21 budget papers and mid-year reports. Forecasts for 2020-21 to 2023-24 are sourced from 2020-21 Commonwealth, state and territory budget papers and mid-year updates. Data are generally comparable over time, but there are some differences in the budget treatment of items across jurisdictions. Further information about data and methods, and a glossary of the budget terms used here, is provided in the technical appendix.

2 Net capital investment excludes government businesses.

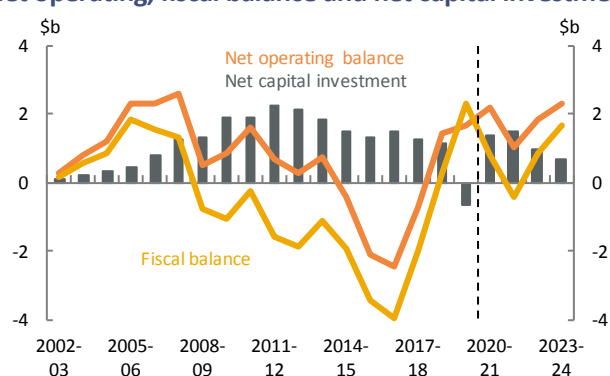
3 The national charts include Commonwealth, state, territory and local governments and eliminate transfers between levels of government to arrive at a consolidated national fiscal position.

4 The New South Wales projections of revenue and expenses have been adjusted by the PBO to improve comparability over time and across jurisdictions.

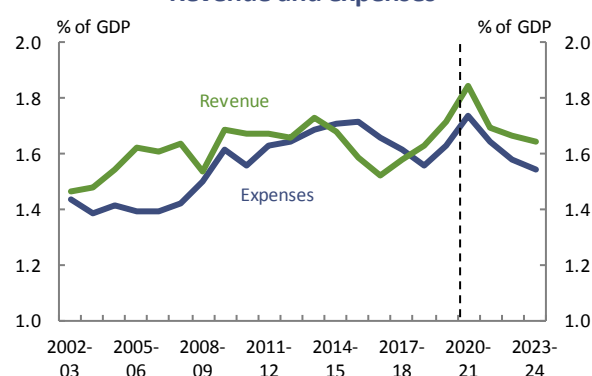
2020-21 National fiscal outlook | At a Glance

Western Australia⁵ as at December 2020

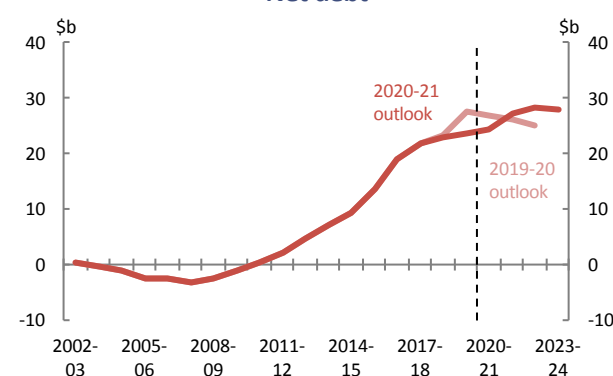
Net operating, fiscal balance and net capital investment



Revenue and expenses

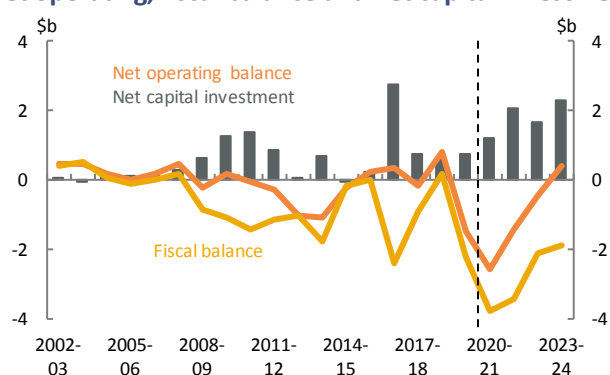


Net debt

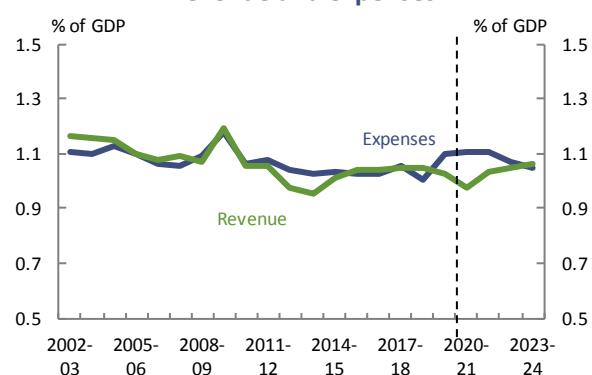


South Australia as at November 2020

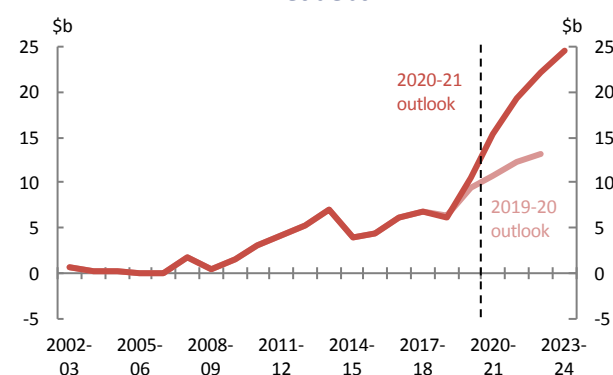
Net operating, fiscal balance and net capital investment



Revenue and expenses

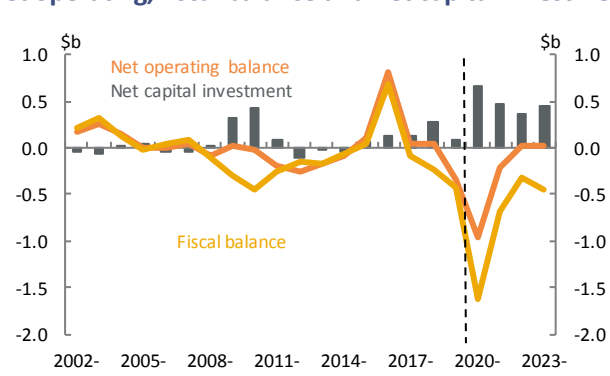


Net debt

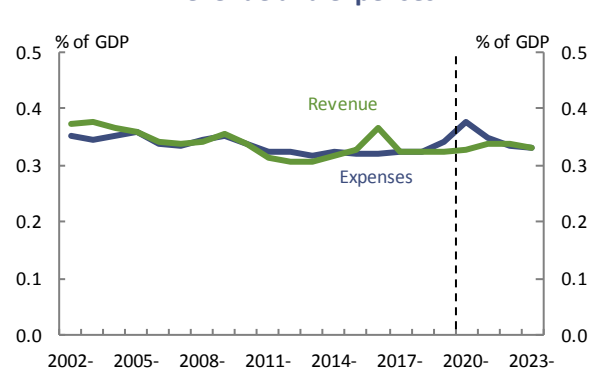


Tasmania as at February 2021

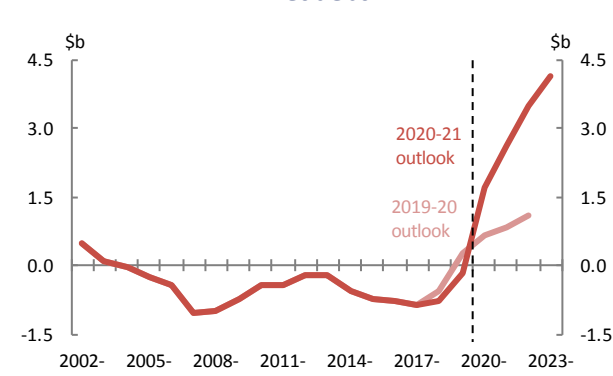
Net operating, fiscal balance and net capital investment



Revenue and expenses

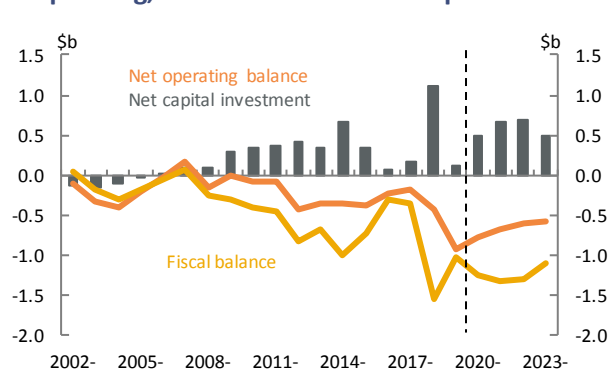


Net debt

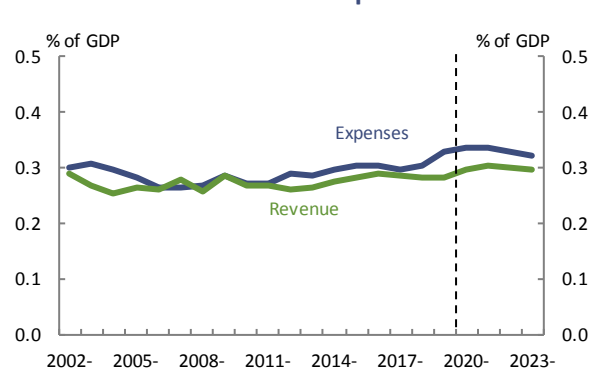


Australian Capital Territory as at February 2021

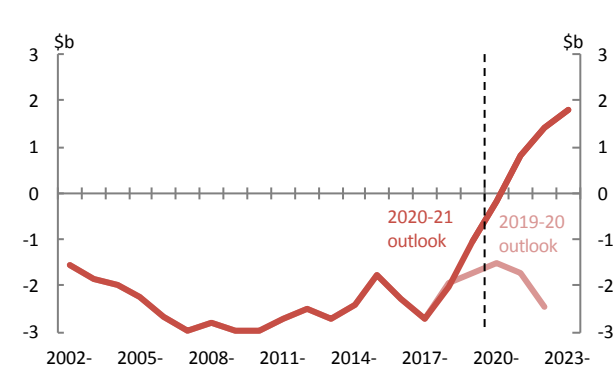
Net operating, fiscal balance and net capital investment



Revenue and expenses

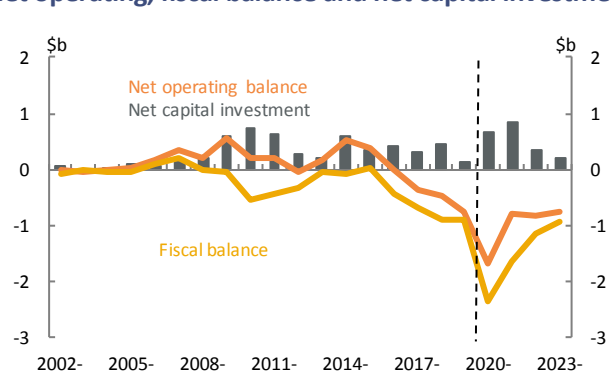


Net debt

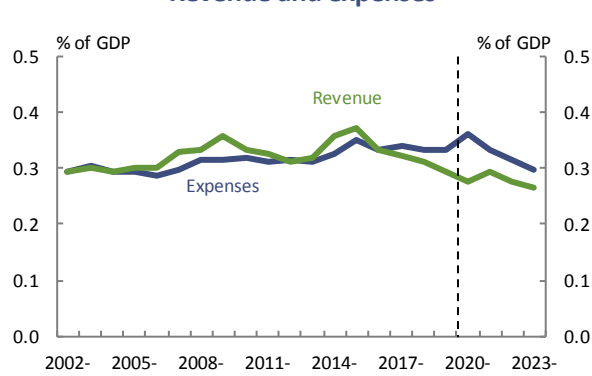


Northern Territory as at November 2020

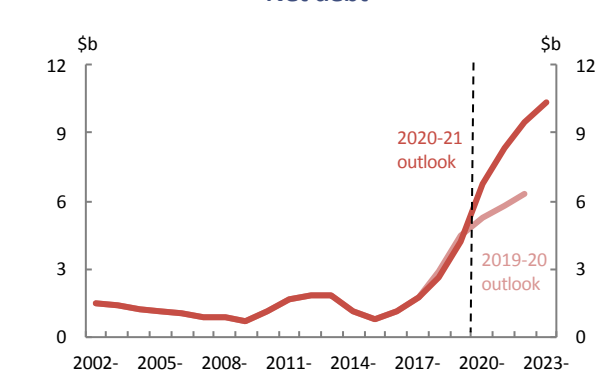
Net operating, fiscal balance and net capital investment



Revenue and expenses



Net debt



5 The Western Australian projections of revenue and expenses have been adjusted by the PBO to improve comparability over time and across jurisdictions.