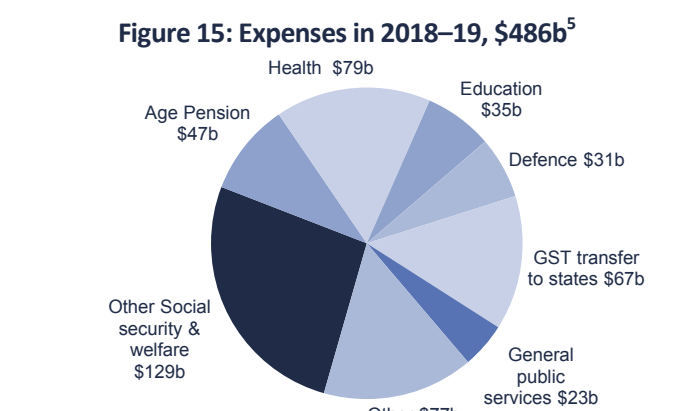
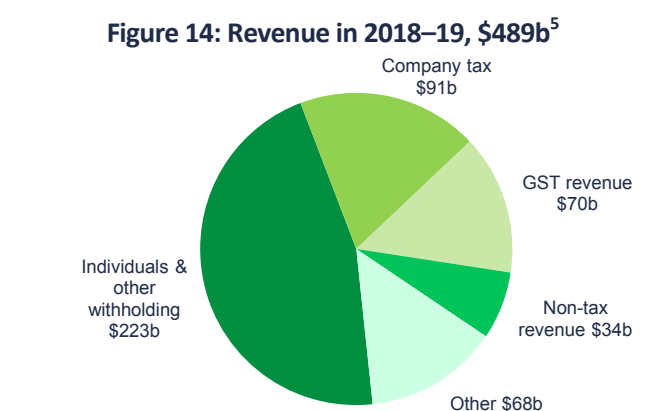
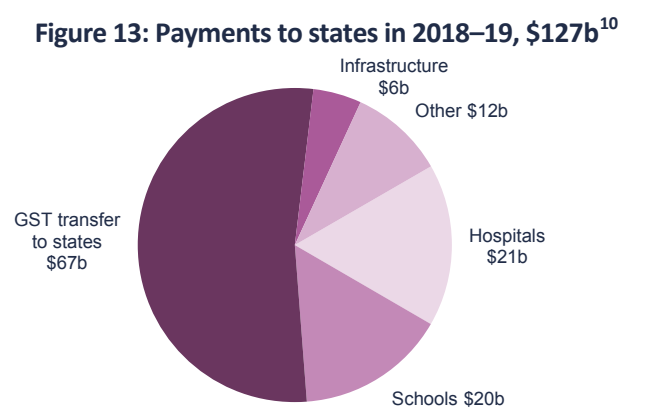
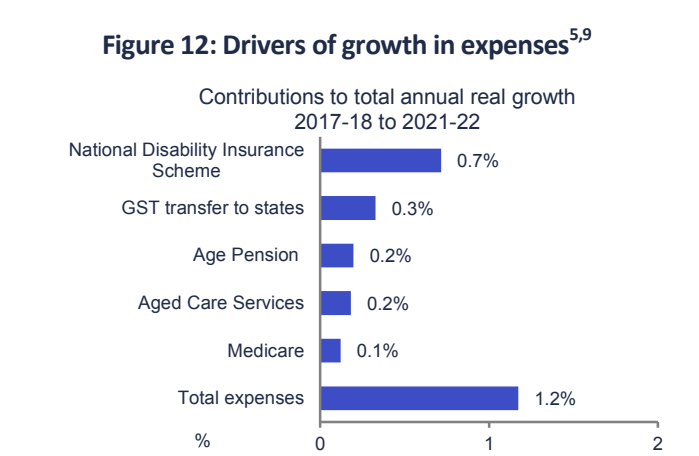
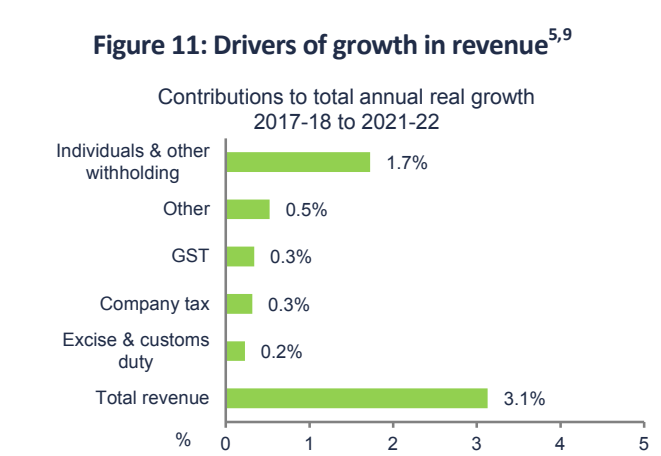
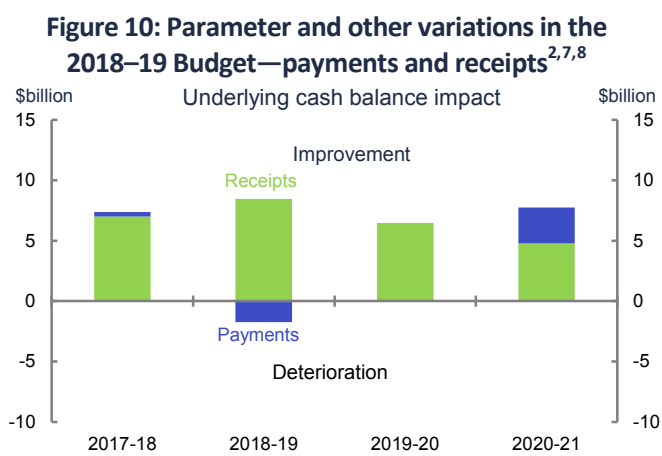
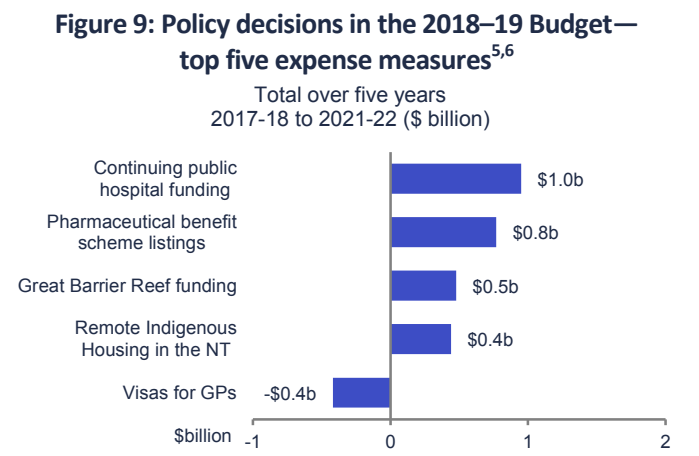
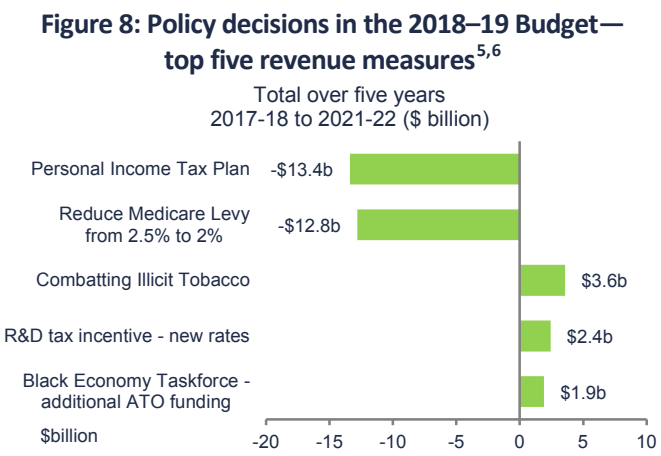
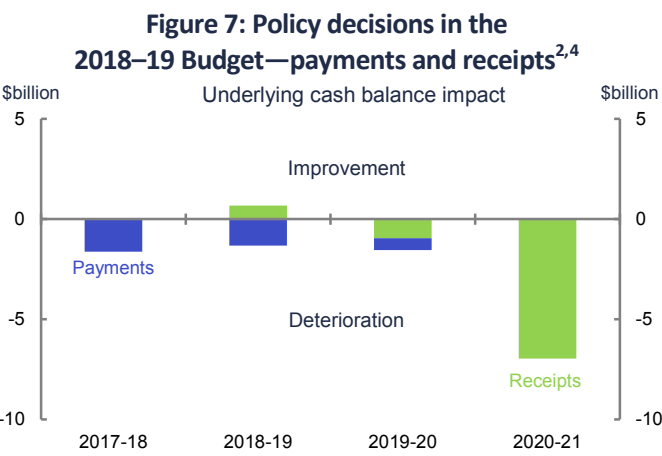
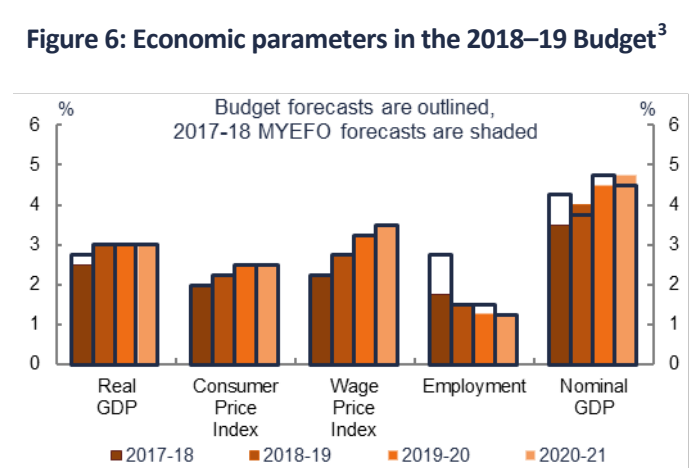
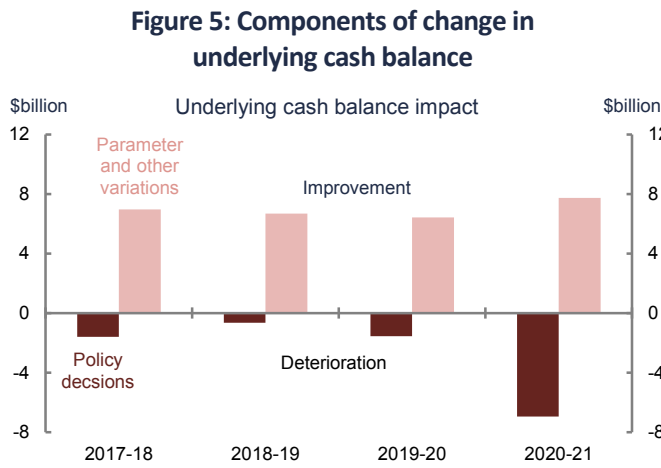
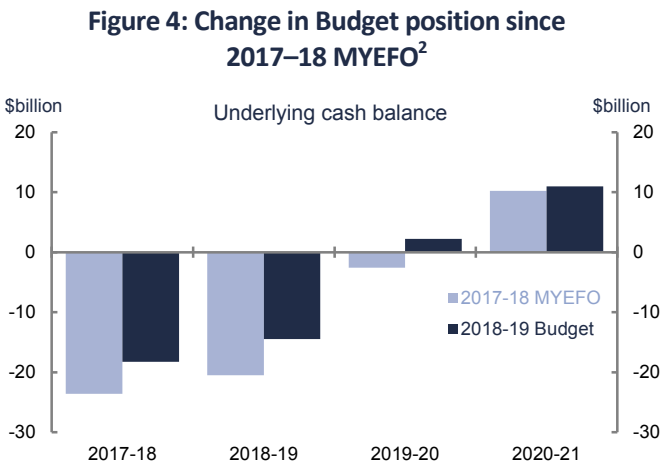
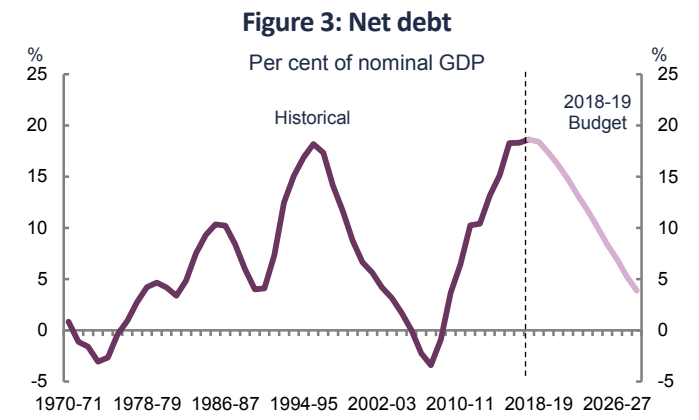
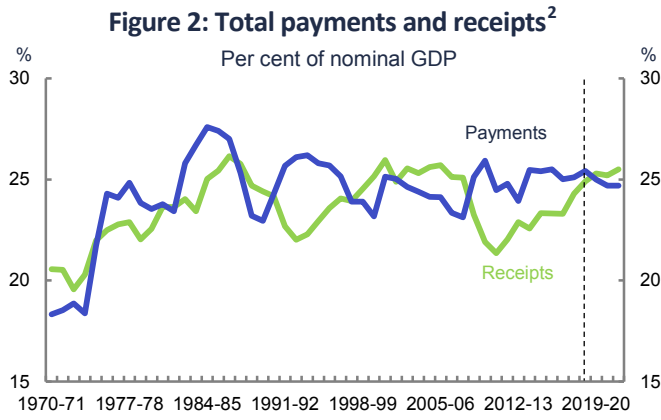
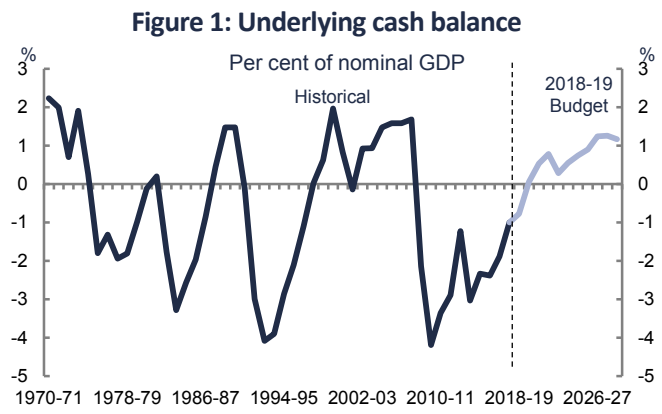


# 2018–19 Budget Snapshot



1 Figures are prepared using data contained in the 2018–19 Budget Papers and 2017–18 Mid-year Economic and Fiscal Outlook (MYEFO). Any changes shown are since 2017–18 MYEFO.  
 2 Figures are based on payments and receipts which are on a cash basis.  
 3 Figure 6 presents selected economic parameters underpinning the 2018–19 Budget estimates.  
 4 An increase in receipts results in an improvement in the underlying cash balance. An increase in payments results in a deterioration in the underlying cash balance. A decrease in payments results in an improvement in the underlying cash balance. A decrease in receipts results in a deterioration in the underlying cash balance.  
 5 Figures are on an accrual (fiscal) basis.  
 6 This is the net fiscal impact of the measure. Where a measure effects both revenue and expenses it has been classified according to its principal impact (consistent with Budget Paper No. 2).  
 7 Parameter and other variations refer to changes in parameters and assumptions used to estimate payments/expenses and receipts/revenue.  
 8 This figure excludes the impact of parameter variations on the Goods and Services Tax (GST) payments and receipts.  
 9 This is the percentage point contribution to total annual real growth from 2017–18 to 2021–22. Total growth is presented in the total bar in this figure.  
 10 Payments to states refer to the amount of funding provided to states and territories under the Federal Financial Relations framework. This includes the transfer of the GST collected by the Commonwealth to states and territories for use on general purposes.